

FACT SHEET ON THE OLD-AGE, SURVIVORS, AND DISABILITY INSURANCE PROGRAM

A. BENEFICIARIES IN CURRENT-PAYMENT STATUS, JUNE 30, 2000

Type of benefit	Number of beneficiaries [In thousands]	Monthly rate [In millions]	Average monthly amount
Retired workers and their family members, total	31,546	\$24,300	(1)
Retired workers	28,277	22,965	\$812
Wives and husbands	2,811	1,162	413
Children	458	173	378
Survivors of deceased workers, total	7,015	4,893	(1)
Children	1,897	1,005	530
Widowed mothers and fathers with child beneficiaries in their care	200	113	565
Aged widows and widowers, and aged parents	4,717	3,675	779
Disabled widows and widowers	200	100	501
Disabled workers and their family members, total	6,606	4,102	(1)
Disabled workers	4,960	3,748	756
Wives and husbands	171	32	189
Children	1,476	321	218
Uninsured persons generally aged 72 and over before 1968	(2)	(3)	210
Total	45,167	33,294	(1)

¹ Since the benefit amounts for workers and for the various types of family members and survivors are based on different proportions of the worker's benefit, average monthly amounts for groups of these different kinds of beneficiaries are not meaningful.

² Fewer than 500.

³ Less than \$500,000.

Note: Totals may not equal the sums of rounded components.

B. SELECTED CATEGORIES OF BENEFICIARIES (INCLUDED ABOVE) IN CURRENT-PAYMENT STATUS, JUNE 30, 2000

Type of benefit	Number of beneficiaries [In thousands]	Monthly rate [In millions]
Disabled beneficiaries (OASDI)-- Workers, disabled children aged 18 and over, and disabled widows and widowers	5,884	\$4,209
Children (OASDI)	3,830	1,499
Student children	123	60
Disabled children aged 18 and over	724	361
Children under age 18	2,983	1,078
Survivor children and widowed mothers and fathers	2,097	1,117

Beneficiaries aged 62 and over (OASDI)	36,487	28,323
Beneficiaries aged 65 and over (OASDI)	32,494	25,479

Note: Totals may not equal the sums of rounded components.

**C. AVERAGE MONTHLY FAMILY BENEFITS
IN CURRENT-PAYMENT STATUS, JUNE 30, 2000**

Selected family ¹ group	Number of families [In thousands]	Average family benefit	Average number of beneficiaries per family
Retired worker alone	25,212	\$798	1.000
Retired worker and spouse, aged 62 and over	2,678	1,358	2.000
Disabled worker, spouse under age 65, and 1 or more children	116	1,254	3.998
Widowed parent and 2 children	64	1,598	3.000
Children of deceased worker ²	1,054	724	1.367
Aged widow(er) alone	4,543	780	1.000

¹ A family means beneficiaries entitled on one worker's account.

² In most cases, the family includes a widowed parent whose benefits are withheld due to earnings.

D. MEASURES OF PROTECTION

1. Coverage

About 154 million persons will work in OASDI-covered employment or self-employment in 2000. About 96 out of 100 workers in paid employment and self-employment are covered or eligible for coverage under the program.

2. Retirement

Ninety-five percent of the people aged 65 and over at the beginning of 2000 were receiving benefits or would be able to receive benefits when they or their spouses retire.

3. Survivor

About ninety-eight percent of the children under 18 and their mothers or fathers (with children under age 16) can count on monthly cash benefits if a working parent dies.

4. Disability

About four out of five men and women aged 21-64 can count on monthly cash benefits in the event the wage earner suffers a severe and prolonged disability.

E. OPERATIONS OF OASI AND DI TRUST FUNDS, COMBINED

	[In billions]		Cumulative 1937 through end of--	
	Calendar year 1999	Fiscal year 1999	Calendar year 1999	Fiscal year 1999
Income	\$526.6	\$514.7	\$6,934.8	\$6,795.5
Contributions	459.6	451.9	6,395.7	6,289.0
Other	67.0	62.9	539.1	506.5

Expenditures	392.9	390.0	6,038.7	5,940.6
Benefit payments	385.8	382.8	5,897.4	5,800.2
OASI	334.4	332.4	5,225.1	5,140.9
DI	51.4	50.5	672.3	659.3
Other	7.1	7.2	141.2	140.4
Assets, end of period	896.1	854.9	896.1	854.9

Note: Totals may not equal the sums of rounded components.

June 30, 2000

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Social Security
Administration

Social Security Subcommittee

1. The Future of Social Security for this Generation and the Next:
 - [March 6, 1997 -- 1994-1996 Advisory Council on Social Security Report-- Press Advisory, Witness List and Testimony, and Printed Hearing #105-25, PDF](#)
 - [April 10, 1997 -- Establishing a Framework for Evaluating Options for Social Security Reform-- Press Advisory, Witness List and Testimony, and Printed Hearing #105-25, PDF](#)
2. Oversight of the Disability Appeals Process
 - [April 24, 1997-- Press Advisory, Witness List and Testimony, and Printed Hearing #105-11, PDF](#)
3. Social Security Administration's Website
 - [May 6, 1997-- Press Advisory, Witness List and Testimony, and Printed Hearing #105-27](#)
4. The Future of Social Security for this Generation and the Next:
 - [May 22, 1997 -- Findings of the 1997 Annual Report of the Board of Trustees and Different Generational Perspectives on Social Security Reform-- Press Advisory, Witness List and Testimony, and Printed Hearing #105-34, PDF](#)
 - [June 24, 1997 -- Social Security Policy Experts-- Press Advisory, Witness List and Testimony, and Printed Hearing #105-38, PDF](#)
5. The Future of Social Security for this Generation and the Next:
 - [July 10, 1997 -- Members of Congress and Business and Labor Groups-- Press Advisory, Witness List and Testimony, and Printed Hearing #105-39, PDF](#)
 - [September 18, 1997 -- Experiences of Other Countries-- Press Advisory, Witness List and Testimony, and Printed Hearing #105-41, PDF](#)
6. Barriers Preventing Social Security Disability Recipients from Returning to Work
 - [July 23, 1997-- Press Advisory, Witness List and Testimony, and Printed Hearing #105-61, PDF](#)
 - [July 24, 1997-- Press Advisory, Witness List and Testimony, and Printed Hearing #105-61, PDF](#)
7. Oversight of the Social Security Administration's Continuing Disability Review Process
 - [September 25, 1997-- Press Advisory, Witness List and Testimony, and Printed Hearing #105-44, PDF](#)
8. The Future of Social Security for this Generation and the Next:
 - [October 23, 1997 -- Current State of Public Opinion on the Future of Social Security-- Press Advisory, Witness List and Testimony, and Printed Hearing #105-45, PDF](#)
 - [February 26, 1998 -- Examining the Implications of Raising the Retirement Age-- Press Advisory, Witness List and Testimony, and Printed Hearing #105-48, PDF](#)
9. Joint Hearing (with Subcommittee on Human Resources) to Review the Challenges Facing the New Commissioner of Social Security
 - [March 12, 1998 -- Press Advisory, Witness List and Testimony, and Printed Hearing #105-95, PDF](#)
10. "Ticket to Work and Self-Sufficiency Act of 1998"
 - [March 17, 1998 -- Press Advisory, Witness List and Testimony, and Printed Hearing #105-35, PDF](#)
11. The Future of Social Security for this Generation and the Next:
 - [May 21, 1998 -- Examining the Implications of Proposals Affecting Federal, State, and Local Government Employees-- Press Advisory, Witness List and Testimony, and Printed Hearing #105-46, PDF](#)
 - [June 3, 1998 -- Examining Proposals Regarding Personal Accounts -- Press Advisory, Witness List and Testimony, and Printed Hearing #105-50, PDF](#)
12. The Future of Social Security for this Generation and the Next:

- June 18, 1998 – Examining the Structure of Personal Savings Accounts Within the Social Security System Structure and the Effects Individual-Owned Investments Would Have for Retirees – [Press Advisory, Witness List and Testimony, and Printed Hearing #105-51, PDF](#)
13. Oversight Hearing on Labor-Management Relations at the Social Security Administration
- July 22, 1998 – [Press Advisory, Witness List and Testimony, and Printed Hearing #105-96, PDF](#)
 - July 23, 1998 – [Press Advisory, Witness List and Testimony, and Printed Hearing #105-96, PDF](#)
 - July 24, 1998 – [Press Advisory, Witness List and Testimony, and Printed Hearing #105-96, PDF](#)