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Authority EO 10501	Recs of the Office West Euro Affairs
By JA NARA Date 8/17	File 315 Looted Prop
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Entry 381
LOT FILE 540328
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DC

DEPARTMENT OF STATE

Memorandum of Conversation

May 29, 1950

DATE:

SOME TREASURE
SUBJECT:PARTICIPANTS:
Mr. Trevaldwyn - British Embassy
Mr. Tesoro - WECOPIES TO:
T.C. Achilles - WE
J.W. Greene - WE
G. Warren - UNA/R
E. Maurer - L/E
Amembassy - Rome

1-1403

Mr. Trevaldwyn informed Mr. Tesoro that he had received a communication from the Foreign Office suggesting that, in view of the small value of the Rome treasure, the two governments reconsider their position and assign all the non-monetary gold to the Italian Government.

I told Mr. Trevaldwyn that the Department had already discussed the question of the unexpectedly small value of the treasure, and that, in principle, we felt that we were morally committed vis-a-vis IRO to maintain our offer. However, in view of the British suggestion, I told Mr. Trevaldwyn that the Department would take the matter again under consideration, and that I would inform him as soon as a decision is reached.

EUR:WE:GATesoro:vbs
5/29/50

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~~CONFIDENTIAL~~315

DEPARTMENT OF STATE

Memorandum of Conversation.

DATE: June 5, 1950

SUBJECT: Rome Treasure.

PARTICIPANTS:

J.G. Boyd - Second Secretary, British Embassy.
 J.R. Trevaldlyn - Assistant Economic Attaché, British Embassy.
 G.A. Tesoro - WE
 H.P. Dawson, Jr. - WE W.L. Hamilton - BNA
 D.R. Thomason - WE G.L. Warren - UMA/R
 M.H. Cardozo - L/E

COPIES TO:

T.C. Achilles - WE
 J.M. Greene, Jr. - WE
 W.L. Hamilton - BNA
 G.L. Warren - UMA/R
 M.H. Cardozo - L/E
 American Embassy, Rome.

1-1493

Mr. Tesoro opened the meeting by stating that the Department was unable to accept the British suggestion to assign all non-monetary gold of the Rome Treasure to the Italian Government. Mr. Tesoro pointed out that the original reasons for the compromise formula (50% to IRO and 50% to the Italian Government) were still good and that moreover we felt morally committed to IRO to maintain our offer, after the inventory had been taken in Rome, because no new elements had been discovered and because the IRO had confirmed its interest in the Rome Treasure in spite of the small amount involved.

Mr. Tesoro said that in view of the difficulty in reaching an agreement with the British Government the State Department had carefully reviewed the facts of the matter and they would hardly justify any change along the lines suggested by London.

It appears from the file that practically all important items included in the Rome Treasure were listed by AFA on September 11, 1947 in "Appendix A", a list of valuables and currencies turned into AFA by US Forces. Appendix B to the same document includes a list of valuables and currencies turned into AFA by AMG. The most

important

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important item of Appendix B is the English pounds "from German agents posing as International Red Cross through Fifth US Army". Mr. Tesoro pointed out that this was one of the very few items included in Appendix B for which the list did not indicate a specific AMG source, and said that on this basis one could raise the question as to whether the pounds belonged in Annex "B" rather than Annex "A". Mr. Tesoro pointed out also that the above information seems to indicate that, contrary to what had been generally assumed heretofore, the Rome Treasure - or at least most of it was now under joint U.S. - U.K. custody by virtue of accidental historical developments, and not because it had originally been captured jointly by the two Armies. Incidentally, Mr. Tesoro asked the British representatives whether the Department could have some information, if readily available, about the valuables which were captured by the British Army in Italy and shipped directly to London, as well as about their ultimate disposition. This information could be helpful in determining the final disposition of the so-called Rome Treasure.

Mr. Tesoro then stated that the State Department position was still the one which had been tentatively ad referendum agreed upon in the verbatim-text cable of January 12, 1950. The State Department preference would still be for the solution agreed on January 12, completed as follows:

- a) Japanese and Thai Embassies' valuables to be set aside for further disposition.
- b) All IARA currencies to be returned to the governments of issue, which will dispose of them as they see fit.
- c) Neutral currencies, ingots, coins, etc., to be assigned 50% to IRO and 50% to the Italian Government for the same purposes for which non-monetary gold proceeds should be earmarked.

Mr. Tesoro then said that the Department was willing to offer a new alternative compromise, if the British Government had special reasons to object to the 50-50 proposed disposition. The new compromise formula, based on the questionable assumption that joint custody would correspond to a 50-50 interest in the valuables, would provide for:

- a) Japanese and Thai Embassies' valuables to be set aside for further disposition.
- b) All IARA currencies to be returned to the Governments of issue, including British pounds to the British Government and U.S. dollars to the U.S. Government, for disposition as they see fit.
- c) Non-monetary gold, ingots, coins and non-IARA currencies to be divided on a 50-50 basis (after liquidation of non-monetary gold and ingots by IRO), one-half to the British Government and one-half to the U.S. Government, with the understanding that the British Government would assign its portion to the Italian Government for war orphans,

while the

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while the U.S. Government would assign its portion to IRO.

Mr. Tesoro stated that the Department hoped that the British Government would be able to accept this new formula without further delay. However, if the British Government did not feel able to accept it, the Department would suggest that by, say, June 20, the two governments agree to the liquidation of the Treasure on an interim basis, without commitment for the ultimate disposition of all items, currencies and valuables alike, now held in Rome, to be decided at a later date by some kind of arbitration to be agreed upon.

Mr. Tesoro further stated that if even this was not possible the Department would have to reserve its position for the disposition of the whole Rome Treasure, including all currencies. With regard to the British pounds Mr. Tesoro recalled the precedent of the loot found in Germany (assigned to IRO) and indicated that the assumption justifying in principle the return of IARA currencies to the governments of issue was obviously that they were looted by the Nazis in their respective countries; and that such assumption obviously did not apply to the pounds, which were quite probably bought by Nazis either with neutral currencies or with gold or through pre-war normal commercial transactions.

Mr. Boyd said that he would report to London and would communicate with the Department upon receipt of further instructions.

Mr. Trevaldwyn raised the question as to our definition of non-monetary gold, and its impact on the proposed disposition of the gold coins of the Treasure. Since Mr. Maurer was not at the meeting, the Department reserved its position until a clarification of this point could be reached. Later in the day Mr. Tesoro telephoned Mr. Trevaldwyn to the effect that gold coins are not considered by the Department as currency and thus these coins, under the Department's proposal would be divided on a 50-50 basis, together with non-monetary gold.

HUR:WE:GAT
Tesoro/Dawson:vbs
6-9-50

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D.C.

DEPARTMENT OF STATE

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MCT

Memorandum of Conversation

DATE:
June 31, 1950SUBJECT: Mr. Ortona, Counselor Italian Embassy, and
PARTICIPANTS: Mr. Tesoro - WS - for the Department.SUBJECT: Rome Treasury Disposition.
SUBJECT:COPIES TO: EUR - Mr. Achilles Embassy - Rome
WS - Mr. Byington
MR. Greene
UNA/R - Mr. Warren
L/E - Mr. Cardozo
EWA - Mr. Hamilton

1-1403

Mr. Ortona called at the Department upon instructions from the Foreign Office on the subject of the final disposition of the Rome Treasure. Mr. Ortona said the Foreign Office had received a copy of the inventory recently taken in Rome, according to which the value of the non-monetary gold is estimated at about \$90,000. He stated also that the Italian Government understands that the value of currencies and monetary gold in the treasure by far exceed the value of the non-monetary gold. In view of the results of the inventory the Italian Government wishes to raise the question whether, if a division between IRO and the Italian Government has to be made according to the proposal already communicated to Rome, such division should not be extended to all the items included in the treasure, non-monetary gold, monetary gold, and currencies as well.

Mr. Tesoro answered that the whole question of the disposition of the Rome Treasure was still under discussion within the Department and with the British Government, and that he will communicate further with Mr. Ortona as soon as possible.

EUR, WS, GATesoro:cmh
6-22-50

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DEPARTMENT OF STATE

Memorandum of Conversation

DATE: June 27, 1950

SUBJECT: Rome Treasure

PARTICIPANTS: Mr. Boyd - British Embassy
Miss O'Donnell - British Treasury
C. Warren - UMA/R
G.A. Tesoro - WE D. Thomson - WE
H.P. Dawson, Jr. - WE

COPIES TO: Mr. Byington - WE
Mr. Hamilton - BMA
C. Warren - UMA/R
D. Thomson - WE
E. Maurer - L/E
American Embassy, Rome
" London

1-1403

The purpose of the visit of Mr. Boyd and Miss O'Donnell was to inform the Department that the British Embassy had not received instructions from the Foreign Office concerning the Department's proposal for settlement of the Rome Treasure given to the Embassy on June 5, 1950. While it had been the Department's understanding that the dead-line for an answer had been set for June 20, through a misunderstanding, Mr. Boyd in his cable to London had indicated the dead-line as the end of June.

As suggested in the conversation of June 5, Mr. Tesoro again pointed out that if the British found it impossible to accept any of the proposals made on that date, the Department would find it necessary to withdraw all previous proposals with a view to reconsidering the entire problem of the Rome Treasure, including the disposition of the British pounds.

By way of information the Department informed the British representative that it had received a suggestion from the Italian Embassy that in view of the small value of the non-monetary gold, could it not be arranged that the entire proceeds of the Rome Treasure, including the British pounds, be divided equally between the Italians and IRO. Mr. Tesoro emphasized that he was passing this information to the British for their own information;

that it

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that it did not represent Departmental views; and that it was his understanding that a suggestion similar to the one received by the Department would be made by the Italians to the Foreign Office in London. Mr. Boyd indicated that his Government would emphatically reject any such proposal because of the treatment of the British pounds on the one hand, and because his Government was not inclined to increase the Italian share at the moment, in view of that country's reticence in settling claims under Article 78 of the Italian Peace Treaty.

Mr. Boyd indicated also that probably the reason for the delay in receiving instructions from London lay in the fact that the settlement of the Reme Treasure was considered relatively unimportant in London because of the smallness of the amount involved and consequently had a low priority for action. It was pointed out to Mr. Boyd that if the entire problem was reconsidered by the Department, based upon a refusal by the British to accept any of the June 5 proposals, the size of the monies involved would be increased substantially, since at that point the disposition of the British pounds would be put back into the problem of an ultimate disposition of the entire Treasure.

WER:ME:RP:Dawson/R:vbe
6-29-56

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<p>REMARKS: This is a draft of a cable which I would give to Mr. Trevaldwyne of the British Embassy tomorrow, Thursday, July 20 at 4:00 p.m. If you have any suggestions, please let me have them, if possible before noon. I would appreciate it if you could be present at the 4:00 p.m. meeting with Mr. Trevaldwyne, in my office, room 6014 NS.</p> <p>Will go DRD</p>																																																
FROM George A. Tesoro																																																

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By JA NARA Date 8/17

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7/19/50

AMERICAN

1945

PRIVATE

(a) Disposition Rome treasure finally agreed with Brit Govt along lines summarized Deptal 133 Jan 13, with modifications as follows:

- 1) Jewelry and other articles of value to be turned over to IHO for liquidation in hard currency. Net proceeds to be divided equally between IHO and Ital Govt. IHO to use its share for benefit victims Nazi persecution, 50% for Jewish victims and 50% for non-Jewish victims. Ital Govt to use its share for charitable purposes as recommended UN A-1820 Oct 21, 1949.
- 2) Identifiable items to be held for eventual restitution.
- 3) IABA nations currencies and securities to be returned countries of origin.
- 4) Our currencies and securities to be returned to occupation authorities Govt.
- 5) Neutral and non-IABA Allied nations currencies and securities, as well as gold coins and ingots, to be turned over to IHO for liquidation and/or direct assignment to IHO and Ital Govt in equal shares for same purposes indicated para (1) above.
- 6) Jap and Thai Mobs valuables to be held until further notice.

(b) Dept discussing with Brit Reps here and IHO details exchange of letters, copy of which will be sent soonest for your info. As soon as letters exchanged you will be authorized, concert Brit Reps, to

- 1) advise Ital Govt foregoing and finalize agreement its destination 50% share allotted to it, and
- 2) instruct Bank of Italy to deliver to IHO Reps, and to Reps in Rome Ital Govts concerned various items listed in inventory (UNRUS 18 July 3; 1400 May 18; 1476 May 6; and 1265 Apr 24), according to the agreement summarized above.

(c) Dept

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- (c) Dept will communicate further re disposition US currencies and securities.
- (d) all above discussed and agreed with Brit Reps here who will see to it that identical inst sent Brit Reps home.
- (e) Brit Reps made express reservations disposition coins and ingots so agreed above does not represent precedent re Brit position on monetary and non-monetary gold.

Clearances: L/B
Cardozo

DIA
Montgomery

DIA/R
Warren

GEP
KIEFER

REF ID: A61000012000
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By JA NARA Date 8/17

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DEPARTMENT OF STATEMemorandum of Conversation

DATE: October 27, 1950

SUBJECT:
Rome TreasurePARTICIPANTS:
Mr. Boyd - Second Secretary, British Embassy
Mr. Tesoro - EECOPIES TO:
BMA - Mr. Hamilton
L/E - Mr. Maurer
USA/R - Mr. Warren
EE - Mr. Greene
AMBASSY, Rome

U. S. GOVERNMENT PRINTING OFFICE 16-61120-1

I called Mr. Boyd in relation to Rome telegram 1752 of October 20, according to which "British Ambassador has observed copy it has received of draft of Department's letter to IRO does not specify that IRO set aside ten percent net proceeds sale 'Rome treasure' for settlement claims which may arise. If such provision not included final draft, Embassies hope arrangement has been made for appropriate reserve this purpose".

I read to Mr. Boyd the above paragraph and restated to him our position that we feel that there is no need for setting aside 10 percent of the net proceeds, as originally planned, because of the small amounts involved (as indicated by the inventory taken in the meantime), of the fact that all identifiable items have been set aside, and also because of the fact that additional time elapsed. I told Mr. Boyd that for these reasons we believe that the original 10 percent proposal was now unnecessary, cumbersome and burdensome, but that, however, we were willing to go along with the British Government if they felt strongly about the necessity of such a provision.

Mr. Boyd promised to cable today to London and Rome in order to explain the reasons why the 10 percent provision had been dropped and to ask for final instructions on the matter.

BUN:ME:GAT
10/27/50

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GER Files

315

WE - Mr. John D. Fountain, Room 6223 SNS

September 5, 1951.

GEA - George W. Baker

External Restitution.

The Allies proposed to obtain the following undertakings from the German Federal Republic with regard to external restitution:

- (a) enactment and maintenance by the Federal Government of legislation establishing suitable machinery (i) for receiving and processing governmental claims for the restitution of cultural property, (ii) for processing claims already received from governments by the Allies for jewellery, silver-ware or antique furniture of substantial value;
- (b) for the enactment and maintenance by the Federal Government of legislation, whether enacted previously or to be enacted at the time of the contractual arrangements, for removal of all legal obstacles to recovery under German law of looted property and for ensuring that the period of prescription in German law for acquiring good title to stolen property should apply to looted property and should run to 8 May, 1955;
- (c) certain further undertakings by the Federal Government which may be required in relation to programmes of the Occupying Powers now nearing completion but which may not have been terminated at the time the contractual arrangements are concluded;
- (d) compensation by the Federal Government of claimants for restitution when the property claimed was consumed in Germany, destroyed, stolen, or otherwise disposed of after identification and before return to the claimant;
- (e) the establishment of arbitration tribunals to decide disputes arising from claims under the above procedures.

Italy will enjoy full benefits of all of these provisions.

GER:GEA:GWBaker:gw

SECRET

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Mrs. Gregory in 4/T informs
me that we plan to print
and register the notes (2) exchanged
between Italy & U.S. in the Rome
Treasury.

Mrs. Gregory estimates that
it will take about six months
to complete the printing & registering.
The originals of the notes must
first be procured from Rome and
they "take it from there".

JDF

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DEPARTMENT OF STATE

Memorandum of Conversation

JPF could you follow up to 315
H/T month

DATE: August 24, 1951

SUBJECT: Registration Notes on Rome Treasure

PARTICIPANTS: Mr. Ivor Porter - British Embassy
Mr. H. J. Hilton - WECOPIES TO: EUR(2)
WE - Mr. Tesoro ✓
L/EUR
L/T
Amembassy, Rome

U. S. GOVERNMENT PRINTING OFFICE 16-61120-1

Upon instructions from the Foreign Office, Mr. Porter called to state that the British Government was registering with the United Nations the notes exchanged between the British and Italian Governments concerning the Rome Treasure. The Foreign Office had asked the Embassy to bring this to the attention of the Department pointing out that, since notes exchanged between the United States and Italian Governments on the same subject were integrally related to the British notes, the Department might also wish to consider registering its notes with the United Nations.

EUR;WE;HJHilton;ekg

We have registered
nothing to date but
plan to. Should be
done in about 6 mos.

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BY AIR FREIGHT
Ref: 116/1/1/150/51

315

*Forwarded with the Compliments
of J.G. Boyd
of the British Embassy,*

Washington, D. C.

3rd August, 1951.

Mr. George Tesoro,
Office of Western European Affairs,
State Department,
Room 6006A, New State Bldg.
Washington, D.C.

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Washington
ITALY



Treaty Series No. 52 (1951)

Exchange of Notes

between the Government of the United Kingdom
and the Italian Government regarding

the allocation to Italy of a share in the proceeds of sale by
the International Refugee Organisation of certain Valuables,
Currencies and Securities presumed looted by the German
Forces and taken from them in Italy by the Allied Forces

Rome, 16th May, 1951

[Similar Notes were exchanged between the United
States Government and the Italian Government]

*Presented by the Secretary of State for Foreign Affairs to Parliament
by Command of His Majesty*

July 1951

LONDON

HIS MAJESTY'S STATIONERY OFFICE

THREEPENCE NET

Cmd. 8294

347104

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**EXCHANGE OF NOTES BETWEEN THE GOVERNMENT OF THE
 UNITED KINGDOM AND THE ITALIAN GOVERNMENT
 REGARDING THE ALLOCATION TO ITALY OF A SHARE IN
 THE PROCEEDS OF SALE BY THE INTERNATIONAL REFUGEE
 ORGANISATION OF CERTAIN VALUABLES, CURRENCIES
 AND SECURITIES PRESUMED LOOTED BY THE GERMAN
 FORCES AND TAKEN FROM THEM IN ITALY BY THE
 ALLIED FORCES**

Rome, 16th May, 1951

No. 1

*His Majesty's Ambassador at Rome to the Italian Minister for
 Foreign Affairs*

British Embassy,

Rome, 16th May, 1951.

Your Excellency,
 I have the honour to inform you that there is in deposit with the Banca d'Italia in Rome for the joint account of His Majesty's Embassy and the United States Embassy a quantity of jewellery, silverware and other articles of value as well as allied, neutral and enemy currencies and securities which were taken in Italy from the German Forces by the Allied Forces and which are presumed to have been looted by the German Forces.

The Italian Government have been kept informed of the arrangements being made jointly by His Majesty's Government and the United States Government for the disposal of these items, including the arrangements under which the International Refugee Organisation has agreed to receive a considerable part of these items and to sell for hard currency the jewellery and other articles so received.

His Majesty's Government and the United States Government propose to allocate to the Italian Government fifty per cent. of the proceeds of the sale of these items which are to be handed over to, and sold by, the International Refugee Organisation in accordance with the arrangements referred to in the preceding paragraph of this Note. This proposal is, however, subject to two conditions which the two Governments believe will be acceptable to the Italian Government—

- (a) that the Italian Government will use the funds so received (except as provided in sub-paragraph (b) below) for the assistance of war orphans and mutilated children or other similar purposes;
- (b) that the Italian Government will set aside ten per cent. of the funds so received for the purpose of satisfying any claims by Italian nationals, or persons now resident in Italy, who can prove that their property was included in the property liquidated by the International Refugee Organisation, it being understood that any balance of the amount so set aside against which there are no claims pending may be used by the Italian Government on or after 1st October, 1951, for the purposes mentioned in sub-paragraph (a) of this paragraph.

A Note in similar terms is being addressed to your Excellency by His Excellency the Ambassador of the United States of America, and I suggest that his communication and the present communication, together with your replies thereto, confirming that the conditions set forth in paragraph 3 of

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S, JA NARA Date 8/17

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this Note are acceptable to the Italian Government, shall be regarded as constituting an agreement on this matter between His Majesty's Government and the United States Government on the one hand and the Italian Government on the other.

I avail, &c.

V. A. L. MALLETT.

No. 2

*The Italian Minister for Foreign Affairs to His Majesty's Ambassador
at Rome*

Signor Ambasciatore,

Rome, li 16 mag. 1951.

Ho l'onore di accusare ricevuta della lettera di Vostra Eccellenza del 16 maggio 1951 relativa al deposito, congiuntamente fatto presso la Banca d'Italia in Roma, dall'Ambasciata di S.M. Britannica e dall'Ambasciata degli Stati Uniti d'America, di un certo quantitativo di gioielli, argenteria ed altri oggetti di valore, nonchè di valute e titoli alleati, neutrali e nemici, presi in Italia alle Forze tedesche dalle Forze alleate; il tutto presumibilmente bottino effettuato dalle Forze tedesche.

Il Governo italiano è stato informato delle disposizioni adottate congiuntamente dai Governi di S.M. Britannica e degli Stati Uniti d'America circa l'impiego di tali beni, comprese le disposizioni secondo le quali l'IRO ha accettato di ricevere una considerevole parte dei beni medesimi e di vendere contro valuta pregiata i gioielli e gli altri oggetti così ricevuti.

I Governi di S.M. Britannica e degli Stati Uniti d'America si propongono di attribuire al Governo italiano il cinquanta per cento del ricavato della vendita di tali oggetti, che l'IRO ritirerà e venderà conformemente alle intese di cui al paragrafo precedente della presente lettera. Questa proposta, tuttavia, è subordinata a due condizioni:

- (a) che il Governo italiano userà i fondi così ricevuti, salve le disposizioni del seguente comma (b), per l'assistenza dei bambini orfani e mutilati di guerra, o per analoghi scopi;
- (b) che il Governo italiano accantonerà il dieci per cento dei fondi così ricevuti per soddisfare i reclami dei cittadini italiani, o delle persone attualmente residenti in Italia, che possano comprovare che la loro proprietà era compresa nella proprietà liquidata dall'IRO; con l'intesa che, della somma così accantonata, ogni rimanenza non impegnata per reclami precedenti, potrà essere usata dal Governo italiano a partire dal 1° ottobre 1951 per gli scopi di cui al comma (a) del presente paragrafo.

Ho l'onore di informare Vostra Eccellenza che il Governo italiano accetta le due condizioni sopra esposte.

Lettera in termini identici alla presente trasmetto in data odierna a S.E. l'Ambasciatore degli Stati Uniti d'America, in risposta alla sua lettera n. 7341 in data 16 maggio 1951 stesa in termini identici a quella di V.E. cui qui rispondo.

Concordo con V.E. nel considerare le lettere così scambiate come costituenti un accordo su questa materia fra i Governi di S.M. Britannica e degli Stati Uniti d'America da una parte, ed il Governo italiano dall'altra.

Voglio gradire, Signor Ambasciatore, la rinnovata espressione della mia più alta considerazione.

SFORZA.

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Authority EO 10501

By JA NARA Date 8/17

S.O.
Recs of the Office
West Euro AffairsEntry 381
Ref File 540328

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(Translation of No. 2)

Mr. Ambassador,

Rome, 16th May, 1951.

I have the honour to acknowledge the receipt of your Excellency's letter of 16th May, 1951, regarding the deposit with the Bank of Italy in Rome for the joint account of the Embassy of His Britannic Majesty and the Embassy of the United States of America of a certain quantity of jewellery, silverware and other articles of value, as well as allied, neutral and enemy currencies and securities, taken in Italy from the German Forces by the Allied Forces; all presumably booty captured by the German Forces.

The Italian Government have been kept informed of the arrangements being made jointly by the Governments of His Britannic Majesty and of the United States of America for the disposal of these assets, including the arrangements under which the International Refugee Organisation has agreed to receive a considerable part of these assets and to sell for hard currency the jewellery and other articles so received.

The Governments of His Britannic Majesty and of the United States of America propose to allocate to the Italian Government fifty per cent. of the proceeds of the sale of these items, of which I.R.O. will take delivery and sell in accordance with the arrangements referred to in the preceding paragraph of this letter. This proposal is, however, subject to two conditions—

- (a) that the Italian Government will use the funds so received, except as provided in the following paragraph (b), for the assistance of war orphans and mutilated children, or for similar purposes;
- (b) that the Italian Government will set aside ten per cent. of the funds so received to satisfy the claims of Italian nationals, or of persons now resident in Italy, who can prove that their property was included in the property liquidated by I.R.O.; with the understanding that any balance of the sum so set aside, against which there are no claims pending, may be used by the Italian Government on or after 1st October, 1951 for the purposes mentioned in sub-paragraph (a) of the present paragraph.

I have the honour to inform your Excellency that the Italian Government accept the two above-mentioned conditions.

I am to-day sending an identical letter to His Excellency the Ambassador of the United States of America in reply to his letter No. 7341 dated 16th May, 1951, in identical terms to your Excellency's letter to which I am here replying.

I agree with your Excellency to consider the letters so exchanged as constituting an agreement on this matter between the Governments of His Britannic Majesty and of the United States of America of the one part, and the Italian Government of the other.

Please accept, &c.

SFORZA.

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By JA NARA Date 8/17

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~~BY AIR FREIGHT~~
~~Ref: 11651/1/150/51~~

Forwarded with the Compliments
of J.G. Boyd
of the British Embassy,

Washington, D. C.

3rd August, 1951.

Mr. George Tesoro,
Office of Western European Affairs,
State Department,
Room 6066A, New State Bldg.
Washington, D.C.

347108

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Lot File 540328

Washington
ITALY

Treaty Series No. 52 (1951)

Exchange of Notes

between the Government of the United Kingdom
and the Italian Government regarding

the allocation to Italy of a share in the proceeds of sale by
the International Refugee Organisation of certain Valuables,
Currencies and Securities presumed looted by the German
Forces and taken from them in Italy by the Allied Forces

Rome, 16th May, 1951

[Similar Notes were exchanged between the United
States Government and the Italian Government]

*Presented by the Secretary of State for Foreign Affairs to Parliament
by Command of His Majesty*

July 1951

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Entry 380
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**EXCHANGE OF NOTES BETWEEN THE GOVERNMENT OF THE
UNITED KINGDOM AND THE ITALIAN GOVERNMENT
REGARDING THE ALLOCATION TO ITALY OF A SHARE IN
THE PROCEEDS OF SALE BY THE INTERNATIONAL REFUGEE
ORGANISATION OF CERTAIN VALUABLES, CURRENCIES
AND SECURITIES PRESUMED LOOTED BY THE GERMAN
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Foreign Affairs*

British Embassy,

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Authority EO 10501

By JA NARA Date 8/17

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Lot 510 540328

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I avail, &c.

V. A. L. MALLETT

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Il Governo italiano è stato informato delle disposizioni adottate congiuntamente dai Governi di S.M. Britannica e degli Stati Uniti d'America circa l'impiego di tali beni, comprese le disposizioni secondo le quali l'IRO ha accettato di ricevere una considerevole parte dei beni medesimi e di vendere contro valuta pregiata i gioielli e gli altri oggetti così ricevuti.

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Voglio gradire, Signor Ambasciatore, la rinnovata espressione della mia più alta considerazione.

SFORZA.

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Authority EO 10501

By JA NARA Date 8/17

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Entry 381
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(Translation of No. 2)

Mr. Ambassador,

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Please accept, &c.

SFORZA

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By	JA NARA Date 8/17

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Forwarded with the Compliments
of J. G. Boyd
of the British Embassy,

Washington, D. C.

3rd August, 1951.

Mr. George Tesoro,
Office of Western European Affairs,
State Department,
Room 6006A, New State Bldg.
Washington, D.C.

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Authority EO 10501

By JA NARA Date 8/17

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Washington
ITALY

Treaty Series No. 52 (1951)

Exchange of Notes

between the Government of the United Kingdom
and the Italian Government regardingthe allocation to Italy of a share in the proceeds of sale by
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Currencies and Securities presumed looted by the German
Forces and taken from them in Italy by the Allied Forces

Rome, 16th May, 1951

[Similar Notes were exchanged between the United
States Government and the Italian Government]Presented by the Secretary of State for Foreign Affairs to Parliament
by Command of His Majesty

July 1951

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**EXCHANGE OF NOTES BETWEEN THE GOVERNMENT OF THE
UNITED KINGDOM AND THE ITALIAN GOVERNMENT
REGARDING THE ALLOCATION TO ITALY OF A SHARE IN
THE PROCEEDS OF SALE BY THE INTERNATIONAL REFUGEE
ORGANISATION OF CERTAIN VALUABLES, CURRENCIES
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By JA NARA Date 8/17

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SFORZA.

347116

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By JA NARA Date 8/17	File Box 6
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Entry 381
Lot File 540328

(Translation of No. 2)

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