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RG 59
Entry Dec. Files 1945-49
File 800.515/11-2647
Box 4179

346103

JAN 2 - 1948

Sir:

I have the honor to acknowledge receipt of your note No. 2697/1-22 of November 27, 1947 confirming the understanding reached regarding the settlement of claims against Rumania with respect to looted monetary gold acquired by Rumania in transactions with Germany during the course of the war.

The Tripartite Gold Commission has adopted the following definition of monetary gold:

> "All gold which, at the time of its looting or wrongful removal, was carried as a part of the claimant country's monetary reserve, either in the accounts of the claimant government itself or in the accounts of the claimant country's central bank or other monetary authority at home or abroad."

In

The Honorable

Mihai Ralea,

Minister of Rumania.

800.515/11-2647

CS/A

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In substance the foregoing definition would appear to cover your understanding of what is meant by monetary gold as described in paragraph (a) in your ~~letter~~ note, and I have the honor to confirm that my Government, in concurrence with the French and British Governments, agrees that monetary gold will not in the future be subject to restriction of movement on the grounds of its having been looted.

Therefore I have the honor to confirm that my Government, with the concurrence of the British and French Governments, is in agreement with the terms set forth in your note.

Accept, Sir, the renewed assurances of my highest consideration.

For the Secretary of State:

WILLARD L. THORP

Le/E
cleared with Miss Inrey and Metzger
O.F.F.

SE
cleared with Mr. Nickels
O.F.F.

Treas
Cleared with
Mr. Fred Smith.
O.F.F.

O.F.F.
FN:OFFletcher:ch 12/26/47

A true copy of the signed original

A-T
CTW

U-E

Le/T
WVW

DEC 26 1947 P.M.
DEC 31 1947