

RG 260  
 OMBUS  
 Office of Economic  
 Dev.  
 B469

SECRET

APPENDIX 'C' TO:  
FIN/PSC/P(50)36.

Subject : RESTITUTION OF SECURITIES - PHASE IV.  
(CURRENCIES OF SAFEHAVEN COUNTRIES).

1. Appendix 'A' (Serial 5 (d) F.) gives the present status of the discussion on the above subject.
2. The British Delegation wishes to draw attention to the following aspects :-
  - (a) The Safehaven Agreements with the neutrals do not specifically require the Occupying Powers to return these currencies to the neutral governments;
  - (b) The neutral governments, so far as is known, have never requested the return of these currencies to them;
  - (c) If return were made to the neutral governments the IARA would receive less than the amounts returned since the neutral governments would be permitted to take a percentage therefrom (100 per cent in the case of Sweden);
  - (d) The attitude of Switzerland and Portugal makes it appear possible that the sums involved will not accrue to IARA in the predictable future;
  - (e) In their inter-custodial negotiations the Swiss are taking the line that currencies are assets where they lie;
  - (f) The amount of neutral currencies held does not appear likely to be large enough to constitute an effective bargaining weapon with the neutrals.
  - (g) If the neutrals claimed these currencies, after they had been distributed by IARA, and if their claims were to be recognized, it would be a simple book-keeping procedure to consider the currencies distributed by IARA as an advance against the total due to IARA by these neutral governments on German asset account.
3. It is agreed (in connection with (f) above) that the total amount of neutral currencies deposited should be ascertained as soon as possible, which might be done under the following headings :-
  - (a) Neutral currencies deposited by German nationals under Law 53;
  - (b) Neutral currencies which were part of the Reichsbank foreign exchange reserve;
  - (c) Neutral currencies taken from German Military Forces or Nazi Leaders after capture by the Allied Armies.
4. Once this has been done, it is considered that a policy for disposal of each category should be agreed without further delay.

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Recs Re: Operations, Payments  
Shipments  
1945-1948

Subject: Memorandum inventory of gold in Shipment 1.  
From: Mr. Frank J. Roberts.

The attached schedules (1 & 2), entirely based upon records and working ledgers of Precious Metals Department, present an exact inventory covering the transfer of the entire amount of <sup>platinum,</sup> gold, and silver - except the Melmer deliveries - from Reichsbank Berlin via Messers Mine to F & D, Frankfurt-on-Main (Shipment 1)

Schedule I shows all significant details with respect to the goldbars listed in schedule I. The Reichsbank-numbers of bars would give the possibility to trace, also the smelt-number of each bar on hand of the "bar-books" of Precious Metals Department. Therefore, if necessary, a partition of all goldbars with regard to the appertaining accounts or deposits can be prepared without any difficulty.

As to gold coins the same manner of proceeding may not be practically useful. The system used for the classification and storage of the gold in the vault of

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F&D is not known. Presumably all coins of the same kind had been joined irrespective of the former ownership so that it would be of no use to prepare a list showing Reichsbank numbers, contents and gross weights of those bags belonging to a certain account or deposit. Therefore schedule 1 gives the only possible information with respect to the various amounts.

The miscellaneous gold coins include all those coins for which no special account had been established in Reichsbank ledgers and which had been purchased according to their fine-weights of gold, further all damaged coins or heavily worn out by circulation, then broken gold, small bars, slips, medals, assay tests etc.

Robert Thomas

1.

# The Precious-Metal-Treasure of the German Reichsbank in Weikersheim.

## Introduction

Short story of the ~~confiscation~~ <sup>occupation of Weikersheim</sup> ~~Weikersheim~~ on April, 4<sup>th</sup> 1945. Employees of the Bank were just occupied with the loading of wagons to shift the treasures to another place. Measures of General Bradley(?) and Colonel Perustein to secure ~~the~~ <sup>these</sup> treasures and to transfer them to Frankfurt-on-Main. Exciting trip of Colonel Perustein, Commander Fisher, and <sup>1st</sup> Lieutenant Subis through all German territories, just occupied by American troops, sometimes in an immediate touch ~~with~~ <sup>and other places,</sup> with the first front-line. Inspection of all those Reichsbank branches where gold- and ~~still~~ silver-amounts had been stored or could be suspected according to the informations, given by the leader of the Precious Metals Department of the Reichsbank, who had been captured in Weikersheim, and now took part in the trip.

As result of ~~and~~ these measures nearly 95% of all gold-reserves of the German Reichsbank could be secured and brought to Frankfurt-on-Main.

## Historical survey of Reichsbank-Gold-politics in pre-war-time.

Financial securing of the intended ~~the~~ offensive wars:  
Accumulation of ...

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Schacht. - Hidden gold-amounts in the accounts *Asservat. Der Treuhandgesellschaft*  
von 1933 Konto GR

Appropriation of the gold of the Nationalbank of Czechoslovakia and the Austrian Nationalbank.

Purchases of gold in foreign countries - in first line in Switzerland.

### Measures in war-time.

Continuation of gold-hoarding.

Gold transports to Germany of the gold of the Belgian Nationalbank - deposited in the Bank of France and of the greater part of the gold reserves of the Bank of Italy.

Contribution in gold for the Eastern Campaign by the Netherlands.

Accumulation of all these gold-amounts in the vaults of the Reichsbank in Berlin.

### Influence of ~~the~~ war-events

Increase of the bombing-attacks against the German capital.

Apprehension of serious consequences with respect to the necessity to have gold available at any time in an unlimited amount.

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II.  
Distribution of a part of the gold reserves - predominant goldbars - to those branches of the Reichsbank, situated not too near the eastern and western frontiers of Germany.

In winter 1944/45 the situation in Berlin grew worse. One part of the Reichsbank-Building having been heavily damaged by air-raids and burned down, the Directory of the Reichsbank gave the order to transfer all precious metals - stored in the vaults - to the Salt-mine in Merkers.

Besides this considerable amounts of German bank-notes and Foreign notes were added to the two transports, which had been carried out in February and March 1945. The responsible leader of these transports - the first consisting of about 40 Wagons and the second of about 10 Wagons - was Reichsbankdirektor Dr. Witte. Employees of the Reichsbank, heavily armed with machine-pistols, were charged with the protection of the treasures.

Storage of the Reichsbank-treasures in Merkers

Salt-mine Merkers belongs to the Wintershall joint-stock company, the mightiest salt-trust in Germany. There are in this mine large tunnels lying 300 to 600 metres under the surface of the earth and having a length of sometimes several kilometres. The connection between the external world and the tunnels <sup>is given by</sup> ~~is~~ two winding shafts. Goods <sup>can</sup> be transported in the tunnels to ...

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to be found a vault-like excavation of the tunnel where ~~was formerly~~ <sup>sometimes there is</sup> formerly the rock-salt had been won. Such a big excavation had been separated from the tunnel by a strong brick-wall with a steel-door, so that 300 meters beneath the earth an excellent vault had been formed. The keys of the vault-door were in the hands of the "Central-Administration of the Reichsbank" in Weimar. The surroundings of the vault were <sup>continuously</sup> guarded by employees of the Bank armed with machine-pistols.

The two transports having been terminated, the ~~definit~~ final result was the storage of about Rm 550,000,000- gold in bars and coins, of about Rm <sup>in German</sup> notes, and Rm <sup>in Foreign</sup> Notes. Furthermore <sup>of</sup> a considerable part of the SS-loot, which till then had not been controlled and realized by the Reichsbank.

Two special representatives of the printing-office of the Reich supervised the transfer of a lot of engraving-plates and printing-counters, which likewise were stored in the salt-mine.

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Surrender  
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Ledgers of  
Precious-Metals-Department

Tagebuch = Journal

This book shows all deliveries of gold to the  
Precious-Metals-Department in numerical order

Kontrolle  
Reichsbank-Gold in Barren  
und Münzen

Bestandskontrolle  
des Goldankaufs und  
Ein- und Ausgangsbuch  
des Goldankaufs.

Gerichtskontrolle  
der Asservate und Depots

Asservate und  
Depots.

Inventory  
of Reichsbank-gold in  
bars and coins

Balance-control of the account  
"Goldankauf" and  
Book for the in- and out-  
going gold of the "Goldankauf"

Weight-control  
of "Asservate" and deposits.

"Asservate" and  
Deposits.

This book shows the details of  
the goldreserves of the Reichsbank  
periodically published.

Both books show the movements of  
gold and the actual balances of the  
account "Goldankauf" at any time.

This book gives details of the  
amounts of gold handed over  
to the custody of the Reichs-  
bank.

This book shows those amount  
of gold for which final instruction  
has not yet been received.

Bestandsbuch des  
Tresors A.

Inventory of  
vault A.

According to the heading this book shows all amounts  
of gold, stored in the main-vault A, that is the gold be-  
longing to the "Bankbestand", to the "Goldankauf" and to all kinds of  
Amounts in "Reserve"

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Shipments  
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1945-1948

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 BY: [unclear] NARA DATE: 12/21/95

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Schedule II

Ledgers not specified in Schedule I  
and other subsidiary books of the  
Precious-Metals-Department

Barrenbücher

Haupt- und Kontrollbücher

These books give the details of each bar relative to source, type, fineness, rough- and fine-weight.

- a) hochwertige Barren
- b) 900/1000 "
- c) Standard "
- d) Deutsche "
- e) Verschiedene "

Bar-books <sup>(Dually maintained)</sup>

Haupt- und Kontroll-bücher

- bars of high fineness (995/1000 and higher)
- " " 900/1000 "
- " " Standard " (about 916<sup>2</sup>/<sub>3</sub>/1000)
- " ingeneral of high " (smelted in Germany)
- miscellaneous bars (not good delivery bars in international trade)

I.

II.

Beutelbücher

Haupt- und Kontroll-Bücher

These books show the bag-numbers of packed gold coins and the rough- and gross-weight of each bag.

Bag-books

main- and control-books

III.

Arbeitsbuch des Haupttresors

The book shows details of the gold-movements in the vault.

Working-book of the main-vault.

IV.

Liste der abgehenden Goldtransporte der Edelmetall.

A receipt-book, signed by each transport-leader, which gives details of the different gold-shipments.

Outgoing gold-shipments of the Precious-metals-Department.

V.

Uebersichtskontrolle der Goldbarren des Goldankaufs.

This book gives statistics about gold-movements of the above-mentioned account.

Control-book of the weights of goldbars belonging to the account "Goldankauf."

VI.

Buch über die Lagerung der Goldbestände im Tresor, t.

A book, giving details of the gold with regard to its storage in the different compartments of the vault.

Location Stock-book of all gold in main-vault, t.

VII.

Quittungsbuch der Edelmetall

This book shows the details of the gold-shipments to Herkerts Mine.

Receipt-book of the Precious-metals-Department.

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BOX 470  
 Recs Re: Operations, Payments, Shipments  
 1945-1948

SHIPMENT No. 1

On April 8, 1945 an immense amount of gold, silver, jewelry, art objects etc. was discovered in a salt mine in Merkers, Germany. These valuables had been evacuated from the Reichsbank in Berlin in the early part of 1945 and hidden in a vault in the salt mine for safe-keeping. Vast amounts of gold bars (8307), gold and silver coins, currency made up the cache.

Included in the Merkers cache were 207 containers of SS looted jewelry, silverware, coins, rings, teeth fillings etc. A copy of a preliminary inventory is attached, in which the items are listed by general classification with the approximate weight of each classification.

Substantiation of the belief that these valuables are SS loot has been found in a Berlin Reichsbank record book known as the "Quittungsbuch der Edelmetall-ankaufskasse" in which the 207 containers are listed and numbered in the "Melmer" account. ("Melmer" is a code designation for SS loot deposits).

30.1.1947

This shipment now completely inventoried. More exact statistical information can thus be obtained from inventory forms. Also (in so far as gold and silver and platinum non-SS stuff is concerned) - from "gold report".

Contents of Shipment 1. (Part which is SS-loot)

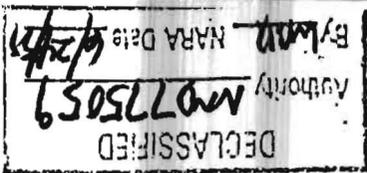
Tableware	1842.9	pounds (estimated gross weight)
Watches	594.8	"
fountain pens and pencils	2.6	
scrap metal	3219.0	
metal trays, candlesticks	169.8	
gold coins	65.0	
coins (other)	1776.5	
paper currency	836.5	
precious and semi-precious stone	256.7	
rings (gold and other metal)	369.6	
eyeglasses frames, metal and plastic	47.4	
teeth filling, gold and silver	385.0	
Reichsmarks	11.0	
nondescript bars (appears silver)	120.0	
gold bars	4.0	
stamp collection	18.6	
prepaid postage stamps	83.6	
novelty jewelry	2270.6	

Miscellaneous bars (apparently alloy of silver and gold)

- 20 large
- 3 medium
- 2 small
- 1 bag

*Certified a true copy of  
 record used by this office.*  
*J. Roberts*  
 Chief, Claims Section  
 Foreign Exchange Depository  
 27 May 48

201210

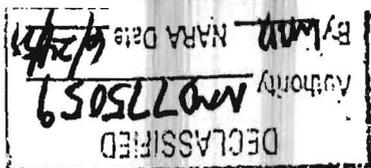


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 Shipments  
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SHIPMENT No. 7

This shipment consists of 82 gold bars which were found in the Reichsbank Eschwege on April 29, 1945. Weight said to be 1,010,327.1 fine grams. They had been received from the Reichsbank in Berlin in August 1943 for safe-keeping. From study of Reichsbank records it would seem that these bars were a part of the looted Belgian gold. (see P-4 of the Belgium gold report). *Reichsbank #43582-43663*

201211



Box 470

 Recs Re: Operations, Payments  
 Shipments  
 1945-1948
SHIPMENT No. 5

According to a summary, and hence incomplete inventory of the items acquired from the Reichsbank, Nordhausen as shipment No. 5, the following items were received:

French francs	2,588,908,550
Belgian francs	119,000
Dutch guilden	540,000

## Precious metals:

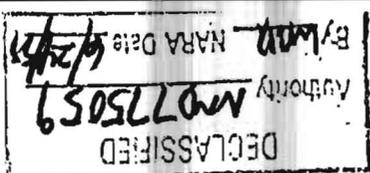
- 12 bars platinum
- 6 packages platinum scrap
- 1 block palladium
- 2 plates palladium
- 1 bottle palladium
- 2 bottles rhodium
- 3 bottles iridium
- 2 blocks gold
- 4 packages gold scrap

Checks: envelope of checks drawn on Bank of France by Reichskreditkasse total 8,500,000,000 French francs.

The French francs are believed to have been sent to the Nordhausen bank by the Reichskreditkasse Berlin in February 1945. Of the guilders, 500,000 are said to be property of the Reichsbank, received from Ellricher Bankverein, Miethe V. Thunen & Co., in Ellrich, Germany which received them from German construction company which did work in Holland.

There are indications that the precious metals had been sent to the Reichsbank Nordhausen for safe-keeping by the Reichsbank, Dresden.

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 Shipments  
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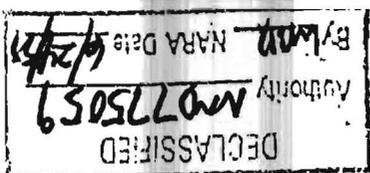
SHIPMENT No. 4

57 sealed bags were removed from the Reichsbank Plauen in April 1945.

35 of these bags, classified as 4A, consist of gold coins deposited, according to bank records, by the Sicherheitsdienst of the Wehrmacht for the Reichsfuehrer of the SS (Heinrich Himmler). According to bank records, the coin was deposited in April 1944. It consists of 250,000 gold US dollars, 1,000,000 Swiss francs, 98,450 Dutch guilders and 151,560 Norwegian Kronen.

Item 4 B, comprises 22 bags of German silver coins in denominations of 2 and 5 Reichsmarks.

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SHIPMENT No. 3

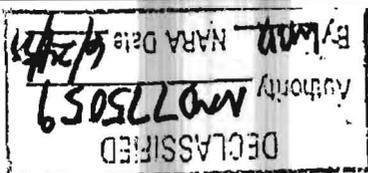
On April 27, 1945, there was received from Lt. Commander Fischer through the XII Corps at Hof, 2 chests containing the following:

- 1 gold chalice
- 24 gold plates
- 41 gold knives
- 41 gold spoons
- 41 gold forks

Commander Fischer had interrogated a certain Bender regarding SS loot and was told by the latter that some valuables from the Lublin concentration camp had been deposited at the Stadt & Kreissparkasse at Hof by direction of Dr. Richard Wendler, governor of Lublin and Head of the Lublin concentration camp. Wendler lived in Hof but had disappeared before its occupation by American troops. The reconnaissance party checked the Sparkasse and found 2 boxes containing valuables, including gold-plated dishes valuable gold-plated porcelain tableware and a number of items including crucifixes, obviously loot from churches. Nearly all articles bore Polish markings.

On June 11, 1945 the Claims Section of the FD contacted G-2 to discover the whereabouts of Wendler so he might be questioned. G-2 (Lt. Anderson) stated that a search had been going on since December 1945, but that Wendler had not yet been located.

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Box 470Pecs Re: Operations, Payments  
Shipments  
1945-1948SHIPMENT No. 2

Included in Shipment No. 2 from the Reichsbank Halle are 43 bags of currency listed as item A, and 22 bags of currency listed as item B.

Item A contained currency of the following kinds: US, English, Swedish, Swiss, Dutch, Norwegian, Belgian, Italian, Spanish, Portuguese, Turkish and Slovak. Item B, believed to have come originally from Nordhausen is made up of currency of the following types: US, English, Norwegian, Belgian, Portuguese, Swedish and Swiss.

Included in shipment 2 as items C, D and E, received on 25 April 1945, are 16 cases, 2 chests and 7 bags of gold bars, currency and coin believed to have been removed from France by the Germans.

According to a letter from the Leiter, Devisenschutzkommando, France, dated 13 September 1944 found with these assets, they are identified as large sums of gold and foreign exchange brought back to the Reich when the office retreated from Paris.

The 16 boxes are described as being gold bars of the firm of Dollfus-Mieg Muelhausen, Elsass, bearing seals of the Sec. Banque Suisse, Le Locle.

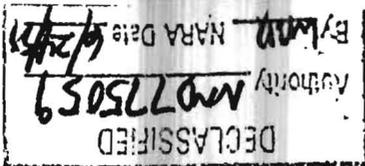
As for the 2 chests and 7 bags, (2 D & E) these are described as containing gold and foreign exchange assets from the banks of Tours, Blois, Orleans, Chartres, Dreux and Chateaudun. Preliminary inspection shows each bag and one of the boxes to contain gold and foreign exchange hoards from one French bank, evidently removed from the blocked safe deposit boxes of its customers in accordance with some order of the German authorities dated 9 August 1944 or previously, and delivered to the DSK in Paris on or about 10 and 12 August 1944. The second chest contains 9 small bags each consisting of similar assets delivered by one bank or banker.

Within each bag or box, the property of each individual is wrapped separately, and each such package is marked with the individual's name, an itemized list of his property contained therein, and in some cases, with the number of his safe-deposit box. In addition, each bank has included on its own stationery an itemized list of the entire assets so delivered.

The four bags of currency, coins and papers listed as item F appear to be personal deposits at the Halle Reichsbank and coins and foreign notes which had accumulated in the bank in the usual course of business during the 3 weeks previous to April 20, 1945 when the bank was visited on a reconnaissance mission by Colonel Bernstein.

Shipment now all inventoried.

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PECS Re: Operations, Payments  
 Shipments  
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SHIPMENT No. 8

From the Reichsbankhauptstelle in Frankfurt there was received the following currency:

Danish Kronen	460
Polish Zloty	256
Holland Gulden	1715
Norwegian Kronen	500
Italian lire	4680
Swedish Kroner	2425
Swiss francs	1140
Slovak Korun	1440
Bohemia & Moravia Kronen	90
Ukraine Karbowanez	10
Hungarian Pengos	220

All of this currency is said to be the property of the Reichsbankhauptstelle Frankfurt.

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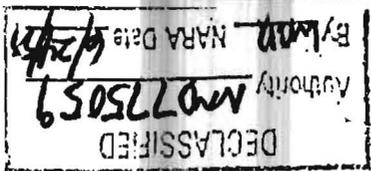
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By: [unclear] NARA Date: 4/27/75

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Recs Re: Operations, Payments  
Shipments  
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SHIPMENT No. 9

This shipment consists of one bag of foreign currency (including dollars) found at the Reichsbank Erfurt on 23 April 1945, and one bag of foreign currency and silver coin found at the Reichsbank Eisenach.



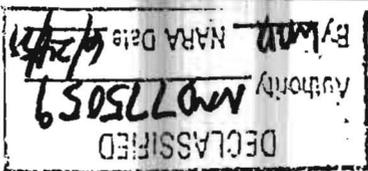
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 Recs Re: Operations, Payments  
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 1945-1948
SHIPMENT No. 10

The 82 gold bars received in shipment 10 (and considered as item A) were recovered in Coburg. They had been buried by the Reichsbank Director Hippe, who states they had been brought to the bank from Berlin. A Reichsbank receipt shows they were sent in July 1943 from Berlin, and that the fine weight is 1,016,090.8 kg. They seem, from Reichsbank records, to be resmelted Belgium gold. (Reichsbank #s 43418-43499)

Item B consists of currency (1,013,700 French francs and 16,500 lira) which had been deposited at the Coburg Reichsbank as property of the Wehrmacht.

Item C is 6 bags of silver coin which were found buried in the Reichsbank cellar beneath the vault. (2 and 5 RM denominations - total of 6000 RM). ?



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Re: Operations, Payments  
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SHIPMENT No. 11

The 297 large and 645 small bars of silver comprising shipment 11 were found hidden in a powder factory southeast of Dillingen. The ingots are reported to belong to the Deutsche Gold and Silver Scheideanstalt (smelting), formerly Roesler of Frankfurt a. Main.

On 15 Oct 1946 this was delivered as a loan to the German economy.

weight = 644,886.6 fine Troy oz.  
 20077.149 gross kilograms

(#s of bars given with inventory)

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SHIPMENT No. 12

The art objects comprising this shipment were found at the Salt Mine, Bernterode.

On 17 September 1945 there were removed from the Foreign Exchange Depository for restitution through the Monuments and Fine Arts Section of the Restitution Branch.

\*

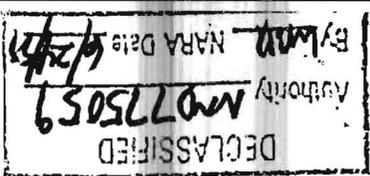
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By: *WMA* NARA Date: *6/27/81*

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Recs Re: Operations, Payments  
Shipments  
1945-1948

Shipment No. 13

In accordance with Military Govt Law No. 53, representatives of the I.G. Farben Co. turned over a box of foreign currency on 2 March 1945. Types of currency are: Italian, Swiss, Hungarian, Belgian, Portuguese, French, Swedish, Danish, Norwegian, Roumanian and Slovakian.



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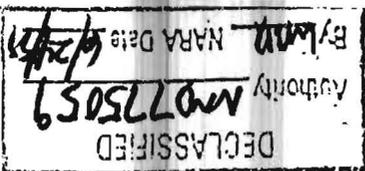
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Shipment No. 14

Shipment No. 14 consists of currency and coins found at the  
 Reichsbank in Wuerzburg on 1 May 1945. There are 107 bags of Belgian  
 currency, and 21 bags of Belgian coins which had come to Wuerzburg  
 from the Reichsbank branch in Elberfeld. There are also 4 bags of  
 foreign currencies, 2 bags of foreign coins amounting to 8.800.-- RM.  
and 1 bag of German 2 and 5 RM coins

*Elberfeld is near Rhine*

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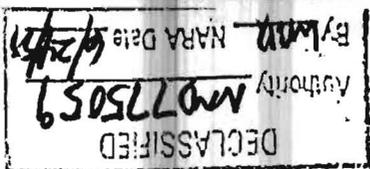
Shipment No. 15

Among the items found at the Reichsbank, Nuernberg were 34 bags of gold coins and two boxes of gold bars which had come originally from the Netherlands National Bank in Amsterdam. A letter dated 13 February 1945 at Amsterdam from the Reichs Commissioner for the occupied Netherlands Territory authorizes Schonthur, Director of the Reichsbanknebenstelle, to deposit the gold in a Reichsbank office he deems suitable. The gold was to be treated as a safe deposit of the Netherlands bank.

According to an inventory paper made out by the Meppel branch of the Netherlands National Bank, this gold was given over to Schonthur on 24 February 1945. Schonthur apparently deposited it at the Reichsbank-stelle Wuerzburg, from which it was transferred on 27 March 1945 to the Reichsbank Nuernberg. The total amount of gold involved is 43,588,203 troy ounces (worth about \$ 1,525,587.10).

Also included in shipment 15 is a bag said to contain currency. This was also received from the Reichsbank in Nuernberg.

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Recs Re: Operations, Payments,  
Shipments  
1945-1948SHIPMENT No. 16

On 7 May 1945, 313 boxes of currency, jewelry, coins, etc. found buried in a cave outside Buchenwald were received from Major Whiteman of the 1st US Army. He requested that the shipment be placed in safekeeping for the account of the War Crimes Section, Staff Judge Advocate, 12th Army Group, saying he expected that this evidence would be used at a later war crimes trial.

The boxes contain a large variety of items such as coins, clocks, razors, tools, tableware, dishes, teeth fillings etc. A full inventory of these valuables has not yet been made, but a preliminary listing has been effected. Attached is a list of the classes of items in the shipment, with the approximate total weight of each classification.

A mass of documents was captured by G-2 at Buchenwald. As of May 1945, these records were being sorted in an attempt to record the names of inmates, guards and administrators of Nordhausen and Buchenwald. It is not known here what evidence, if any, has been discovered in these documents as to the ownership of the valuables described above.

Shipment being inventoried as of 29/1/1947.

Contents of Shipment

	<u>estimated gross weight in pounds</u>
Alarm clocks	7811.3
tableware	17102.8
watches	3321.2
watch repair equipment	73.4
fountain-pens and pencils	593.9
scrap metal	1485.3
metal trays, candlestick	1891.2
leather bill folds	441.1
scrap leather	309.4
gold coins	5.2
coins (other)	4030.1
paper currency	681.5
precious and semi-precious stones	95.3
rings (gold and other metal)	392.9
eyeglass frames, metal and plastic	484.1
teeth filling, gold and silver	302.5
stamp collection	1.6
safety razors and straight	332.2
metal handbags	88.0
mech. drawing instrums	92.4
small tools	165.6
novelty jewelry	792.9

201224

DECLASSIFIED  
Authority: **NO 775059**  
By: **WMA** NARA Date: **6/27/81**

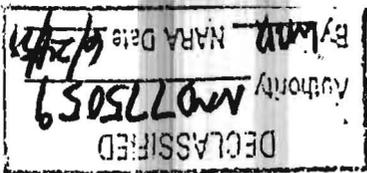
AG 200  
Box 470

Pecs Re: Operations, Payments  
Shipments  
1945-1948

- 2 -

metal trimmings for cloth  
childrens toys  
dishes and pottery  
security, bonds

63.8  
134.2  
103.4  
66.0



RG 200  
 Box 470  
 Recs Re: Operations, Payments  
 Shipments  
 1945-1948

SHIPMENT No. 17

The contents of this shipment were all found at the Reichsbank Magdeburg.

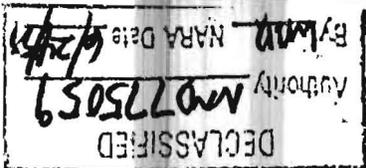
Item A, a package said to contain foreign securities, was a private deposit of the German Customs Office in Magdeburg. It supposedly contains foreign securities of Holland, Spain, Switzerland and other countries.

Item B, consisting of 6076 silver bars and 536 boxes of silver (in the form of bars, coins, scrap etc.) had been brought to the Reichsbank Magdeburg from the Hungarian National Bank. According to the bank officials at Magdeburg, the silver was brought there on 29 January 1945 in 9 wagons. The transport was headed by the Hungarian Finance Minister, Dr. Meszaros, who was accompanied by 5 other officials. A letter to the Reichsbank Magdeburg from the Reichsbank Directorate in Berlin dated 10 January 1945 quotes a telegram from Vienna saying that Hungarian Finance Minister would like to deposit 80 tons of silver bars and 30 tons of, for the most part, silver coins.

The weight of the silver is estimated to be about 198,000 lbs. An inventory of 26 pages written in Hungarian accompanies these valuables. These lists were not verified by Magdeburg bank officials.

Item C is made up of 94 packages of records, 10 packages of plates, 1 crate of plates and 14 bags of assays, all of which had been removed from the mine at Merkers several days before US occupation. Some of these records were from the Bond Office in Berlin; others were records of the Precious Metals Department of the Reichsbank.

Item D consists of a small amount of foreign notes, foreign coin and German silver coins which the bank had on hand. The foreign notes include Czech, Danish, French, Polish, Dutch, Italian, Croatian, Norwegian, Roumanian, Slovak, Russian and Hungarian currency. The foreign coins include Szech, Polish, Dutch, Swiss, Russian, Hungarian, Croatian coins.



Box 470

 Recs Re: Operations, Payments  
 Shipments  
 1945-1948
SHIPMENT No. 18 (A, B, C, D)

All items in shipment 18 were found at the Reichsbank in Munich.

Item A, consisting of 11 bags of foreign currency and coin, had been sent from Berlin to Munich, arriving 21 April 1945. 9 of the 11 bags were a deposit of the Reichssicherheitshauptamt, one a deposit of the Devisenschutzkommando, Belgium, and the remaining bag a deposit of the Auslandsbriefprüfstelle (Censorship). In S.S. bags 17 kinds of currency found including large amounts Spanish, Swiss, Norwegian and Portuguese currencies.

Item B comprises 5 bags of foreign notes brought from Mittenwald to Munich by Mielke (of Reichsbank Munich) at order of Funk. Contents are:

English pounds	10,000
Italian lira	1,000,000
U.S. dollars	120,100
Swedish crowns	30,000
Swiss francs	150,000

Item C consists of 104 bags of foreign currency and coins, which the Reichsbank Munich had received from the Reichsbank in Graz. 37 of these arrived on 17 April 1945. <sup>25 on 19 April, 3 on 20 April, 1 on 21 April, 2 on 22 April</sup> Much Polish, Slovak, Bohemian, Yugoslav, Italian, Croatian and Hungarian currency.

Item D comprises 5 bags of foreign notes which the Reichsbank Munich had accumulated in the course of their banking operations and which they had been unable to send to Berlin. Includes Roumanian, Hungarian, Bohemian, Italian and many other types of currency.

Among the items delivered on 13 May 1945 from Munich were 4 boxes and 3 valises, the contents of which were listed as "unknown". The 4 boxes, classified as item E and forming a part of the personal depots at the Munich Reichsbank were reported to be loot from the Stalag Luft VIII-C. One box was opened by the bank officials in the presence of 3 American Officers and was found to contain, in addition to personal valuables, a bag containing different types of foreign notes, including US dollars.

The 3 valises and 28 bags forming item F, had been sent from Berlin several weeks previous to the seizure in Munich, according to statements by officials of the bank. The bags and valises had been brought to Zwiesel where they were given over to Ahrendt, Reichsbankrat of Berlin who brought them to the Munich bank. Originally there were 41 bags sent from Berlin, but some of these were removed by the SS. All of item F seems to have been a deposit of the Reichsführer SS. One of the valises was opened when discovered by an American investigation team and was found to contain Dutch guilders. The 28 bags contain mostly Bulgarian, Greek, Roumanian and Ukrainian currency. Much Dutch currency and coins in valises. Also Albanian currency and coins in this item F. Also a few other various coins.

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Authority: NARA Date: 4/27/79  
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Box 470

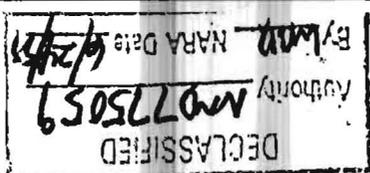
Recs Re: Operations, Payments  
Shipments  
1945-1948

SHIPMENT No. 19

The contents of this shipment, consisting of various religious objects, found at the Salt Mine Graaleben, were removed from the Foreign Exchange Depository on 4 September 1945 for restitution through the Monuments and Fine Arts Section of the Restitution Branch.

\*

\*



Box 470

 Recs Re: Operations, Payments,  
 Shipments  
 1945-1948
SHIPMENT No. 20

The items from this shipment were sent by the 3rd US Army which had acquired them from the National Bank of Hungary. The National Bank of Hungary with its valuables and a reduced staff had been moved from Budapest in January 1945 to escape the bombing raids and the advancing armies. The valuables transferred fell generally into 2 categories:

- a. Property of the Bank, and
- b. Safe-keeping deposits.

Inventories in Hungarian and English made out by Hungarian accompany shipment.

Item A, consisting of gold bars and gold coins, belonging to the Bank, was returned to Budapest in August 1946.

Item B is made up of 2 cases of foreign currency and coin.

Item C, 19 cases of safe-keeping deposits, is broken down as follows:

1 bag	gold bars
33	gold anodes
1 package	cathodes
3 bars	gold and silver
1	gold bar - base
54	small gold bars
2	silver bars
45	gold bars
8 bags	gold
3 bags	gold coin

Item D consists of 3 containers said to be hold platinum and other precious metals.

Item E is a package said to belong to the Hungarian Military Police. It is believed this may contain rings and other jewelry.

Item F is 28 cases said to be deposit of the Trust Company for Orphans of Budapest.

Item G is a sack containing:

- a. one case of sealed envelopes regarding Jewish properties,
- b. one package said to belong to Minister-President Ferenc Szalasi,

201229

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Authority NND75059  
By WMA NARA Date 4/27/95

Box 470

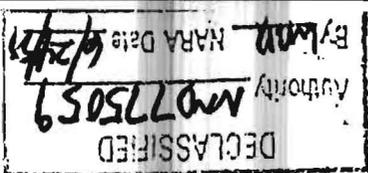
Recs Re: Operations, Payments  
Shipments  
1945-1948

- 2 -

c. one case said to have been deposited by the Commercial Bank of Budapest

Item H consists of 2 envelopes said to contain securities and one box said to contain valuables. These have not yet been inventoried.

All of the above items from C - H are believed to be valuables deposited with the Bank of Hungary for safe-keeping.



Box 470

Pecs Re: Operations, Payments  
Shipments  
1945-1948SHIPMENT No. 21

On 19 May 1945 a number of items said to have been collected at Augsburg from various places was received from representatives of the 7th US Army.

Item A, consisting of 4 boxes of currency, coin, jewelry etc. was received (with the exception of 1 silver ingot) from Capt. Hugh Southerland, Liaison Section, XXI Corps, with the information that CIC, 36th Infantry Division had found this property in a sewer of a cement factory at Eiberg. This loot was said to have been removed to Eiberg by Dr. Ernst Kaltenbrunner, Obergruppenfuehrer, Lt. General of Police in Berlin.

The silver ingot included in item 1 was received from Capt. G.H. Gariepy, QMC, 7th Army, who states it was left on his desk during meal hour by an unknown person, probably an officer of a combat unit.

Item B is made up of 2 bags of various coins which were received from Lt. Col. L. B. Moye, Finance Officer, 36th Infantry Division, with the information that he had received them from M/Sgt. Kraus, while in combat near Bad Toelz. Lt. Colonel Moye believed the coins were taken from a prisoner of war camp near Weilheim, Bavaria.

Item C, consisting of 3 boxes of several types of currency, was received from Capt. W.F. Hartly, FD, XV Corps, who stated it was taken from members of a group of 115 German prisoners who were captured by C Co. 65th ABI, 20th Armored Division in the vicinity of Hintsberg near Laufen, Germany. Indications were that these coins were loot, owners unknown.

Item D, 8 bags of various coins, was also received from Capt. Hartly, who stated they were found by the 20th Armored Division in the NSDAP Office in Salzburg, Austria.

Item E, 3 boxes said to contain currency, were received from 2nd Lt. Walter Oney, FD, who stated they were received from Col. Kreister, C.O. at PWX Camp at Memmingen, Germany, and were picked up at a German PW camp. Owners unknown.

Item F - J were found by Lt. William Stone, Hq 157th Bn, 411th Infantry in the possession of 12 men travelling by truck in the Brenner Pass. The men stated they were employed by Branch of Reichsbank at Verona and other Italian towns and had been instructed by German officials to deliver money, which was property of Reichsbank to Reichsbank in Innsbruck or elsewhere. Item F consists of a bag of Russian rubles; G - J consists of 13 containers of Roumanian lei.

Item K consists of 11 boxes of gold and silver taken from the Reichsmint at Munich. The gold ingots are alleged to contain 4.5 kilos, and the silver ingots allegedly 800 kilos.

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Authority: NARA Date: 6/27/89  
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Box 470  
Recs Re: Operations, Payments,  
Shipments  
1945-1948

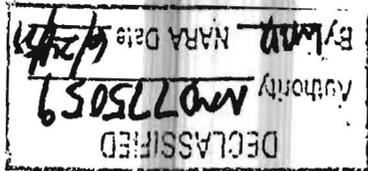
- 2 -

A present breakdown is as follows:

- 1 bag gold medallions
- 1 bag small gold bars
- 7 boxes silver bars and silver scrap
- 2 boxes silver shot
- 1 box silver medallions

The previous origin of these items is not known.

also 21 bags coins - mostly German.



K9 200  
Box 470  
Recs Re: Operations, Payments  
Shipments  
1945-1948

SHIPMENT No. 22

On 26 May 1945 there were received 58 containers and 14 bags said to contain precious metals which had been acquired from the Friedrichshall Salt Mine, Strassfurt, Germany. *Strassfurt is about 40-50 kil. south of Magdeburg*

These precious metals included 9 lots of platinum, 27 bags of platinum, 19 bars of platinum, 26 bottles of iridium and rhodium, 12 gold bars, a bag of gold, a large number of silver trays, dishes etc. and 5 boxes of what appears to be precious stones.

~~No information is available concerning the origin of these valuables.~~

Information available concerning the origin of these valuables is very limited. However, records of the Precious Metals Department of the Reichsbank show that the 12 gold bars were all sent to DeGussa on 22 September 1944.

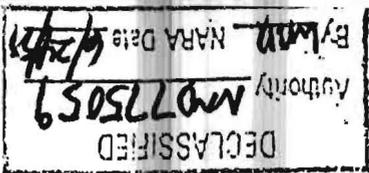
The previous origin of these bars is as follows:

- 6 from Reichsbank Pforzheim received by Reichsbank Berlin, 13 September 1944
- 2 from Reichssicherheitshauptamt received by Reichsbank 26 Aug 1944
- 1 from Eichler, Paris, received by Reichsbank 3 July 1944
- 1 from Brussels received by Reichsbank 25 January 1944
- 2 remelted from Melmer (S.S.) gold (31 & 37th deliveries) received by Reichsbank 16 Dec 1943.

*DeGussa had sent these bars + v lots of fine gold to Roges in repayment of a gold debt amounting to 156,098.24 which they owed - see memo in DeGussa Claim File 940.075*

A

201233



Box 470  
 Recs Re: Operations, Payments  
 Shipments  
 1945-1948

Shipment No. 23

The items comprising shipment 23 were received from the 12th Army Group on 30 May 1945. One portion of these valuables, consisting of 1 box and 5 bags of jewelry, currency, bonds and gold coins was discovered at the Reichsbank in Holzminden by Capt. Wallace, Military Government 9th Army, by Capt. of the CIC, 9th Army, and by Lt. Colonel Webster, 258th FA Group. The valuables were found in packages sealed with the Nazi emblem. The banker stated the packages had been sent him on 29 March 1945 following a telephone conversation with Reichs Kommissar of the Reichsbank at Goettingen. He was directed to place the packages in his vault and hold them 2 or 3 weeks until sent for. There was much evidence that the contents of the bags came from Marseille, France (from Customs etc.).

Item B, now contained in 3 bags, consists of gold coins, foreign notes and gold bars said to belong to the Schwerin Gestapo. These valuables originally contained in a box, were unearthed by 2nd Lt. John C. Shinn of CIC Det. No. 8 "acting on the basis of confidential information". Following is a list of the contents of the box furnished by Lt. Shinn:

<u>U.S. MONEY</u>		
\$ 10.00 gold Pieces	\$	530.00
\$ 20.00 Gold Pieces	\$	6,920.00
<u>VENEZUELA MONEY</u>		
Gold Bolivars		41
<u>BRITISH MONEY</u>		
£ Gold Pieces		447 Pounds
<u>GERMAN MONEY</u>		
Marks (Renten and Reich)		22,882.20 Marks
<u>FRENCH MONEY</u>		
20 Fr Gold Pieces (Old French Issue)		2,660.00 Francs
100 Fr Gold Pieces (Issue Tunisia)		22,200.00 Francs
<u>BELGIAN MONEY</u>		
Paper Notes		210,000.00 Francs
<u>SWISS MONEY</u>		
Paper Notes		120,000.00 Francs
<u>Gold Bars</u>		
1 Bar		approximately 1,000 grams
1 Bar		" 400 grams

201234

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Authority: 650275059  
EVALUATED NARA Date: 6/27/79

KG 200  
Box 470

Pecs Re: Operations, Payments  
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1945-1948

SHIPMENT No. 24

This shipment consists of a bag of gold coins (U.S., French, Swiss, Italian, Belgian, Yugoslavian and Austrian) found on the side of the road by three enlisted men near Alt Aussee, Austria. Nothing is known of ownership of coins.

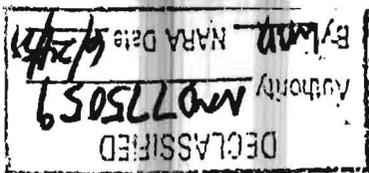
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Authority: NND775059  
By: [unclear] NARA Date: [unclear]

Box 470  
Recs Re: Operations, Payments  
Shipments  
1945-1948

SHIPMENT No. 25

In accordance with Law No. 53 the following valuables were turned in  
by the Reichsbank, Halle:

- 77 bags German 5 RM coins
- 19 bags German 2 RM coins
- 3 packages securities



KU 200  
 Box 470  
 Recs Re: Operations, Payments,  
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 1945-1948

SHIPMENT No. 26

On 9 June 1945 items A and B, removed from the Reichsbankstelle Regensburg and item C, found at Haidhausen, Austria, were received from John J. Stack, 1st Lt. F.D. O-448634, Fiscal Officer MG Detachment FID 3 Regensburg.

Item A, 30 bars of gold bullion (approximately 12 kilos each) is said to belong to the Reichsbank Berlin.

Item B consists of valuables delivered to the Reichsbankstelle Regensburg from the Staatlichen Vermoegensamt, Prague (Property Office) by the Gestapo: i.e.

- 9 suitcases containing securities and jewelry
- 4 wooden boxes containing securities and jewelry
- 1 carbon carton containing jewelry
- 1 sack containing tabernacle of the Russian Orthodox Church
- 43 bars of silver bullion, averaging approximately 25 kilo each

Certain of these valuables are in containers bearing the label Eugene Fuchs, jeweller, Prague and Pilsen, and are new, giving the appearance of having been the stock of a retail jeweller.

Certain other articles are in containers bearing the name Josef E. Barton, apparently a retail jeweller in Prague.

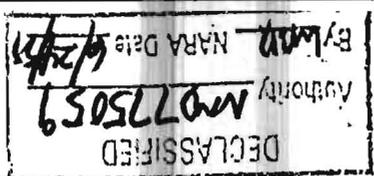
In September 1945 a Czechoslovakian Mission presented a claim to these valuables of item B, asserting they were the property of persecuted Czechoslovakian citizens which had been confiscated by the Gestapo by order of the German government. The Czechoslovakian Mission claimed this confiscated property was turned over and used by a special German Government office in Prague known as "Vermoegensamt beim deutschen Staatsministerium fuer Boehmen und Maehren in Prag" and that before the end of the war this office removed such valuables as were easily transportable from Prague to the Reichsbank in Regensburg, Bavaria. Details as to the markings on the silver and the wrappings of the jewelry are furnished.

Nothing has as yet been done about this claim, except that the tabernacle of the Russian Orthodox Church of Prague was declared a cultural object and as such was transferred to the Monuments and Fine Arts Section for restitution to Czechoslovakia.

Item C consists of a bag of Austrian gold coins and 2 bars of gold bullion which were found in a ~~hazard~~ by the railroad station in Haidhausen, Austria. The finders were members of the 166 FA. Really in 13 small bars - unmarked - 999 fineness. Hung. mint. Gross weight 290.12 g.

\* These bars were, according to records of the Precious Metals Department and Prussian State Mint, resmelted from Belgian gold. They were part of a shipment of gold bars sent by the Reichsbank, Berlin to the Reichsbank Weimar on 11 Aug 1943. (Smelt Nos. 954/11 to 955/12, Reichsbank Nos. 43306-43335)

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K9 200  
BOX 470
 Recs Re: Operations, Payments  
 Shipments  
 1945-1948
SHIPMENT No. 27

Shipment 27 originating from various sources, was received at the Foreign Exchange Depository on 10 June 1945.

Item A consists of:

gold bars	kg	254.875
gold coins, (French, Italian, Belgian and Swiss)		766,413
Rubles		8,585
Turkish pounds		129,255
English pounds		<u>376,290</u>
	kg	1,535,418

This gold was turned in by the CIC and is reported to belong to the Foreign Ministry.

The origin of the gold bars (as found in Reichsbank and Prussian Mint Records) is as follows:

- 2 small bars received in Reichsbank 1 February 1940 sent to German Foreign Office 12 January 1942
- 1 small bar received in Reichsbank 19 July 1940 sent to German Foreign Office 12 January 1942
- 3 small bars received in Reichsbank from the Reichskreditkasse, Strassburg 3 December 1940 sent to German Foreign Office 12 January 1942
- 13 large gold bars smelted in January 1940 at the Prussian State Mint from gold of the second shipment of the Russian State Bank
- 4 large gold bars - unknown origin. However, from Reichsbank numbers must have come to Reichsbank shortly prior to November 1938
- 1 large gold bar - nothing known of previous origin

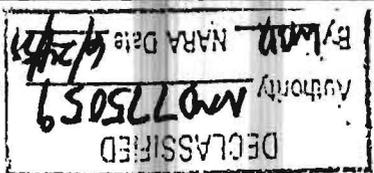
Also as part of item A are 15 bags of currency, part of which were seized on the Brenner Pass from civilian officials of the Reichskreditkasse who were Army Paymasters in Italy (Reichskreditkasse Bozan, Reichskreditkasse Cremona, Reichskreditkasse Verona). Other parts were received from the organization Todt, Luftwaffenlazarette in Igls; also one bag property of Nazi Party.

Item B, 79 gold bars, was received from the CIC with the information that they were found at Dorenwald (near Isny), Kreis Wangen, Wuerttemberg, Germany, reported as property of the German Foreign Office.

Of these 79 gold bars, 55 can be identified from records of the Reichsbank Precious Metals Department and the Prussian State Mint as being bars resmelted from a shipment of Russian gold in January 1940.

7 bars can not be identified definitely but seem to be in the same series

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K9 200  
Box 470
 Recs Re: Operations, Payments  
 Shipment  
 1945-1948

- 2 -

as 4 bars of shipment 27A which were received in the Reichsbank in late 1938.

As to the other 17 bars, the origin is unknown.

Item C, 28 bags of coin and 60 gold bars were turned in by the CIW with the information that these valuables were found at Lindau, Bavaria, reported as property of the German Foreign Office.

According to the Reichsbank and Prussian State Mint Records of these 60 gold bars, 50 were remelted from a shipment of Russian gold in January 1940.

Four others seem to be in the same series as the unidentified bars in 27A and 27B which were received in the Reichsbank shortly prior to November 1938

The remaining 6 bars cannot be identified.

Item D, consists of 2 boxes of currency, the contents of which were found at Ruhpolding-Zell and at St. Johann, Germany.

The contents of the first box, believed to be approximately 960,000 German Reichsmarks, and said to belong to Reichsfuehrer SS, were found in a private residence, inhabited by German civilians through a lead furnished Lt. Scheuer, Interrogation Center, Headquarters, 7th US Army.

The contents of the second box were discovered below the floor of a barn and were found through the help of General Berger, Waffen-SS Obergruppenfuehrer, in charge of German Prisoner of War Administration. He stated the money had been given him by Himmler with instructions to hide it; that the money was the property of the Reichsbank and not his or Himmler's property.

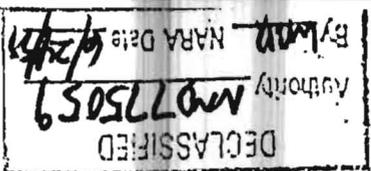
Item E, consisting of a box of foreign currency, securities and several pieces of jewelry, was reportedly found just over the Austrian frontier in the neighborhood of Oberbichl, Germany. It was turned over to American Military authorities by a Major in the second Mountain Division, who had notified the XIIIth SS Army Corps of the find. It was said to have been buried in a ravine along with some canned food.

Item F, a box of Hungarian currency, was found near Ober-Siegsdorf, Germany in a Hungarian General Staff car.

Item G, 728 gold bars, was found buried in the vicinity of Wallgau, Bavaria. The location was high in a mountain in a densely wooded area where it had been carried on mules. Reportedly the gold came from the Reichsbank in Berlin, from whence it had been brought to Munich, then to Wallgau.

Reichsbank and Prussian State Mint Records show these bars were all remelted from Belgian gold. They are bars which were subsequently sent to various Reichsbank branches in the summer of 1943, then returned to Berlin early April 1945. On 14 April 1945 they were sent to the Reichsbank Munich by order of the Reichsbankdirectoriums.

201239



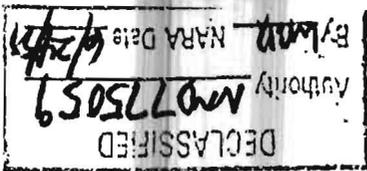
Box 470

Pecs Re: Operations, Payments  
 Shipments  
 1945-1948

SHIPMENT No. 28

the two bags of this shipment said to contain currency and securities were found on a farm near Erlangen, as a result of a lead furnished by a German civilian. This civilian was entrusted with these funds and ordered to hide them by the Reichminister and Gauleiter of Holland, Seyss-Inquart. The German civilian stated he had reason to believe that all currencies and securities belonged formerly to the Government of the Netherlands or that they might constitute part of requisitioned Jewish property in Holland.

*Erlangen is north of Nuremberg.  
 these securities not ones mentioned in Dutch claims  
 5098 and 5109.*



Box 470

 Recs Re: Operations, Payments  
 Shipments  
 1945-1948
SHIPMENT No. 29

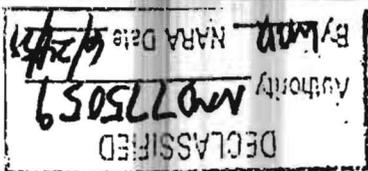
This shipment consists of 82 gold bars which had been at the Reichsbank Zwickau, but which had been removed to the Reichsbank Branch in Aue prior to occupation of Zwickau by U.S. troops.

From the Reichsbank numbers and smelt numbers on the bars, they have been identified from Reichsbank and Prussian Mint Records as having been sent from Berlin to Saalfeld on 11 August 1943.

They are resmelted Belgian gold.

Reichsbank # 4330-4347

201241



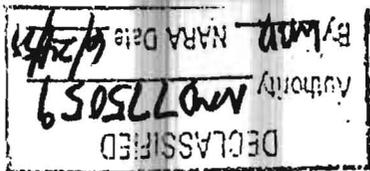
Box 470  
 Recs Re: Operations, Payments  
 Shipments  
 1945-1948

SHIPMENT No. 30

The contents of this shipment were sent in from the Deutsche Bank, Meiningen, on 15 June 1945.

They consist of a box of currency (353,032.02 Hungarian pengos and 15,000.-- Polish zlotys) which were turned in in accordance with Law 53, and a box of radium which was turned in to Lt. Col. Mayers of the Military Government Detachment by a German civilian who had allegedly found it accidentally in a brewery at Bad Salzungen while searching for beer. (The radium is no longer stored at the Foreign Exchange Depository, but has been turned over to the office of the Chief Surgeon.)

201242



Box 470

 Recs Re: Operations, Payments  
 Shipments  
 1945-1948
SHIPMENT No. 31

Shipment 31 consists of valuables which were discovered, through the efforts of the C.I.C., at Rauris, south-east of Zell am See.

The contents are as follows:

- 19 bags of gold coin and bullion
- 1 sack and 3 boxes of currency
- 3 bags of jewelry and silverware (watches, chains, rings, tableware, misc. jewelry)
- 2 boxes and 10 bags of silver coins and bullion
- 1 envelope of gold coin, currency and jewelry.

The presence and location of these valuables was discovered through members of MII team 466-G at the Oklahoma PW cage. A prisoner there, SS Hauptsturmfuehrer Schlemmer disclosed the identity of Spacil, former head of Amt II of the Haupt-sicherheitsdienst, and revealed that the latter wanted to buy a discharge, using funds from a hidden treasure. (Spacil had come to Schlemmer several days before the German capitulation, asking that he be taken into Schlemmer's company as a corporal to conceal his identity. He proposed that Schlemmer buy a discharge from an American officer for himself, him (Spacil) and Schlemmer's lieutenant, named Hirschfeld, payment to be made from a concealed treasure.) The MII authorities had Schlemmer mislead Spacil into believing a discharge could be bought. Spacil furnished a letter and a password enabling an American, Lt. Nacke, to contact persons who knew where the treasure was hidden.

On<sup>4</sup> June 1945 Lt. Nacke, T/3 Alter and S.S. Lt. Hirschfeld went to Taxenbach to contact one of Spacil's liaison man who knew where the money was hidden. The only one who could be located was Reisinger, a forester, who was convinced by means of the password and a letter furnished by Spacil, that he could show where the treasure was hidden.

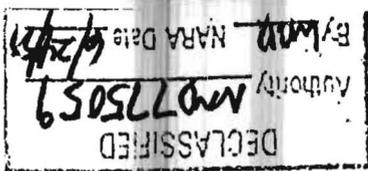
The gold coins and foreign currency were found first in Rauris. The gold was hidden in a barn under the floor and the foreign currency was hidden behind a bricked-up enclosure in the attic, all in the home of a certain Urschunger. The other valuables were later found along the Rauris-Taxenbach highway on a steep slope under trees about 100 yards from the highway.

The history of the origin of the valuables is as follows:

During the middle of April 1945 establishment of an Alpine redoubt was still being considered by the Nazis. Kaltenbrunner ordered foreign exchange assets to be removed from the Reichsbank in Berlin and hidden in the mountains of southern Germany. 23 million gold marks worth of jewels, securities etc. were allegedly involved.

On orders from Kaltenbrunner, Spacil flew from Berlin to Salzburg on 22 April 1945 to arrange to hide the assets. Spacil planned to set up a main cache and a paying depot approximately 5 kilometers apart, with communication between the two

201243



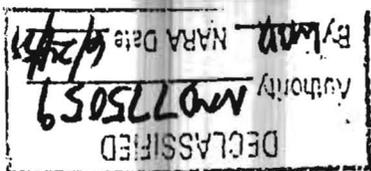
Box 470

Pec: Re: Operations, Payments  
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- 2 -

locations by motorcycle. Spacil ordered a certain Pfeiler to hide the valuables in the vicinity of Zell am See. Pfeiler took the hoard from Salzburg to Breitwies, Austria, but delayed execution of the orders for a few days. He was relieved of his assignment, as a result, and the truck containing the money was turned over to Untersturmfuehrer Menzel. With the help of Obersturmbannfuehrer Schuster and Hauptsturmfuehrer Apfelbeck, two reliable agents were located, Wimmer (Volkssturm official at Zell am See) and Reisinger (forester, also Ortsgruppenleiter of Taxenbach). Menzel drove his truck to Taxenbach where he and the two agents, possibly aided by others, buried the treasure during the nights of 2, 3 and 4 May (some reports say 6 and 7 May).

201244



Box 470

Pecs Re: Operations, Payments,  
 Shipments  
 1945-1948

SHIPMENT No. 32

Item A of shipment 32 consists of 4 bags of silver bullion weighing approximately 109 kilos which was turned over to the XXI Corps Artillery by Detachment 12 (Prov). No information as to its origin with the bullion. (loot)

Item B, also sent in by the XXI Corps is made up of the following valuables:

- a) five albums of maps (Originals)
- b) five albums on botanical subjects (Originals)
- c) Norman helmet.

This loot was turned over to the Degenhausener Estate for safe-keeping by SS leader von Alvensleben.

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BY NARA Date 4/27/75

Box 470  
Pecs Re: Operations, Payments  
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1945-1948

SHIPMENT No. 33

This shipment consists of 32 boxes, 2 bags and 1 package of securities turned in by affiliated banks of the Reichsbank, Leipzig in accordance with MG Law No. 53.



Box 470

 Recs Re: Operations, Payments,  
 Shipments  
 1945-1948
SHIPMENT No. 34

Shipment 34 was received in the Foreign Exchange Depository on 23 June 1945. It consists of various items surrendered in accordance with M.G. Law 53.

Item A, 3 bags of currency and 28 small gold bars, were received in the Reichsbank Kothen.

Item B, 9 bags of coins, 17 bags and 4 boxes of currency, came from the Reichsbank, Dessau.

Item C, 2½ truck loads of securities (including many Concordia and Columbia shares) came from Delitsch.

Item D, ~~73 boxes and 40 chests of silver bullion (16,854,015 kg)~~ came from the Mansfeld Copper Mining Co. at Eisleben. It consists of 73 boxes and 40 chests of silver bullion (approximately 16,854,015 kg) and a box containing 3 bottles of silver granules, 3 bottles of platinum and 4 leaves of gold.

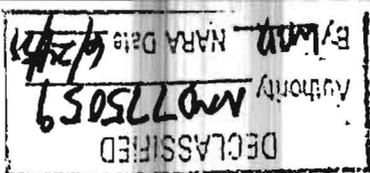
Item E, from Bitterfeld, contains bonds, coins and 751 grams of fine gold.

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Authority MG 775059  
BY *WMA* NARA Date *6/27/81*

Box 470  
Pecs Re: Operations, Payments, Shipments  
1945-1948

SHIPMENT No. 35

This shipment consists of two bags of currency, gold coins and securities turned in to the Reichsbank, Nordhausen, in accordance with MG Law 53.



Box 470

Re: Operations, Payments  
Shipments  
1945-1948SHIPMENT No. 36

The contents of this shipment were collected from the Reichsbank in Stadtkreis Eisenach, Germany. They are valuables turned in in accordance with MG Law 53 and consists of:

- 4 bags of currency
- 2 packages currency and securities
- 1 envelope of securities
- 1 bag currency and securities

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Authority: NND 775059  
By: [Signature]  
Date: 4/27/88

Box 470  
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SHIPMENT No. 37

Shipment 37 consists of currency and securities turned in to the Reichsbank Schmalkalden and other banks of Schmalkalden and the Reichsbank Suhl in accordance with MG Law 53.

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Authority: NND 775059  
By: [Signature] NARA Date: 4/27/83

Box 470  
Recs Re: Operations, Payments  
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1945-1948

SHIPMENT No. 38

Shipment 38, 4 boxes of currency, securities and silver and gold coins were turned in by the Reichsbanknebenstelle Naumburg (Saale) in accordance with MG Law 53.

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Box 470  
Pecs Re: Operations, Payments  
Shipments  
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SHIPMENT No. 39

This shipment, made up of 2 boxes of securities valued at approximately RM 212,000,000 were found in the basement of the State Kur Bad at Bad Elster, Germany. They are said to belong to the State of Saxony.

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 Authority: NARA Date: 6/27/94  
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Box 470  
 Re: Operations, Payments, Shipments  
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SHIPMENT No. 40

This shipment, 40 bags of silver RM coins and 1 bag of currency were received from the Reichsbank Jena.

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By: [Signature]  
Date: [Signature]

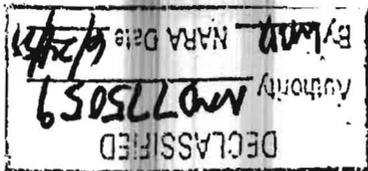
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Box 470  
Recs Re: Operations, Payments  
Shipments  
1945-1948

SHIPMENT No. 41

The items of shipment 41 were received from the Reichsbank  
Sonneberg. They consist of:

- 21 bags of 5 RM coins
- 111 bags of 2 RM coins
- 445 small bags of 5 RM coins
- 7 bags of silver bullion (kg 135,204)
- 1 bag coins
- 1 box currency and securities

These assets were turned in in connection with M.G. Law 53

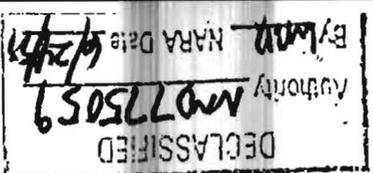


KG 200  
 Box 470  
 Recs Res Operations, Payments  
 Shipments  
 1945-1948

SHIPMENT No. 42

Shipment 42 consists of assets turned in by various Reichsbanks in accordance with M.G. Law 53. They are as follows:

- |  |  |
|--|--|
| <p>A. 2 bags of gold and silver coins<br/>4 bags of foreign currency</p>   | <p>from Reichsbank<br/><u>Zwickau</u></p>      |
| <p>B. 4 bags foreign currency and coin<br/>1 bag gold coins</p>  | <p>from Reichsbank<br/><u>Crimmitschau</u></p> |
| <p>C. 1 bag currency, securities and coins</p>   | <p>from Reichsbank <u>Werdau</u></p>           |
| <p>D. 235 bags German silver coins<br/>3 bags various coins (gold coins)<br/>1 bag foreign currency and coins<br/>1 bag securities<br/>2 bags foreign currency</p> | <p>from Reichsbank<br/><u>Gera</u></p>         |
| <p>E. 1 bag foreign currency</p>   | <p>from Reichsbank <u>Merano</u></p>           |



Box 470

Recs Res: Operations, Payments  
Shipments  
1945-1948SHIPMENT No. 43

Items of this shipment were surrendered in accordance with N.G. Law 53. From the Reichsbank in Weissenfels came a box of coins, currency and securities. From the Reichsbank branch in Zeitz came a bag of coins, currency and securities, in addition to 8 bags of silver RM coins (RM 57740).

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Authority NND775059  
By: [Signature] NARA Date: 4/27/81

Box 470  
Recs Re: Operations, Payments  
Shipments  
1945-1948

SHIPMENT No. 44

Shipment 44 is made up of 8 bags of securities and coins (German silver coins plus several gold coins) and 8 sacks of silver coin. These valuables were received from the Reichsbank Weimar in accordance with M.G. Law 53.

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By: [Signature]  
NARA Date: 12/27/95

Box 470  
Recs Re: Operations, Payments  
Shipments  
1945-1948

SHIPMENT No. 45

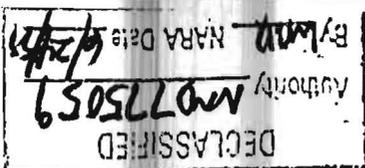
Shipment 45 consists of items turned in by Reichsbank Leipzig in accordance with M.G. Law 53. Included are 44 boxes of securities (reported to belong to ADCA Bank, SK Leipzig), and one bag of silver coins.

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NND 775059  
BY: [illegible] NARA Date: [illegible]

Box 470  
Recs Re: Operations, Payments  
Shipments  
1945-1948

SHIPMENT No. 46

This shipment is made up of foreign currency and coins  
(one metal case and one sack) turned in by various banks in  
Landkreis Schleiz in accordance with M.G. Law 53.



Box 470

Recs Re: Operations, Payments  
 Shipments  
 1945-1948

SHIPMENT No. 47

Shipment 47 was received from the Reichsbank Gotha on 3 July 1945 and consists of assets surrendered in accordance with M.G. Law No. 53.

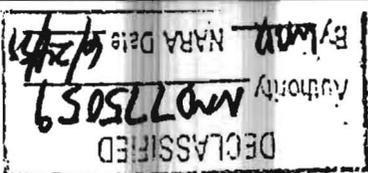
These assets include currency, securities in 3 bags and 3 boxes and also a quantity of platinum (6 small boxes), diamonds and diamond tools. The diamonds had been reported by Max Uhlig, Chief of the Industrial Diamond Section of the Reichsstelle fuer Edelmetalle at Stutzerbach. He turned them in to the Reichsbank branch at Ilmenau.

The value of the diamonds is not known, but it is possible that they may be 150,000 carats and be worth over several million RM. The diamond tools had been taken from a man who had been using them illegally in Leipzig. The diamonds had been evacuated from Berlin to Stutzerbach in March 1945, where they had been kept in Uhlig's room, under his bed. They had come from a diamond pool maintained by ROGES (Rohstoff Handesgesellschaft G.m.b.H.) of Berlin. The diamonds were used to replenish inventories of merchants and firms using industrial diamonds under licenses issued by the Reichsstelle fuer Edelmetalle. ROGES was a company controlled by the Reichs Economics Ministry.

At the time the diamonds were evacuated from Berlin, ROGES also evacuated some precious metals, including platinum. Six sealed packages containing the platinum mentioned above as part of shipment 47, were deposited at the Reichsbankstelle Erfurt on 2 April 1945, according to MGAX form made out by Ministerialrat Forkel. They were turned over to the Ilmenau Reichsbanknebenstelle on 20 June 1945 in accordance with M.G. Law 53.

m Currency included in the assets delivered to the Gotha Reichsbankstelle consists of Czeck, French, Croatian, Hungarian, Russian, Polish, U.S., Dutch, Belgian, Roumanian, Italian, Danish and Ukranian currencies. Securities are expressed mainly in RM, with a few in Austrian kronen, Dutch florins, U.S. dollars and Swiss francs. There are a few British and Polish checks and bills of exchange.

201260



Box 470

 Pecs Re: Operations, Payments  
 Shipments  
 1945-1948
SHIPMENT No. 48

This shipment consists of currency and coins received from the Reichsbank Greiz on 3 July 1945. Part of these assets had been sent in to the Reichsbank Greiz by other banks in the vicinity. All items were turned in under M.G. Law 53.

The coins, enclosed in 348 bags, are almost entirely German silver coins of 2 and 5 RM denominations. The currency (contained in 2 boxes and 3 packages) is Danish, Finnish, French, Dutch, Italian, Serbian, Norwegian, Polish, Swedish, Czech, Russian, Hungarian, Croatian, U.S., English, Ukrainian, Belgian, Austrian, Swiss and Spanish.

Also included are 9.3 grams of gold.

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Authority  
M0775059  
NARA Date 6/27/83

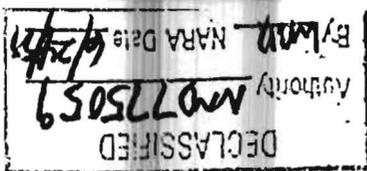
Box 470  
Pecs Re: Operations, Payments  
Shipments  
1945-1948

SHIPMENT No. 49

The items forming shipment 49 were surrendered in accordance with M.G. Law No. 53 by the Reichsbank Saalfeld and nearby branches.

They consist of 6 bags believed to contain 78,000 in silver Reichsmarks coins.

Also included in the shipment are foreign currency and a few gold and silver coins contained in an envelope.



Box 470

 Recs Re: Operations, Payments  
 Shipments  
 1945-1948
SHIPMENT No. 50

Shipment 50 consists of currency from a large number of different sources. It was turned in to the Foreign Exchange Depository on 6 July 1945 by Capt. George Hackleman, G-5 Section, 12th Army Group.

Item A, 67,150 Czechoslovakian kroner was received from Major Raymond W. Laycock, 23rd Intelligence Officer with the statement that these were funds taken from a German paymaster evacuated through the processing channels of his organization.

Item B, 10,250 units of Bulgarian currency, were found abandoned in the factory of Walter Waffenwerk at Zella-Mehlis, Germany, on 24 April 1945, after the town had been captured by American troops.

Item C, 29,000 Italian lire, was turned in to the Finance Officer of the 30th Infantry Division by G-2 of that Division on 21 April 1945. The funds had belonged to the German Army.

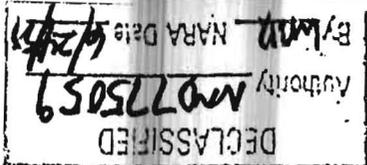
Item D, 118,391 Czechoslovakian kroner, are funds received from Major James H. King, Hq 2nd Infantry Division with the statement "Captured Wehrmacht payroll at Pilsen through I.P.W. A.P.O. No. 2 by Capt. Rausch, M.I.I. Interrogator".

Item E, 157,300 Czechoslovakian kroner, constitute funds taken from a captured German vehicle 9 May 1945, in the vicinity of the town of Ejpovice. The box in which they were contained was marked "Feldherrnhalle Kommandeur".

Item F consists of a small amount of German currency and coins enclosed in a number of envelopes, each containing an MGAX form showing owners' name. Many envelopes belong to affiliate Nazi organizations.

Item G, consists of a box of funds captured during combat from an enemy vehicle in the town of Obertiefenbach, Germany. Funds include small number of German and foreign coins, stamps and Greek, Russian, Hungarian, Irish, Albanian, Croatian, Danish, Polish, Belgian, German, Norwegian, Japanese, Tripolitanian, Spanish, Czech, Ukrainian, Fiji, Curacao, Turkish and Chinese currencies.

201263

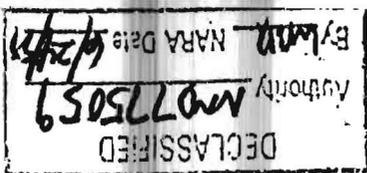


Box 470

Recs Re: Operations, Payments  
Shipments  
1945-1948SHIPMENT No. 51

Shipment 51, a box of foreign currency and securities, was obtained from civilians in Hartmannsdorf, Germany. They had found it in a Prisoner of War camp in Hartmannsdorf on 25 April 1945. This camp had been evacuated by the German Army when they withdrew from this locality. It is assumed that funds belonged to Allied PWs.

201264



Box 470

 Recs Re: Operations, Payments,  
 Shipments  
 1945-1948
SHIPMENT No. 52

The contents of shipment 52, originating from various sources, were received at the Foreign Exchange Depository on 7 July 1945.

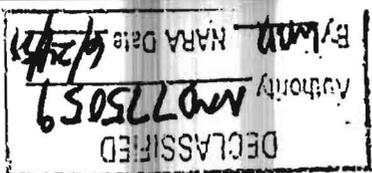
Item A, 72 boxes of foreign currency, 6 boxes of Danish currency, 4 boxes of gold and 2 bags of gold coins were found at Walchensee, south of Munich. On or about 27 June 1945 a certain Helmuth Groger, CIC screened interpreter working with the 512th M.P. Battalion of the 3rd Army stated that he was in contact with German civilians who knew the location, within 100 miles south of Munich, of a buried cache of gold and currency reserve. Groger requested transportation and escort to bring back proof of existence of the cache and an inventory of it. Through Major Robert Allgeier this was arranged. On 28 June 1945 he (Major Allgeier) was called to the house of a certain Schrieber who had accompanied Groger on the trip. They had in their possession 25 bags of currency which they had brought back. They urged that the rest of the cache be obtained as soon as possible, since a part had already been removed, assumedly by "partisans" living in the hills. Major Allgeier immediately despatched a force of men under Capt. Rockwell to secure the cache. When Capt. Rockwell returned, only 4 boxes of gold bullion could be found, and the civilians involved felt that at least 16 boxes of gold and some currency had been removed by others after their departure from the cache. Capt. Rockwell and his unit brought back, besides the 4 boxes of bullion 53 bags of currency and 2 bags of gold coins.

The cache was located in the hills south of Walchensee, 10 kilometers east of Highway 11.

The discovery of the cache was in reality made possible through Fritz Rauch, a former Reich official who had been a Lt. Col. in the Schutzpolizei of Berlin and an adjutant of Minister Lammers of Hitler's Chancellery. (It was he who had contacted Groger through Mr. Schreiber). Mr. Rauch revealed that in the closing days of Berlin's struggle he suggested to Minister Lammers that Reichsbank assets should be evacuated from Berlin to preserve them for a future Nazi regime. Minister Lammers broached the idea to Minister Funk, who agreed. However Hitler, refusing to admit that defeat was at hand, would not give his consent. Finally Hitler was prevailed upon to agree, and much of the remaining gold and currency of the Reichsbank was sent from Berlin to Bavaria, where it was turned over to a Wehrmacht Colonel and a select crew of Wehrmacht soldiers. The gold was transported southward to Kreis Garmisch-Partenkirchen to a spot previously selected by Rauch and the Colonel. The gold was hidden in three holes and the paper currency in three other holes.

After a period of weeks, when the American military authorities were firmly established, Rauch, through his friend Warth contacted Schreiber who turned the matter over to Groger and the 512th M.P. Battalion.

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 Recs: Operations, Payments  
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Rauch estimated the amounts removed by other persons from the cache as approximately 350 bags of gold bars and 20 boxes of gold (These are believed to be 1) the 364 bags delivered to F.E.D. on 10 June 45 and forming shipment 27 G; and 2) the 20 boxes uncovered by 574 AAA Bn and sent in as 52B)

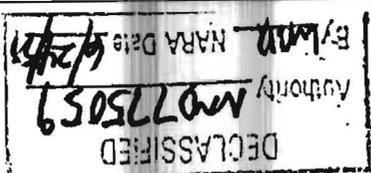
Shipment 52 B, consisting of 20 boxes of gold, <sup>coins</sup> was obtained in the following manner. On 23 June 1945 Lt. Chatel of B Battery of the 574 AAA Bn was contacted at Fall by a German Captain, Hans Neuhauser, who stated he wished to impart certain information to the Americans. He stated he wished to tell a certain American Colonel stationed at Garmisch-Partenkirchen about the location of some hidden gold. When the colonel could not be found at Garmisch-Partenkirchen, the German captain consented to disclose the cache to Lt. Chatel and Capt. Thayer. On returning from Garmisch just before reaching the Walchensee and very near the German's home he gave directions to turn off the main road. The group climbed the hill south of the main road and reached a spot where the captain directed. There were two large holes beside the path. After searching for 45 minutes the German captain finally found the place where the gold had been buried. 20 wooden boxes were dug up, all about 13 x 11½ x 7 inches. Each box was sealed, numbered and bore on it in black letters DRB.

The German captain stated that his first knowledge of the boxes was on the 25th or 26th of April 1945 at the Military Officer's School at Mittenwald. He was at home recovering from a wound when he was taken to Mittenwald to see the boxes etc. He stated he understood the stuff belonged to the Kreis Garmisch-Partenkirchen. On the 25th or 26th of April all the valuables, including gold bars, were moved from the school to his home. Two days later an SS Officer, Sturmfuhrer Thite and 10 SS men took the valuables up the mountain by mule and buried them, with his help, at the first hole near the path. On approximately 28th of April two men (one from the Reichsbank and the other from the SS office) came with a paper authorizing the Reichsbank man to take the valuables. The captain showed them the location of the cache, then departed. He discovered shortly afterwards through their tracks in the snow, that they had hidden the gold in a new hiding place instead of carrying it off. It was to this place that the German captain directed the unit led by Lt. Chatel and Capt. Thayer.

Item C of shipment 52 had been turned over to the Third Army by Lt. Col. Ball, 80th Infantry Division (SMGO). According to a receipt made out at that time, it was made up in the following fashion:

- 3 pkgs bills said to be American currency amounting to \$ 14,500 (no certification as to validity)
  - 1 envelope said to contain Swiss francs
  - 1 pkg said to contain British gold sovereigns
- Above items taken from Gestapo at Bad Aussee, Austria, by "Free Austria" movement and turned over to Military Government detachments.

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 Recs Re: Operations, Payments,  
 Shipments  
 1945-1948

- 3 -

- 4 pkgs said to contain misc. gold and silver items such as wedding rings, fillings etc.
- 1 box misc valuables  
Above items at Dachau. Uncovered by 36th Div and left for 80th Inf Div.
- 1 bag said to contain Russian gold coin
- 1 bag said to contain Russian silver coin  
above items dredged from Enns River by M.I.I. team of 80th Inf Div while searching for counterfeit currency

Item D consists of a tin box containing charred currency and coins. It was removed from a forcibly opened safe belonging to the Vermögensverwaltung der DAF, Bezirkshausverwaltung, Muenchen, 42, Barerstrasse (Regional Building Admin. Min. of Property Adm. of German Labor Front) The contents of the box were carbonized when the building burned down in an air raid.

Item E, according to a report by Headquarters Regional Military Government, Bavaria (Property Control Section) had been turned over by Dr. Frei, Swiss Consul for Bavaria. He states these articles had come into his possession in the following manner:

"The prisoners (From the Dachau Concentration Camp were being marched under SS guards to the Tyrol. When they came into Tegernsee, near Rottach, he met the SS Officer in charge and pleaded with him on behalf of the prisoners who were in no condition to continue the march and finally persuaded him to permit them to stop for the night. Later, the SS CO brought and turned over the above cases, etc. to the Consul stating what was contained therein. That night the SS guard fled; The prisoners learning that there was no guard also took off. The Consul deemed it advisable to hold on to the property until he could release it to a responsible authority which he feels he has now done."

These articles, consisting of jewelry, currency etc. are contained in hundreds of envelopes, each bearing the name and number of a prisoner.

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Authority  
NARA Date 6/27/75  
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Box 470  
Recs Re: Operations, Payments, Shipments  
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SHIPMENT No. 53.

Shipment 53 is made up of valuables (currency, coins etc.) which were surrendered by the Eschwege Reichsbank and neighboring banks (Erfurt and Muelhausen) in accordance with M.G. Law 53.

They were turned in to the F.E.D. on 11 July 1945 by G-5 Chase 1st Lt. Cav. 5th Armd. Div. They were packed as:

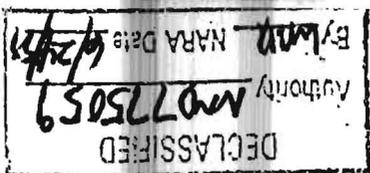
- 926 bags currency
- 11 cardboard cartons currency
- 1 folder of misc. papers (mostly MGAX forms)
- 6 bars silver (said to be 77,931 kg)
- 1 bag coins (gold and silver)
- 186 bags German coins
- 3 wooden boxes currency
- 1 bag currency and coins etc. (mostly currency)
- 1 suitcase of assorted valuables

Part of the currency (813 bags) consisted entirely of Russian rubles which had been removed from the Reichsbank Strassburg to the Reichsbank Muelhausen. The rubles had originally been enclosed in 801 sacks, but because of poor condition some had to be resacked when moved from Eschwege and since smaller sacks used for repacking 813 sacks was new total.

General Sokolovsky of the Soviet Military Administration in Germany sent a letter to General Clay on 15 December 1945, asking that this currency be turned over to the Soviet Union. General Clay agreed to this release and directed that these Russian rubles be released from the Foreign Exchange Depository to Soviet Representatives, after verifying with these Representatives that the bags contained nothing but rubles. The Soviet Representatives came to Frankfurt and on 5 February 1946 removed the rubles.

The assets from Muelhausen included further (according to list furnished by Muelhausen Reichsbank): French, Polish, Yugoslav, U.S., Lithuanian, Ukrainian, Roumanian, Greek, Czech, Dutch, Hungarian, Swiss, Turkish Bulgarian and Latvian currency. Also check and bills of exchange expressed in French, Polish, U.S., Roumanian Latvian and German currencies. Also package of gold leaf. Securities expressed in U.S., French, Polish, Lithuanian, Roumanian, Dutch, Latvian, Russian, Estonian, British, Finnish, Swiss, Belgian, Polish, Hungarian, Austrian, Czech, German currencies.

Among the items turned in by The Reichsbank Eschewege was a suitcase containing the following:



KG 200  
 Box 470

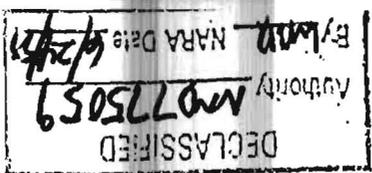
Recs Re: Operations, Payments  
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- 6 paper bags of assorted loose paper money
- 1 small envelope of jewelry (watch, bracelet etc.)
- 1 small envelope of rings
- 1 small envelope of teeth and bridgework
- 1 small envelope of what appears to be pearls
- 1 small envelopes containing 4 gold watches

The previous origin of this suitcase is unknown, although the suitcase is stated in the list furnished by the Eschwege Reichsbank to be a "Koffer der Gemeinde Ringleben Krs. Weissensee/Thuer."

201269



Box 470

 Recs Re: Operations, Payments  
 Shipments  
 1945-1948
SHIPMENT No. 54

This shipment consists of an envelope containing monies, papers and various documents turned in to the Foreign Exchange Depository on 13 July 1945. These items were discovered by Tec. 5 Thomas M. Huffman, Hq Co 10th Armd Div. Trains, on 6 May 1945. While walking near the outskirts of Farchant he noticed beneath a pile of logs a bundle of papers and money tied in a white rag. On finding the bundle contained French money and German papers he turned it in to his headquarters.

*On 7 March 1947 I examined the folder & found it contains no French money - It does contain however, two passports issued by German authorities to 2 Belgian women (dated 1944) - a fire insurance policy + 7 securities, believed Belgian.*

201270

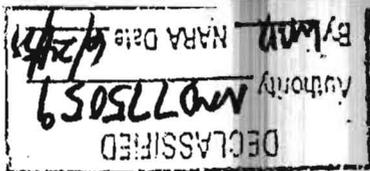
DECLASSIFIED  
Authority: NND 775059  
By: [Signature] NARA Date: 1/27/01

AG 200  
Box 470  
Recs Re: Operations, Payments  
Shipments  
1945-1948

SHIPMENT No. 55

On 21 July 1945 Edwin Sacks, 1st Lt. of Military Government Detachment E 1 F 3, Co. F ECAR brought into the FED 382 engraving plates said to be for small denomination German currency.

They had been found by 3rd Army Forward Military Police in Bad Toelz.



Box 470

Recs Re: Operations, Payments,  
 Shipments  
 1945-1948

SHIPMENT No. 56.

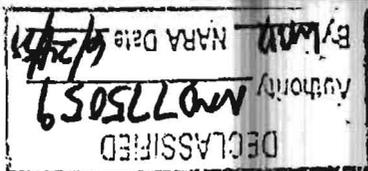
This shipment consists of silver stocks found at the Agfa photographic plant of the I.G. Farbenindustrie A.G. located at Wolfen bei Bitterfeld, Germany, by an officer from the Office of the Chief Signal Office, Communications Zone, shortly before 20 May 1945.

More specifically the silver is in the form of:

1939 bars	said to weigh	56,472.81	kg	
102 boxes	" " "	6,447.68	kg	(gross weight)
33 sacks		665	kg	
27 bundles sheets	"			
48 single sheets	"	3,887.80	Kg	
102 pipes	"			
1 bundle pipes	"	878.70	kg	
94 bundles wire	"	2,043.--	kg	

These silver stocks were exported from Germany through the Office of the Deputy General Purchasing Agent for Belgium, the Netherlands and Luxembourg, between 20 and 25 May 1945 before it was known by that agency that silver was excluded from commodities exportable from Germany. The silver was therefore brought from Liege, Belgium, when it had been transported, to the Foreign Exchange Depository, arriving 29 July 1945.

201272

AG 200  
Box 470Pecs Re: Operations, Payments  
Shipments  
1945-1948SHIPMENT No. 57

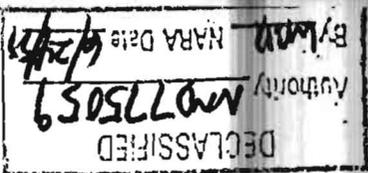
On 30 July 1945 there were received the following items from 1st Lt. C. W. Snedeker, Detachment I 6 F 3.

- A. a wooden box containing British Sterling pound notes
- B. 15 bags of British silver coins
- C. 10 packages of foreign securities

Items A and B had been stored in the Stadtsparkasse Garmisch-Partenkirchen and found by Lt. Col. Baker of the English Army. Records show the money was taken from deceased British aviators. Lt. Col. Baker requested the records for the British War Office.

Item C was found in the bank vaults of the Dresdner Bank in Munich. These securities were placed there by Kurt Hellman, assistant of Geschaeftsfuehrer Schreyer, and a letter indicates them to be the property of the NSDAP. Hellman's wife stated the securities came from Luxembourg; that they were left at her house by Geschaeftsfuehrer Schreyer. She also states they should be deposited for the account of "Abwicklungsstelle der Aufbau-Fonds Moselland".

201273



KG 200  
 Box 470

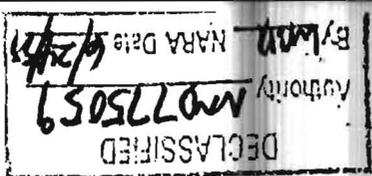
Pecs Re: Operations, Payments  
 Shipments  
 1945-1948

SHIPMENT No. 58

Shipment 58 was received on 31 July 1945 from the Reichsbank, Weimar. It consists of a bag of German 2 and 5 RM coins and a box containing French francs, Roumanian lei, a few German and foreign coins and some securities (expressed in rubles, marks, dollars, kroners, Swiss francs and French francs.

These items were surrendered in accordance with M.G. Law 53.

201274



Box 470

Recs Re: Operations, Payments,  
 Shipments  
 1945-1948

SHIPMENT No. 59

This shipment was received in the Foreign Exchange Depository on 3 August 1945. It consists of some of the Hungarian crown jewels, i.e.

- 1 crown said to be the Holy crown of St. Stephan
- 1 scepter
- 1 state apple said to be Gold State Apple
- 1 saber said to be Coronation Saber.

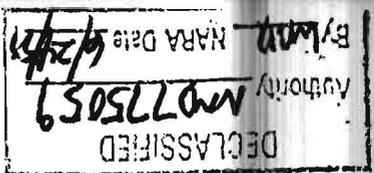
Also there were received 2 documents in Hungarian, a small sealed glass tube containing small particles said to be gold, 3 padlocks with keys for chest and a key for chest lock.

Since these objects were deemed to be cultural objects they were turned over to the Monuments and Fine Arts Detachment at Wiesbaden on 16 September 1945.

\*

\*

201275

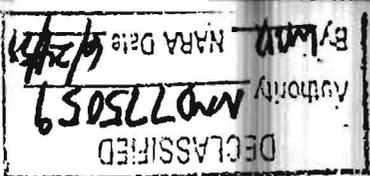


Box 470

Pecs Re: Operations, Payments,  
Shipments  
1945-1948SHIPMENT No. 60

On 11 August 1945 the sum of \$ 4000 in U.S. currency was received from Lt. Col. L.W. Varner US Group CC and Lt. Roger Ernst, US Group CC. Lt. Ernst stated he found the currency on a mountain near Mittenwald while searching for buried documents. It was in an area where previously valuables had been buried in accordance with instructions of Minister Funk. (Perhaps a connection with items in shipment 52 A and B)

201276

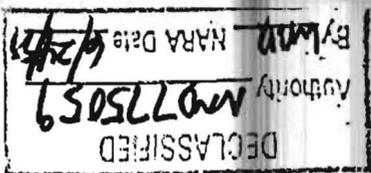


Box 470

Recs Re: Operations, Payments  
Shipments  
1945-1948SHIPMENT No. 61

On 20 August 1945 currency consisting of \$ 10,000 U.S. dollars, 10,000 Swiss francs and 472 Spanish Pesetas was received in the Foreign Exchange Depository. This currency was seized from Mr. Pierre Daval at the time he surrendered to the US Military authorities near Linz, Austria.

201277

KG 200  
Box 470Recs Re: Operations, Payments  
Shipments  
1945-1948SHIPMENT No. 62

The contents of shipment No. 62 were turned in by the Reichsbank-nebenstelle Hersfeld in accordance with M.E. Law 53. It consists of a bag of miscellaneous currency and securities. Currency - Belgian, Bohemian, Danish, Finnish, French, Dutch, Italian, Croatian, Lithuanian, Norwegian, Roumanian, Swiss, Serbian, Slovak, Polish, Hungarian, Russian, Ukrainian, Esthonia. Securities are expressed in marks and florins.

201278

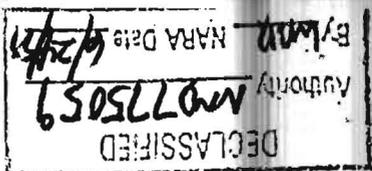
DECLASSIFIED  
Authority  
NW77505  
BY WMA NARA Date 4/27/84

Box 470  
Recs Re: Operations, Payments  
Shipments  
1945-1948

SHIPMENT No. 63

The valuables in Shipment No. 63 were turned in by the Reichsbankstelle Fulda in accordance with M.G. Law 53. They consist of:

- 22 bags of foreign currency (mostly Belgian)
- 1 bag coins (old German silver coins Mark 359)
- 15 bags German coins (RM 70.000)
- 20 packages of securities



Box 470

 Recs Re: Operations, Payments  
 Shipments  
 1945-1948
SHIPMENT No. 64.

On 24 August 1945 there was received a box of diamonds and jewelry said to be the property of Erich Viehmann, Hanau, who had been taken under arrest at Buedingen by the 970/69 SIC Detachment on 20 August 1945 because of his connection with the SS. After his arrest Viehmann was turned over to the 223rd CIC Detachment for evacuation to 96 political Internee Camp.

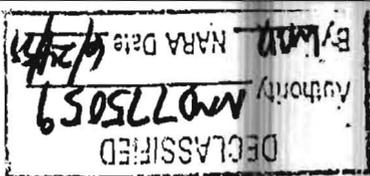
An approximate valuation of Viehmann's valuables is as follows:

various diamonds	1,997.53 carat	6,680,000.-- RM
diamond powder		?
sapphires	45.--	45,000.--
emeralds	57.50	114,000.--
rubies	110.75	110,000.--
tourmalines	25.--	5,000.--
other stones	137.50	15,000.--
other stones	123.50	12,000.--
pearls(Japan)	60.25	60,000.--
" "	193.--	193,000.--
" "	84.--	84,000.--
1 bracelet with pearls	2.70	20,000.--
1 " " 2	2.70	20,000.--
1 " " "	0.30	2,000.--
1 " " "	1.--	9,000.--
1 " " "	0.60	1,500.--
1 pin with pearl (baroque)		1,000.--
1 golden ring		500.--
1 " "		500.--
1 pair of earrings (golden)		300.--
1 golden pin with a small pearl		400.--
2 pairs of chest buttons		200.--
1 brilliant pin		400.--
1 ornament (brilliant)		1,200.--
1 pair of earrings with stones		300.--
1 " " " " "		300.--
1 " " " " "		300.--
1 golden ring		100.--
1 brilliant pin	0.12	1,000.--
1 " "	0.10	1,000.--
1 " "	0.05	400.--
1 " "	0.70	2,500.--
1 " " with pearl	0.25	1,500.--
1 pin with ruby, emeralds, sapphire, rose	0.50	2,000.--
1 brilliant brooch	6.--	50,000.--
1 brilliant ornament	0.20	1,500.--
1 " "	0.10	800.--
1 " "	0.25	1,500.--
1 " "	0.15	500.--
1 ring with sapphire	0.25	2,000.--
1 " " emerald & rose		200.--
1 brilliant ring	0.25	2,000.--
1 " " with pearl	1.20	7,000.--

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Authority  
MAY 27 1955  
BY WPA NARA Date

Box 470  
Recs Re: Operations, Payments,  
Shipments  
1945-1948

1 brilliant ring	0.40 carat	1.500.-- RM
1 " "	0.35	2.500.--
1 " "	0.10	800.--
1 " "	0.05	300.--
1 " "	0.10	700.--
1 " "	0.10	700.--
1 " "	0.45	3.000.--
1 " "	0.25	2.000.--
1 " "	0.35	3.000.--
1 " "	0.60	5.000.--
1 " "	0.45	4.000.--
1 " "	0.50	4.000.--
1 " "	0.70	6.000.--
1 " "	6.60	40.000.--
several golden chains and misc.	35 gr.	
7 fountain pens	)	3.500
1 cigarette holder	)	
1 powder box		
		<hr/> 7.580.400.--



KG 200  
 Box 470

Recs Re: Operations, Payments  
 Shipments  
 1945-1948

SHIPMENT No. 65

on 25 September 1945 there were received from the Reichsbank  
Schweinfurt:

78 bags said to contain 78,000.-- marks in 2 RM silver coins  
 284 bags said to contain 284,000.-- marks in 5 RM silver coins

These coins were surrendered under M.G. Law 53.

DECLASSIFIED  
Authority: **NO 775059**  
NARA Date: **4/27/83**

Box 470  
Recs Re: Operations, Payments  
Shipments  
1945-1948

SHIPMENT No. 66

On 27 September 1945 there were received from the Reichsbank  
Wuerzburg 23 boxes said to contain 330,000 RM in 5 RM silver coins.  
They were sent in in accordance with M.G. Law 53.

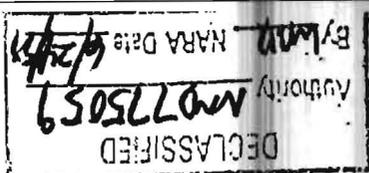
DECLASSIFIED  
Authority  
M775059  
NARA Date 6/27/79

Box 470

Recs Re: Operations, Payments, Shipments  
1945-1948

SHIPMENT No. 67

Shipment 67 consists of 20 boxes said to contain RM 300,000.-- in 5 RM silver coins. These assets were sent in from the Reichsbank, Aschaffenburg, in accordance with M.G. Law 59.



Box 470  
 Recs Re: Operations, Payments  
 Shipments  
 1945-1948

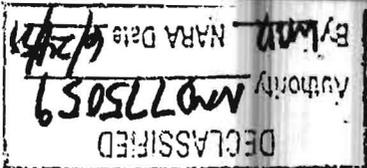
SHIPMENT No. 68.

The items in this shipment were surrendered in accordance with M.G. Law 53.

Item A, 6 boxes said to contain RM 60,000.-- in 2 RM silver coins, was received from the Reichsbank Aschaffenburg.

Item B, 7 boxes containing RM 70,000.-- in 2 RM silver coins and 1 box containing RM 10,000.-- in various other silver RM coins, was sent in from the Reichsbank, Wuerzburg.

201285



Box 470

Pecs Re: Operations, Payments,  
 Shipments  
 1945-1948

SHIPMENT No. 69

On 5th October 1945 the following items connected with the printing of German currency were received from the Reichsbankstelle Regensburg:

- 10 boxes containing 350 plates for front and back of 2 Rentenmark notes
- 1 roll consisting of 101 sheets of partially printed 2 Rentenmark notes
- 1 box said to contain 70 steel dies or stamps and 4 numbering machines
- 1 wrench or metal part for adjusting numbering machine
- 5 tins of ink.

The Military Government representatives had ordered the Regensburg Reichsbank to collect all materials for printing the 2 RIM notes from the firm Friedrich Pustet Printers and to store them in the bank vaults. Mr. Pustet, when interviewed, stated that due to war conditions in March 1945 the Reichsdruckerei Berlin sent him 3 printers and supplies with instructions to print 2 RIM notes; that two of the three printers had since returned to Berlin. The remaining printer, Herbert Schreyer, stated he had been employed at the Reichsdruckerei since October 1933. He said that on 2 occasions he readied his presses for printing the 2 RIM but had never completed a single note.

201286

1472/1  
 650520 WBAW  
 AUTHORITY  
 650520 WBAW  
 DECLASSIFIED

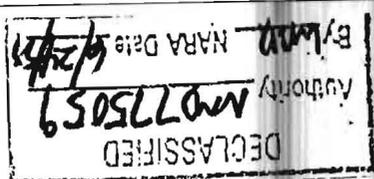
Box 470  
 Recs Re: Operations, Payments  
 Shipments  
 1945-1948

SHIPMENT No. 70

Shipment 70 consists of a sack of Goering jewels which were received in the Foreign Exchange Depository on 11 October, 1945. The jewels were turned in by Mr. Eldon J. Cassoday of the Division of Investigation of Cartels and External Assets, Individuals Investigation Branch. He states that he carried the Goering jewels from Nuernberg for deposit to the F. E. D. having received them from Mr. E.E. Minskoff, Chief of the Branch. Sometime between 24 September 1945 and 6 October 1945, Mr. Minskoff went to Veldenstein Castle, Goering's castle at Neuhaus on the Pegnitz, near Nuernberg, Germany for the purpose of interrogating Emmy Goering. He obtained possession of the jewel collection and gave Emmy Goering a receipt for it. The jewels were brought to Nuernberg and were brought from there by Mr. Cassoday to the Foreign Exchange Depository.

In the beginning of December 1946 these jewels were officially inventoried at the Foreign Exchange Depository. They were found to include (inter alia) many bracelets, pins, tiaras, rings, necklaces, cuff buttons, diamonds, and a large gold champagne cup encrusted with precious stones. The collection was valued at 15,437,750 francs.

Mr. de Fommervault, jewel expert who conducted the inventory, had been asked to check photographs and descriptions of Rothschild jewels (reportedly looted from Paris) against the Goering jewels, in the possibility that the Goering collection might contain some of the looted Rothschild jewels. Mr. de Fommervault reported that none of the jewelry in shipment No. 70 correspond with description of the Rothschild valuables.

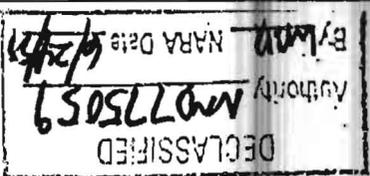


Box 470

 Recs Re: Operations, Payments  
 Shipments  
 1945-1948
SHIPMENT No. 71

On 17 October 1945, 8 bags of gold coins were received in the Foreign Exchange Depository from Lt. Joseph Bartos, Det. E-201, Company F, 3rd Military Government Detachment. The gold (consisting of 7145 coins of 20 French francs and 20 Italian lira denominations) had been turned in to Lt. Bartos by Capt. Eric W. Timm of the 3rd Army SCI Detachment. The funds, belonging to the Reichssicherheitshauptamt, had been hidden by a certain Frederick Schwendt, near Imst, Austria.

201288



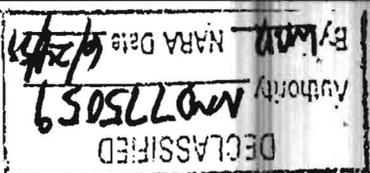
KU 200  
 BOX 470

Pecs Re: Operations, Payments  
 Shipments  
 1945-1948

Shipment No. 72

Shipment 72 consists of a sack of approximately 1750 gold coins (believed to be British sovereigns) found at St. Anna, near Ering. They comprised an emergency reserve of funds of the former German Consulate at Budapest, Hungary, and were obtained by CIC agents acting on information received from the former German Consul in Budapest, Carl Rekowski, who had left them in a barn at St. Anna.

201289



KG COL  
 BOX 470

Pecs Re: Operations, Payments,  
 Shipments  
 1945-1948

SHIPMENT No. 73.

On 29 October 1945 a sack containing approximately 8,000,000 French francs, was received in the FED from S/Sgt. Phillip Feld, ASN 32704999 Hq. Co. 2nd Bn., 359th Infantry. This currency was found at the firm of Flick Kommandit Gesellschaft by a group of 3 officers (headed by Major E.C. Ophuls) who had gone to Sulzbach and Rosenberg in order to investigate some records of the above firm.

201290

DECLASSIFIED  
Authority: NARA Date: 6/27/96

Box 470  
Recs Re: Operations, Payments, Shipments  
1945-1948

SHIPMENT No. 74

On 1 November 1945 the following items, taken from the Reichsbank Bremen were received in the Foreign Exchange Depository.

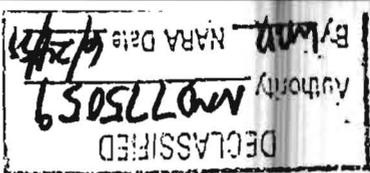
- 299 bags said to contain 5 RM silver pieces
- 28 bags said to contain various coins
- 20 bags said to contain currency
- 82 packages papers and/or currency
- 3 packages MGAX forms.

These items were all surrendered in accordance with M.G. Law 53.

The currency in this shipment includes sizable amounts of French, Roumanian, Dutch, Polish, British, Hungarian, Serbian, Belgian, U.S. and Croatian currencies. Also small amounts of the following currencies: Swedish, Norwegian, Danish, Ukranian, Italian, Icelandic, Finnish, Slovakian, Swiss, Colombian, Spanish and Chinese.

Coins in the shipment besides German RM, included American, British, Roumanian, Belgian and Manilan pieces, as well as small amounts of 20 other types of coins.

201291



Box 470

Pecs Res Operations, Payments  
 Shipments  
 1945-1948

SHIPMENT No. 75

On 5 November 1945 there was received from Capt. Charles Snedeker, Mil. Govt. Detachment G-236 (Garmisch-Partenkirchen) a small box containing a diamond brooch, a platinum bracelet and a gold coin.

These valuables, enclosed in a sealed envelope, had been delivered to the office of Capt. Snedeker on 5 Sept 1945 by Director Hildebrandt of the Kreis-sparkasse Garmisch-Partenkirchen. The envelope had been deposited there by 2 German Wehrmacht officers, the same officers who had previously deposited English pound notes and silver that had been taken from English flying officers forced down within German occupied territory. (See shipment 57)

Below is a translation of the copy of the receipt believed to have accompanied the valuables.

Receipt

14 August 1944

This is to certify that the Central Court of the Army, Berlin-Charlottenburg 9, Kaiserdamm 49/50 today deposited a secret letter with us, to be kept until called for, this letter containing:

- 1 diamond brooch
- 1 platinum bracelet
- 1 gold coin

worth about 43,000.-- RM.

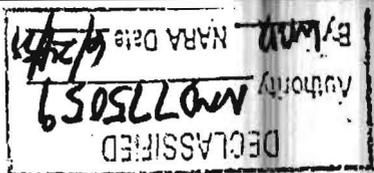
Langer  
 Reg. Amtmann

Wille  
 Oberzahlmeister

(stamp)  
 Oberkommando der Wehrmacht  
 Wehrmachtskauptkasse

F.d.R.d.A.  
 (signature illegible)  
 Oberstabsintendant  
 and Dienststellenleiter

201292



Box 470

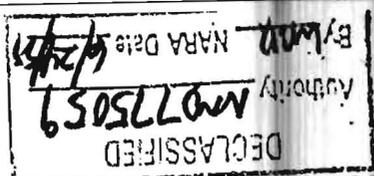
Recs Re: Operations, Payments  
Shipments  
1945-1948SHIPMENT No. 76

In a shipment sent in on 8 November 1945 by the G-2, Documents Control Section ~~were~~ contained the following items:

- a) one chest said to contain silverware with the emblem of the Polish crown.
- b) 4 gold men's watches  
1 gold women's watch, set with 50 diamonds  
2 pair of gold cuff links
- c) \$ 1000 in U.S. currency  
10 English one pound notes  
100000 RM  
1 wallet containing 4625 RM  
1 diamond brooch  
1 religious medallion  
silverware with monogram of Eva Braun (6 knives,  
6 forks,  
6 spoons).

According to available information, all of this property except the brooch belonged to Eva Braun. Shortly before the capitulation it was entrusted for safe-keeping to SS Oberfuehrer Wilhelm Spacil who transported it to Austria and turned it over to SS Hauptsturmfuehrer Franz Konrad at the SS Horse Farm, Fischborn Castle, near Zell am See, Austria. The diamond brooch was found on the person of Konrad when apprehended. It is believed to be the property of SS Gruppenfuehrer Hermann Fegelein (brother-in-law of Eva Braun).

201293



Box 470

Recs Re: Operations, Payments  
 Shipments  
 1945-1948

SHIPMENT No. 77

On 26 December 1945 a shipment of gold coins was received in the Foreign Exchange Depository. These coins had been brought by plane from Madrid, Spain. They constitute official funds of the former German Government turned over by the Spanish Government to the United States and British as trustees.

The coins include 117825 British gold sovereigns, and 6430 other gold coins (1772 Belgian, 8 Greek, 1147 French, 1414 Italian, 29 Austrian, 2 Spanish, 1 Russian, 48 United States, 9 Tunisian and 2000 unsorted French, Italian and Belgian).

201294

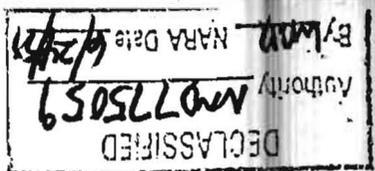
DECLASSIFIED  
Authority: NARA Date: 1/27/75  
675052

Box 470

Pecs Re: Operations, Payments  
Shipments  
1945-1948

SHIPMENT No. 78

This consists of dividend coupons of German shares with talons attached which were found in a safe in the M.G. building in Frankfurt. (Brought in to Foreign Exchange Depository on 17 June 1946)



Box 470

 Recs Re: Operations, Payments,  
 Shipments  
 1945-1948
SHIPMENT No. 79

Shipment 79 was received in the Foreign Exchange Depository on 9 October 1946. It consists of a large quantity of silver objects, tableware, jewelry and miscellaneous items. They are uncovered at Rittmanschausen and Kreis Eschwege as a result of the arrest by the German police of a German civilian on the suspicion of illegal activities. (They were seized on October 6, 7 and 8 by border installation Luederbach and in Netra).

It has been alleged that this collection is a portion of the movable properties of the House of Saxony-Weimar-Eisenach which were hidden throughout Germany prior to the surrender.

201296

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Authority: NARA Date: 6/27/99  
750775059

K9 CDU  
Box 470  
Pecs Re: Operations, Payments  
Shipments  
1945-1948

**COPY**

OFFICE OF MILITARY GOVERNMENT FOR GERMANY (U.S.)  
AG CALES  
OUTGOING MESSAGE

TOO 062245Z

REC'D 071515150 June 1947  
835/07

REC'D 23 JULY 1947

**SECRET**  
**ROUTINE**

23 July 47

FROM : AGWAR FROM WDSGA IS  
TO : OMCUS  
INFO TO : AGWAR TO WDSGA IS  
REF NO INFO : **USIA**  
                  **WDSGA 99649**  
                  **EUCCM**  
FROM : OMCUS SIGNED KEATING

*J. G. C. R.*  
*Internal Recd. ✓*

Reurad Apr 00-8967.  
REF NO : 00-9983

Your pos re restitution claims correct. Press release and circular

instructions referenced WX-83965 dated Nov 45, W-86514 dated 2 May 46, WX-94368 dated  
14 July 46, WX-81072 dated 22 Sept 46, WX-85682 dated 16 Nov 46, WX-99226  
by Stat on 29 March 46, WX-91471 dated 16 June 46, CC-6925 dated 14 June 46,  
CC-8967 00-9626 dated 24 July 46, CC-5664 dated 16 Oct 46. B specially reurad 81072.  
ACTION INFO 24 Sept 46 that is current thought concerning disposition of unidentifiable  
Jewish cultural objects, books, manuscripts and literature of cultural or  
religious importance which it is impossible to reconstitute, and what is status  
of this property with relation to property which might be claimed by  
successor organization under the Internal Restitution Law & Much material  
now held in Offenbach Archival Depot falls in above categories and any plans  
for future work of depot depend upon decision. We are concerned about conflicting  
pressures exerted by various groups and individuals who have a real or assumed in-  
terest, as well as proper fulfillment of quadripartite obligations to reconstitute  
to govts as expressed in CC-5664.

CONT OFF

WX-85965 is AGC IN 15174  
W-86514 is AGC IN 26855  
WX-94368 is AGC IN 32302  
WX-81072 is AGC IN 37574

WX-85682 is AGC IN 41877  
WX-99226 is AGC IN 22212  
WX-91471 is AGC IN 30285

AGC IN 60364

7 June 1947

RE/LL REF NO WX-99649

ORIGINATOR : EUCM

AUTH: JOHN H ALLEN  
COL

INFORMATION : C/S, IAGC, FIN, LEGAL, CONT OFF, CA, EUCM AD EUCOM,  
FIN AD EUCOM, POL AFF, INTELL

CC-9983

23 July 1947

KE/ees

**SECRET**

201297

DECLASSIFIED  
Authority  
M077509  
NARA Date 4/27/94

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Recs Rec: Operations, Payments, Shipments  
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C O P Y

OFFICE OF MILITARY GOVERNMENT FOR GERMANY (U.S.)  
AG CABLES  
OUTGOING MESSAGE

RECD 091146B AUGUST 47

R E S T R I C T E D  
R O U T I N E

*IGCR*

TO : AGWAR FOR WDSGA  
FROM : OMGUS SIGNED KEATING  
REF NO : CC-1207

Diverse Jewish religious items apparently classified as non-monetary gold under WX-85682 being withheld temporarily from delivery to IGCR pending your advice. These items comprise bands of silver and metallic cloth, scrolls, incense burners, candle sticks, silver and metal ornaments together weighing about 58 kilogrammes. Upon examination the Jewish chaplain in Frankfurt has stated that a considerable number of these items are of religious and cultural value. As Para 1-D of WX-85682 excludes only Jewish books, manuscripts and literature of cultural or religious importance from delivery to IGCR, please advise whether items in question are to be treated in accordance Para 1-D of WX-85682 or are to be delivered to IGCR

WX-85682 is AGC IN 41877

ORIGINATOR : FIN AUTH: JO FISHER FREEMAN

CC-1207 9 August 1947 HB/eas

R E S T R I C T E D

DECLASSIFIED  
Authority  
6505220w  
By: [unclear] NARA Date: 6/27/75

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**HQ EUROPEAN COMMAND**  
STAFF MESSAGE CONTROL  
INCOMING MESSAGE

*Col Brey*  
*Reber*  
*Roberts*  
*Wain*

WAR CONFIDENTIAL Q EUCOM 6/07  
TOO 062003Z ROUTINE TOR 070253B

FROM : WAR FROM CIVIL AFFAIRS DIV  
TO FOR ACTION : OMGUS  
TO FOR INFO : EUCOM  
REF NO : WX-85799 6 Sept 47

CITE: WJSCA

Reured Aug 00 1207, oured Nov 46 WX 85682.

Jewish religious and cultural property should not be delivered to IRO-IOCR but should be held pending establishment of program for disposition such property. You should accordingly interpret para 1 D Oured broadly to include not only books, manuscripts and literature, but jewish religious and cultural property generally.

CC-1207 NOT IDENTIFIED IN SMC FILES  
WX-85682 SMC IN A1317 5 Sept 47 DD/INT

ACTION : OMGUS (R)  
INFORMATION : AG RECORDS  
D/CAD  
DD/INT  
PCIRO  
SMC IN 1619 7 Sept 47 0600B RH/ele REF NO: WX-85799

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THIS MESSAGE MAY BE HANDLED AS CORRESPONDENCE OF LIKE CLASSIFICATION WITHOUT PARAPHRASE 5 per par 51 i and 60 a (4) AR 380-5

201299

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NARA Date 6/27/81  
7505220W  
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C o p y

OFFICE OF MILITARY GOVERNMENT FOR GERMANY (U.S.)  
AG CABLES  
INCOMING MESSAGE

DATED 210032Z

~~R E S T R I C T E D~~

RECD 220755B SEPT 46  
731/21 ehd

R O U T I N E

FROM : AGWAR FROM WDSKA ES  
TO : OMGUS AND USFA  
INFO : USFET  
REF NO : WX-81072

*27 Sept 46*  
*Re: Jewish Cultural*  
*objects*

I. Reurads July CC-9626 July P-1441 item.

Following is paraphrase of new proposals recd by State Dept from Commission on European Jewish cultural reconstruction dated 26 Aug.

1. NY Membership Corporation being formed, fol orgns to be initial members: American Jewish Conference, American Jewish Joint Distribution Committee, American Jewish Committee, Synagogue Council of America, Federation of Jews from Central Europe, World Jewish Congress, Hebrew Univ. Provision to be made for enlargement of membership to assure complete representation Jewish interests.

2. When corporation fully organized USFET and USFA will transfer to it as trustee for former Jewish owners and Jewish people all Jewish religious and cultural objects, of whatsoever nature and in whosoever possession, in US Zones in any of fol categories:

A. Formerly owned by indiv German or Austrian Jews or Jewish Communities or Jewish Philanthropic or Cultural Institutions.

B. Removed from countries to which US not required to return by virtue of any existing international arrangement to which US party.

C. Removed from countries to which US is required to return by virtue international arrangements if claimed but which are not claimed within reasonable time.

D. Not identifiable as falling within any of above categories.

E. Now owned or possessed by German and Austrian State, Municipal and other Publicly owned or maintained libraries, archives museums and similar institutions whenever and however acquired except such as US required to dispose of otherwise by existing international arrangements.

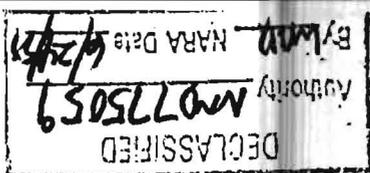
AGC IN 37574

~~R E S T R I C T E D~~

765072

WAL/SB 2/17/81

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REF NO: WX-81072

- 2 -

3. Corporation to send Tech Mission of limited size into US ZONES to:

A. Examine and classify Jewish Religious and Cultural objects now in possession of or hereafter acquired by US Forces according to foregoing categories.

B. Seek out Jewish Religious and Cultural objects now previously acquired, ascertain what Jewish Religious and Cultural objects are in possession public institutions.

C. Report results activities to Commanding Generals USFA and USFET. Commanding Generals USFA and USFET to. A. Admit mission into US Zones, give free access to places where Jewish Religious and Cultural objects are found, accord freedom movement in zones, and provide housing, food and such clerical and other assistance and transportation facilities as are reasonably necessary to enable it to perform functions. B. Seize Jewish Religious and Cultural objects in above categories discovered by mission. C. Seize all Jewish Religious and Cultural objects held by public institutions.

4. Corporation to have full powers, duties and functions as trustee of Jewish Religious and Cultural objects transferred to it:

A. Corporation may take possession and remove to any place in or outside Germany objects transferred to it as trustee at such times and in such lots as it may deem advisable.

B. Corporation to dispose of such objects as follows:

1. Restore identified objects to individual owners or successors.
2. Restore objects to communities in proportion to prospective religious and cultural needs of community and ability to use for appropriate Religious and Cultural purposes.
3. Restore objects formerly belonging to Jewish Philanthropic or Cultural Institutions upon proof of institutions capacity to use for Philanthropic or Cultural Purposes for which intended.
4. Objects not identifiable as included in first 3 categories and objects taken from German and Austrian public institutions to be distributed among Jewish Religious and Cultural Institutions throughout world in such manner as will in judgement of corporation best serve Religious and Cultural needs of Jewish people, especially surviving members Nazi persecution and satisfy desire of Jews to pay tribute to victims as for example by establishing library in Hebrew Univ in Palestine as memorial.

C. Corporation to have such further powers as are necessary, appropriate or convenient for execution of trust.

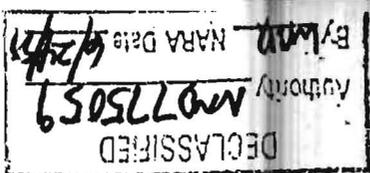
5. To facilitate execution of trust, military government to:

A. Take and retain possession and safeguard objects transferred

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REF NO: WX-81072

~~RESTRICTED~~

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ferred to corporation as trustee until corporation elects to assume possession.

At expense of Germany or German Laender, pack and transport to points within Germany objects allotted to German or Austrian communities or institutions and to German or Austrian border such objects as corporation elects to remove from country.

C. Provide such other facilities as are necessary to enable it to execute its trust.

II. State and WD strongly sympathetic to objectives these proposals and believe them generally acceptable. SW personally interested. Your comments desired, especially reference those proposals requiring action by you. If you consider any quadripartite agreements conflict with proposal, please give full details. Lowenthal generally familiar with this matter and suggests you may wish to discuss with him.

P-1441 is not identified  
 CC-9626, 24 July 46, Econ.

ACTION : ECON SUSPENSE: 24 SEPT 46

INFORMATION : O/SS  
 FIN  
 POL AFF  
 IA&C  
 LEGAL  
 AF  
 CONT OFF  
 CIV ADMIN

AGC IN 37574

2 Sept 46

1145B

CB/ehd

REF NO: WX-81072

~~RESTRICTED~~

201302

DECLASSIFIED  
Authority  
NARA Date: 6/27/89  
675052

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C O P Y

OFFICE OF MILITARY GOVERNMENT FOR GERMANY (U.S.)  
AG CABLE CONTROL  
ROUTING MESSAGE

DECLASSIFIED  
E.O. 12065, Sec. 3-402

765072

~~SECRET~~

By WEL MARS, Date 2/17/91

R O U T I N E

*16 Oct 46*  
*Restitution religious & cultural objects (Jewish)*

TO : AGWAR TO WDSCA IS  
INFO : USFA, USNET  
FROM : CIRCUS SIGNED CLAY  
REF NO : CC-5864

TOO: 161550A OCT 46/ehd

Reference your WX-81072 and our CC-9626. While we too agree with the broad objective of turning over unclaimed or unidentifiable Jewish Organization as trustee for Jewry generally, this Hqs does not believe that as part of the Quadripartite Govt of Germany, it is in a position to turn over any of its responsibilities in its Zone of Occupation to any organization not connected with Mil Govt or with any other Govt. Therefore any such organization should be permitted to take possession of religious and cultural objects now in possession of individuals or institutions only to the extent that the organization establishes its claim as successor in interest under the Restitution Law, which, when enacted, will provide comprehensive measures covering restitution of the property of persecutees. With respect to religious and cultural objects now in possession of Mil. Govt at collection centers, it is felt that Mil Govt might dispose of such objects without resort to the machinery of the Restitution Law but disposal to an International Agency would necessarily be under procedures which would allow adequate time for filing of claims by individual claimants and for the hearing of such claims. Furthermore, if claims are to be filed by an International Agency on behalf of Jewish interests in general it is considered imperative that the Agency be truly representative of Jewish interests throughout the world with adequate provision in particular for the representation of Jewish interests now in Germany.

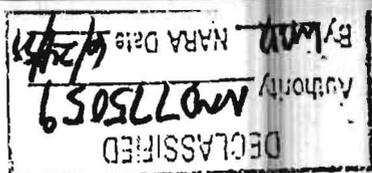
We request that no action be taken affirming proposals in WX-81072 at least until you have received and studied our draft law which is being forwarded airmail.

Moreover, it is felt here that proposals for transfer of cultural materials now owned or possessed by German State, Municipal, and other publicly owned or maintained cultural institutions "whenever and however acquired" are violations of the Hague Convention of 1907 which together with the requested power of seizure could if utilized as a precedent for other purposes by other powers, Will lead to a cultural rape of Germany.

CC-5864

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201303



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 Pecs Re: Operations, Payments,  
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- 2 -

CC-5664

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If in fact it is desired that action similar to proposals of WX-81072 be taken in any part of Germany, recommend that the entire matter be treated on a quadripartite level. If this recommendation is acceptable to you, request we be furnished with details for a paper that might be introduced in Allied Control Authority which should take into account our draft zonal law on Internal Restitution and Directives on External Restitution included in such documents as your WX-85965, WX-99226 and WX-91471 as modified by existing quadripartite agreements in regard to restitution and related matters. In this connection, external restitution agreements require return of Jewish cultural and religious articles if removed by enemy from occupied areas through Jewish population in those areas greatly decreased if Govt claims these articles. If it is proposed that such articles be turned over to International Agency, International character of Agency must be so clear as to be acceptable to Allied Control Authority and generally to world opinion for otherwise country entitled to restitution might take position it would prefer to care and preserve articles itself.

WX-81072 is AGC IN 37574  
 WX-85965 is AGC IN 15174  
WX-99226 is AGC IN 22212  
 WX-91471 is AGC in 30285

ORIGINATOR : EOCN  
 INFORMATION : C/SS  
 FIN  
 POL AFF  
 IA&C  
 LEGAL  
 AF  
 CIV ADMIN  
 COMT OFF  
 AG RECORDS

AUTH: JOHN H. ALLEN  
 COL.

201304

CC-5664

16 Oct 46

1715A

JDL/ehd

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Authority: NARA Date: 1/27/81  
65052200

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AG CABLE CONTROL  
OUTGOING MESSAGE

3 Feb. 47

SECRET  
ROUTINE

*Restitution direct or }  
to governments }  
Rest. Cultural & }  
Religious objects }*

TO : AGWAR FOR WARCAD  
FROM : OMGUS SIGNED CLAY  
REF NO : CC-7902

TOO: 031005Z Feb 47

Reurad W-90822 of 29 Jan request consideration for factors in connection with art property of Baroness Elizabeth Weiss nee Herzog and husband Alfons Weiss. Believe delivery of this property to Hungarian Restitution Mission without guaranty of eventual return to owners is inconsistent with para 7 WX-91471 which states "It was not intended to dispossess racial or religious refugees". It is believed also that basis for return of property by US to subj owners is stronger than in case of refugees who themselves removed property to Germany or Austria and who by WX-91471 para 8 are protected against restituting to government inasmuch as art objects involved are stated by owners to have been confiscated by Budapest Museum of Fine Arts in 1944 while Baroness Weiss was in concentration camp and subsequently removed from Hungary together with property of that museum. It is believed that denial of this property to owners and leaving its disposition to Hungarian government constitutes discrimination against these victims of racial persecution who were not permitted to take property with them when allowed to leave Hungary in 1944 subsequent to release from concentration camp.

W-90822 is AGC IN 47917  
WX-91471 is AGC IN 30285

ORIGINATOR : ECON AUTH: J H ALLEN  
COL  
INFORMATION : O/SS NAVAL  
POL AFF IA&C  
LEGAL TRANS  
FIN CONT OFF

CC-7902

3 Feb 47

HB/mgd

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Authority: NARA Date: 12/27/2005

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AG CABLES

INCOMING MESSAGE

REF NO: P-6662  
TOO: 301733Z

REC'D 911530Z JAN 47  
578/31ws

RESTRICTED

ROUTINE

31 Jan 47

FROM: SECURITIES TO: OMGUS FOR FINANCE  
Names of Austrian civilians: Rudolf Mittelboeck  
to facilitate clearance  
USFA representative  
Germany should be  
in order

REF NO : P-6662

CITE: PAACA/F

Austrian Rest. ✓

Wertpapiersammelbank securities is subject.

1. Reference is made to recent telephone conversation between Mr. Ball, Chief of the External Assets Branch of OMGUS, and Mr. Adler regarding the release of the Wertpapiersammelbank securities now at Regensburg to this headquarters. It was understood that a party of employees of the Austrian National Bank under leadership of USFA representative should come to Regensburg in order to take an inventory of the securities and to transport them to Salzburg, Austria.
2. The technical details of this procedure were discussed with the Austrian National Bank. It stated that an inventory would take two or three weeks, provided that a party of three Austrian experts was sent and, further, that it was necessary to list all the numbers of the securities, as all such listings were lost, as a consequence of the war. This listing would take 15 weeks, if the same number of people take part. It is very difficult for the finance division to spare an officer for any length of time. Besides it is difficult to provide accommodations for Austrians in Germany.
3. It is therefore suggested that a team consisting of one American officer and two Austrians should be sent to Regensburg for taking over and transporting the securities to Salzburg. This team would give an interim receipt for the 311 sealed bags in which the securities are packed. Only in case a bag or the seal is damaged would an actual count be made. The actual count of the securities in the undamaged bags would be made in Salzburg. Final receipt would be given by USFA representative only after actual count.
4. This has the following advantages: This division has an officer stationed in Salzburg who could supervise and take responsibility of the count, only in case of necessity being assisted by an officer stationed in Vienna. The Austrian National Bank has employees in Salzburg who could be used and could send additional personnel from Vienna without any difficulties. The listing of the numbers of the securities could then be made at the same time, thus avoiding a double count or a prolonged stay in Regensburg.
5. If desired, a representative of OMGUS could be sent to Salzburg to take part in the supervision.
6. Request notification of earliest date when securities can be transported from Regensburg under procedure outlined above.

201306

By *WMA* NARA Date *6/27/75*  
 Authority *6505220w*  
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**INCOMING MESSAGE**



TOO 161534Z

C O N F I D E N T I A L  
P R I O R I T Y

RECD 161841Z July 48  
 CN/24/16/vmr

*Robert Securities*

FROM : DEPT OF THE ARMY FROM CSCAD  
 TO : OMGUS  
 INFO : EUCOM  
 REF NO : WX-85893 CITE: ECON

Reurad April CC-3852. "Fourth phase" disposition securities discussed urad is subj.

1. USDel IARA recd further ltr from Sec Gen IARA recalling assembly action 26 Jan re return to issuing countries of securities, currency, etc. French delegate IARA understood to be replying to similar ltr agreeing such return provided US, UK take parallel action. USDel advises present date none too soon begin working out agreed procedures for handling securities subj to transfer to issuing countries and that failure give prompt satisfactory answer will have unfortunate consequences for US position IARA and early desirable settlement outstanding reparations question.

2. Foregoing suggests advisability, and State strongly urges:

a. Early development is coordination with British and French in advance of 31 Dec 48 of procedures and arrangements which will govern delivery after 31 Dec 48 of bonafide German-owned securities issued in IARA countries along lines suggested para 1-4, WX-98101.

b. Early reply to Sec Gen IARA coordinated with British and French, expressing agreement in principle to request for delivery of securities, indicating, to extent possible, progress of arrangements therefore, and stating willingness make token delivery prior to 31 Dec 48 of securities which can readily and definitely be determined as deliverable to country of issue.

3. Request your comments.

Copy No.

AGC IN *0520* Exempt from paraphrase. Handle in compliance with AR 380-5.

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201307

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By LW/vmr  
Authority  
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C O N F I D E N T I A L

-2-

REF NO WX-85893

OO-3852, 14 April 48, PROP DIV

- ACTION : PROP DIV
- INFO : O/S
  - POL AFF
  - LEGAL
  - FIN ADV
  - ECON ADV
  - SAD
  - CONT OFF

AGC IN 9539

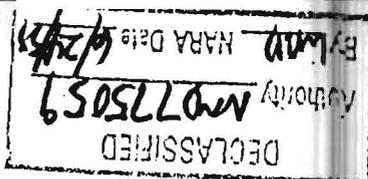
17 July 48

LW/vmr

REF NO WX-85893

C O N F I D E N T I A L

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EC Form 11-30  
 1 April 47

# HQ EUROPEAN COMMAND

STAFF MESSAGE CONTROL  
 INCOMING MESSAGE

UFH  
 TOC 211128Z  
 FROM : OMGUS SGD HAYS  
 TO FOR ACTION : HQ DEPT OF THE ARMY FOR CHIEF CIVIL AFFAIRS  
 DIV  
 TO FOR INFO : EUCOM  
 REF NO : CC-4376 21 MAY 48

Reurad WX-81310 and ourad April CC-3852.

1. You are correct in connecting the policy expressed in Paras 4 and 5 of ourad April CC-3852 with the position expressed by us to the Department of Justice Mission here.

2. It is our opinion that the serial numbers of the securities on deposit should not be revealed as they represent the only means by which we can decide whether a restitution claim concerns identifiable property. If we should supply this information to the US Office of Alien Property there would exist no reason whatsoever for withholding similar information from similar agencies of other countries. It is our opinion that this would defeat one of the basic principles of restitution which placate the burden of submitting proof of identification on the claimant nation.

3. While we realize that the Office of Alien Property is willing to accept security conditions imposed by us we feel that any vesting or other blocking action taken by Office Alien Property on the basis of information furnished by this office in connection with securities later determined to be restitutable to another nation would confuse and seriously impair the entire restitution program.

4. We think that the above will sufficiently amplify our position and would appreciate your informing us of the progress of your negotiations with Office Alien Property

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AUTHORITY: NND 775057  
DATE: 10/27/2011

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FORM NO. 3-49 (REV. 12-17-48)

CLASSIFICATION AND CONTROL INSTRUCTIONS (C) AF 330-2

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SECRET  
-2-

REF NO : CC-4376 21 MAY 48 EUCOM 40/210

prior to your entering into any undertaking with regard to securities held by us.

5. With further reference to ourad April CC-3852 would appreciate your comments soonest in particular on Para 5 thereof since we are limited in time and personnel in making suggested information available.

WX-81310 SMC IN 1661 8 May 48 D/CAD  
CC-3852 SMC IN 3307 14 Apr 48 D/CAD

ACTION : D/CAD  
INFORMATION : AG RECORDS  
Pol Adv  
DD/B&F  
Secy GS  
D/P&A  
Foreign Ex Dep

SMC IN 4796 22 MAY 48 0015Z REF NO: CC-4376

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STAFF MESSAGE CONTROL  
NO EUROPEAN COMMAND

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## OFFICE OF MILITARY GOVERNMENT FOR GERMANY (U.S.)

AG CABLES



## OUTGOING MESSAGE

SECRET

RECD 131719Z Apr 48

ROUTINE

TO : DEPT OF ARMY FOR CSCAD  
 INFO : HQ EUCOM  
 FROM : OMGUS SIGNED MANS  
 REF NO : CC-3852

Reurads Mar WX-98101 and Nov WX-91270 and ourads  
 Oct CC-2071 and Dec CC-2532.

Disposition of securities is subject.

1. We have made a detailed study of the problem of the disposition of securities and wish to advise you that we are faced with the problem of disposing of securities which in terms of issue may be categorized as follows:

- a. German issue expressed in German currency.
- b. German issue expressed in currency other than German.
- c. Non-German issue expressed in German currency.
- d. Non-German issue expressed in currency other than German.

2. We envisage four phases of the program affecting disposition of the above categories of securities, some aspects of which might be in operation concurrently.

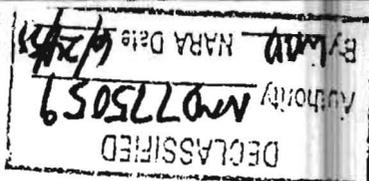
a. First phase: External restitution with recommended cut-off date for filing of claims of 31 Dec 1948, after which no further claims would be accepted. This should give claimant countries ample time for submission of claims, provided an early announcement can be made with your concurrence.

b. Second phase: Screening for internal restitution which could be terminated shortly after 31 Dec 1948, the

CC-3352

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-2-

REF ID: CC-3852

date as of which all petitions under MG Law 59 (Internal Restitution Law) must be filed.

c. Third phase: Screening of claims for release to owners of securities which had not been found to be subject to external or internal restitution, with cut-off date for such claims to be established at a date which cannot be earlier than 31 Dec 1948.

d. Fourth phase: All securities which have been found not to be subject to external or internal restitution nor returnable to claimants under the third phase above, would be disposed of after 31 Dec 1948.

3. It is our recommendation that we make external restitution of securities in any of the four categories mentioned in para one above as the first phase of the disposition program, provided a proper restitution claim is filed. We will advise you of our policy recommendations as they pertain to the other phases as soon as possible.

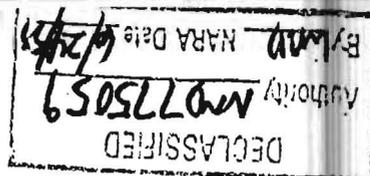
4. Present procedure for external restitution of securities calls for the submission to the Restitution Control Branch of Property Div at Karlsruhe of claims containing detailed information for proper identification including exact description and serial numbers of securities. In case of conflicting claims the burden would be placed on all claimants for the particular security to substantiate their claims, and no delivery would be made until the dispute was settled.

5. In recent discussions, the Netherlands Mil Mission submitted a request that they be furnished with a complete list, including serial numbers, of all securities held by US either in the Foreign Exchange Depository or under MG Law 53. Although we refused to agree to this, we discussed a proposition whereby a master list would be prepared, from available tabulations, setting forth by countries of issue, all securities held by US, categorized by issuers of these securities and series of issue,

CC-3852

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 1945-1948

S E C R E T

-1-

REF NO: CC-3852

omitting, however, serial numbers. This would be made available upon request to all governments who are eligible to claim restitution, whose claims would then be limited to those securities, issues of which we are actually holding. This procedure would cut down not only the volume of claims submitted, but also the work necessary for processing them.

6. Presently available tabulations cover all securities deposited under MG Law 53. We can likewise prepare within a few weeks time, additional tabulations of securities held at Foreign Exchange Depository. Proposed list could then be prepared for both these tabulations.

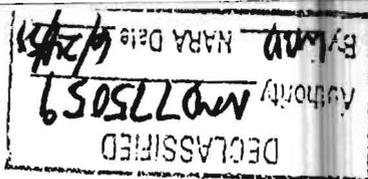
7. On the basis of preliminary conversations with the British, we believe they are in general agreement with procedure outlined in paragraphs 4 and 5 above. However, their list of securities will not be available before Sept. Further, it must be remembered that their program will have to extend to end of 1949 in view of the fact that they expect their internal restitution law will fix a deadline for the filing of internal restitution claims as of 31 Dec 1949.

8. With reference to Inter Allied Reparations Agency letter 6 Mar 48 addressed to US delegate at IARA concerning return of securities to member governments of IARA. copy of which was forwarded to the Zone Commander, we feel that securities constituting German external assets, which would presumably represent the bulk of securities remaining for distribution under the 4th phase, might then be delivered either to IARA or to member govts of IARA. Inasmuch as such securities could in no event under our proposed procedure be delivered prior to 31 Dec 1948, it would seem advisable to defer the final decision so that the procedure could be adapted to whatever situation might exist at time of delivery. Under any procedure then agreed upon the recipients would have to release the US Govt from any further responsibility. It would further be essential that safeguard be inserted for

CC-3852

S E C R E T

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SECRET

..

REF ID: CC 3852

circumscribed cases of erroneous delivery to IARA or IARA countries, of individual securities. British appeared agreeable in preliminary discussions to such a general plan, although similar performance with reference to British held securities would have to await termination of British Internal Constitution Program.

9. The above constitutes departure from and elaboration on our plan originally submitted to you and was influenced by our conversations with the British and consideration that coordinated policy appears advisable. Whereas para 3 above is merely exploratory suggestion and decision does not appear urgent, your early comments are requested on paras 1 through 7, to enable US to implement the procedures described under the 1st, 2nd, and 3rd phases.

WX-98101 is AGC IN 88294  
 WX-98270 is AGC IN 78245

ORIGINATOR : PROP DIV

AUTH: SAMUEL M ROSE

INFORMATION : C/S  
 POL AFF  
 LEGAL  
 JS SEC AGA  
 OFF FIN ADM  
 OFF ECON AFF  
 CAD  
 GOVT AFF ADV

CC-3852

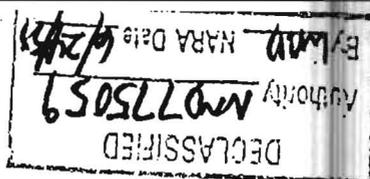
14 April 48

WLC/vmr

AG 602.3

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RG 260

Box 470

 Pecs Re: Operations, Payments  
 Shipments  
 1945-1948

 EC-Form 11-30  
 (1 April 47)

# HQ EUROPEAN COMMAND

 STAFF MESSAGE CONTROL  
 INCOMING MESSAGE

 UPH SECRET EUCOM 98/130  
 TOR 132135Z  
 TOO 131729Z ROUTINE

 FROM : OMGUS SGD HAYS  
 TO FOR ACTION : HQ DEPT OF THE ARMY FOR THE  
 CHIEF OF STAFF  
 TO FOR INFO : EUCOM FOR D/CAD  
 REF NO : CC-3852 13 Apr 48

Reurads March WX-98101 and November  
 WX-91270 and ourads October CC-2071 and December CC-2532.  
 Disposition of securities is subject.

1. We have made a detailed study  
 of the problem of the disposition of securities and wish  
 to advise you that we are faced with the problem of dis-  
 posing of securities which in terms of issue may be cat-  
 egorized as follows:

- A. German issue expressed in  
 German currency.
- B. German issue expressed in  
 currency other than German,
- C. Non-German issue expressed  
 in German currency.
- D. Non-German issue expressed in  
 currency other than German.

2. We envisage 4 phases of the program  
 affecting disposition of the above categories of securities,  
 some aspects of which might be in operation concurrently.

A. First phase: External  
 restitution with recommended cut-off date for filing of  
 claims of 31 December 1948, after which no further claims  
 would be accepted. This should give claimant countries  
 ample time for submission of claims, provided in early

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 PARAPHRASE 5 per par 511 and 69a (4) AR 380-5

DECLASSIFIED  
Authority: 6505220w  
By: WMA/NARA Date: 4/27/94

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REF NO : CC-3852 13 Apr 48 EUCOM 98/130

announcement can be made with your concurrence.

B. Second phase: Screening for internal restitution which could be terminated shortly after 31 December 1948, the date as of which all petitions under MG Law number 59 (Internal Restitution Law) must be filed.

C. Third phase: Screening of claims for release to owners of securities which had not been found to be subject to external or internal restitution, with out-off date for such claims to be established at a date which cannot be earlier than 31 December 1948.

D. Fourth phase: All securities which have been found not to be subject to external or internal restitution nor returnable to claimants under the third phase above, would be disposed of after 31 December 1948.

3. It is our recommendation that we make external restitution of securities in any of the 4 categories mentioned in para 1 above as the first phase of the disposition program, provided a proper restitution claim is filed. We will advise you of our policy recommendations as they pertain to the other phases as soon as possible.

4. Present procedure for external restitution of securities calls for the submission to the restitution control branch of property division at Karlsruhe of claims containing detailed information for proper identification including exact description and serial numbers of securities. In case of conflicting claims the burden would be placed on all claimants for the particular security to substantiate their claims, and no delivery would be made until the dispute was settled.

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# HQ EUROPEAN COMMAND

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REF NO : GC-3852 13 Apr 48 EUCOM 98/13C

5. In recent discussions, the Netherlands Military Mission submitted a request that they be furnished with a complete list, including serial numbers, of all securities held by us either in the Foreign Exchange Depository or under MG Law number 53. Although we refused to agree this, we discussed a proposition whereby a master list would be prepared, from available tabulations, setting forth by countries of issue, all securities held by us, categorized by issuers of these securities and series of issue, omitting, however, serial numbers. This list would be made available upon request to all governments who are eligible to claim restitution, whose claims would then be limited to those securities, issues of which we are actually holding. This procedure would cut down not only the volume of claims submitted, but also the work for processing them.

6. Presently available tabulations cover all securities deposited under MG Law number 53. We can likewise prepare within a few weeks time, additional tabulations of securities held at Foreign Exchange Depository. Proposed list would then be prepared for both these tabulations.

7. On the basis of preliminary conversations with the British, we believe they are in general agreement with procedure outlined in paragraph 4 and 5 above. However, their list of securities will not be available before September. Further, it must be remembered that their program will have to extend to end of 1949 in view of the fact that they expect their internal restitution law will fix a deadline for the filing of internal restitution claims as of 31 December 1949.

8. With reference to Inter Allied Reparations Agency letter 6 March 1948 addressed to US Delegate at IARA concerning return of securities to member governments of IARA, copy of which was forwarded to Zone Commander, we

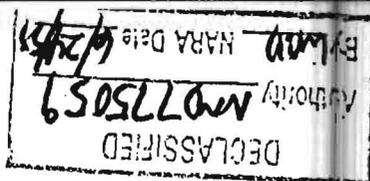
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REF NO : CC-3852 13 Apr 48 EUCOM 98/130

feel that securities constituting German external assets, which would presumably represent the bulk of securities remaining for distribution under the fourth phase, might then be delivered either to IARA or to member governments of IARA. Inasmuch as such securities could in no event under our proposed procedure be delivered prior to 31 December 1948, it would seem advisable to defer the final decision so that the procedure could be adapted to whatever situation might exist at time of delivery. Under any procedure than agreed upon the recipients would have to release the UNITED STATES Government from any further responsibility. It would further be essential that safeguard be inserted for circumscribed cases of erroneous delivery to IARA or IARA countries, of individual securities. British appeared agreeable in preliminary discussions to such a general plan, although similar performance with reference to British held securities would have to await termination of British Internal Restitution Program.

9. The above constitutes departure from and elaboration on our plan originally submitted to you and was influenced by our conversations with the British and consideration that coordinated policy appears advisable. Whereas paragraph 8 above is merely exploratory suggestion and decision does not appear urgent, your early comments are requested on paragraphs 1 through 7, to enable us to implement the procedures described under the first, second and third phase.

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14/2/48  
Authority: NARA Date: 12/2/83  
6505202W  
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(1 April 47)

# HQ EUROPEAN COMMAND

STAFF MESSAGE CONTROL  
INCOMING MESSAGE

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-5-

REF NO : CC-3852 13 Apr 48 EUCOM 98/13C

WX-98101 SMC IN 6454 25 Mar 48 D/CAD  
WX-91270 SMC IN 7285 28 Nov 47 D/CAD  
CC-2071 NOT IDENTIFIED IN SMC FILES  
CC-2532 NOT IDENTIFIED IN SMC FILES

ACTION : D/CAD

INFORMATION : AG RECORDS  
Pol Adv  
DD/B&F  
Secy GS  
D/P&A  
ADDED DIST: FOREIGN EXCHANGE  
DEPOSITORY, 16 APR 48  
REQ BY COL BREY, FED

SMC IN 3307 14 Apr 48 0123Z GK/slc REF NO: CC-3852

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201319



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AUTHORITY: 6505220w  
EARMARK NARA DATE: 6/27/85

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1945-1948

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P  
Y

Restitution of Securities

1 ED FD 3  
Oct.  
47

Attention: Restitutions Branch

1. Attached hereto is a recommended revision of your memorandum #10, dated 5 September 1947, which you submitted to us for our comments.
2. This revision has been made on the basis of conversations between Mr. Stern of this Division and Mr. Hulse of the Restitutions Branch.

Sgd. Albert F. Bender, Jr.

Incl: a/s  
Tele: 43684  
Rm. 219, FD Bldg.

THEODORE H. BALL  
Director

DECLASSIFIED  
AUTHORITY: 6505220W  
DATE: 12/27/94

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COPY

OFFICE OF MILITARY GOVERNMENT FOR GERMANY (US)  
Economics Division  
Restitution Branch  
APO 742

Berlin, Germany

*File*  
*Securities (Restituted)*

MEMORANDUM NO. 10

SUBJECT: Restitution of Securities

TO : Restitution Control Branch, APO 403

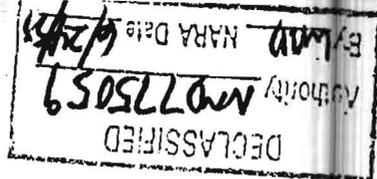
1. You will accept and process claims for the restitution of securities and, upon proper identification and proof of removal from the territory of a country eligible for restitution, make restitution in the normal way to the claimant nation, except that, for the time being, the following classes of securities shall not be released for restitution:

- a) Securities issued by German corporations or the German Government ("German securities");
- b) Securities issued by non-German corporations or Governments ("Foreign securities") which are shown to have been German owned prior to the occupation of the country concerned.

2. You will request the foreign Restitution Missions to submit lists of all securities which they propose to claim, setting forth such details as well permit adequately to identify the particular securities claimed and preferably sub-divided in three parts as follows:

- a) Foreign securities as to which the claimant nation has no indication of German ownership prior to occupation of the country concerned;
- b) Foreign securities as to which it is known that they were German owned prior to occupation of the country concerned;
- c) German securities

3. Each of the above parts of the lists to be submitted should group the securities claimed according to the issuer and where there are two or more issues or series of the same issuer, by the issue and series. All such lists submitted must bear indication of the serial number of all such securities claimed.



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4. Upon receipt, you will examine such claim as to its validity and if approved for restitution, you will submit these claims to the Foreign Exchange and Blocking Control Branch, Finance Division, OMGUS which will check them and/or cause them to be checked by such banks in the US Zone as may be holding such securities. You will also advise Foreign Exchange and Blocking Control Branch, Finance Division, OMGUS, of the name and proper identification of the representative of the Restitution Mission to whom delivery is to be made.

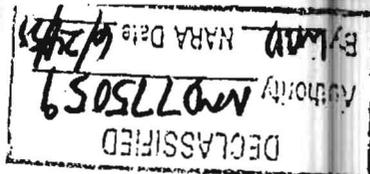
5. If such securities can be identified as being held on deposit under Military Government Law No. 53 Finance Division, OMGUS will instruct the Land Central Banks concerned to release such securities to the representative of the Restitution Mission designated by you.

6. If it has been determined that such securities were not deposited under Military Government Law No. 53, Finance Division, OMGUS will refer the claim to the Foreign Exchange Depository for a checking of their securities records. If such securities are identified as being held by the Foreign Exchange Depository, release will be authorized by Finance Division as in paragraph 5 above. If they are not found in the records of the Foreign Exchange Depository, the Foreign Exchange Depository will return the claim to the Restitution Control Branch.

Telephone 42009

JOHN H. ALLEN  
 Colonel, GSC  
 Chief, Restitution Branch

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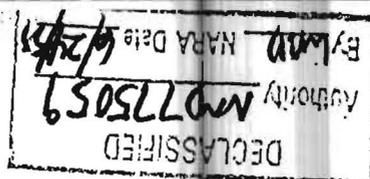
27 September 1946

Securities with small value or no value.

State Loans

Bosn. Railroad of 1914  
 " Invest. of 1914  
 " Country Loan of 1889  
 " Country Loan of 1902  
 " Country Loan of 1905  
 Mexic. Loan of 1889 (5% and 4%)  
 Austrian State Bonds  
 4 1/2% (Caisse Commence)  
 Austrian short, Railroad Loan (K) and CC  
 Austrian Gold Annuity  
 Austrian Crown  
 Austrian convert. Annuity in Crowns  
 Austrian Silver "  
 Austrian Paper "  
 Austrian Ray "  
 Portug. Special Titres  
 Rum. uniformed Loan CC  
 Rum. uniformed Loan of 13  
 (4% and 4 1/2%)  
 Turkish Administration Loan of CC  
 Turkish Bagdad Railroad Loan I/II  
 Turkish unif. Loan 05/06/08  
 Turkish Custom Oblig.  
 Turkish 400 frs. Box  
 Hungarian State Annuity of 1915 CC  
 Hungarian State Annuity of 1914 CC  
 Hungarian Gold Annuity CC  
 Hungarian State Annuity of 1910 CC  
 Hungarian Crown Annuity  
 Hungarian "Grundentlastungsrente"  
 Pester Hungarian Commercial Bank Mortgage-Loan  
 Russian-English Loan of 1822  
 Russian consolidated Loan of 1880  
 Russian Loan of 1890  
 Russian Loan of 1894/1896  
 Russian consolidated railroad loan of 1889  
 Russian consolidated railroad loan of 1891  
 Russian State annuities Series 1-252  
 Russian Premium Loan  
 Russian convert. State Oblig. (50/10%) 1898  
 Ivangorod Donbr. (1881) Loan  
 Roslow-Woronesck Loan of 1887  
 Roslow-Clarkow-Azor Loan of 1888  
 Roslow-Clarkow-Azor Loan of 1889  
 Kursk-Miew-Railroad Loan  
 Lodz Factory Railroad Oblig.

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(State Loans)

Moscow Zarosl. Arikang.  
 Moscow Kasan Loan of 1909/1911  
 Moscow Kiev Woronesch Loan of 1909/10  
 Moscow Inesk Loan  
 Moscow Rjasan Loan  
 Moscow Smolensk Loan  
 Moscow Windan Rybinsk Loan of 1897/98  
 Nicolai Railroad Obligation (Bohemia)  
 Orel-Trias Oblig. of 1887/89  
 Podolonische Skating-Ground Loan  
 Rjasan Koslow Loan  
 Rjasan Uralisk Loan 1894/1897/88  
 Russian South Eastern Railroad of 1897/1898 and  
 1901 Russian South Western Loan  
 Rybinsk Oblig.  
 Transkaukasus Loan  
 Warszawa-Vienna Loan (all Series)  
 Wlaskawkas (all years)

District and Town Loans

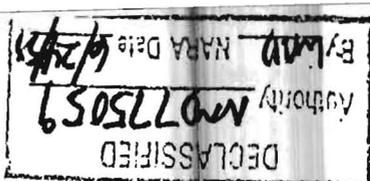
<u>Memel Town Loan</u>	1927
<u>Bukarest Town Loan of</u>	1895
<u>Bukarest Town Loan of</u>	1898
<u>Budapest Town Loan of</u>	1914
<u>Lissabon Town Loan of</u>	1893
<u>Sofia</u>	

Industrial Loans

Russian Saphta Prod. Nobel Loan  
 Russian Pipe Factory Obligation  
 Moscow Town Loan (all series)  
 Haldar Pascha Obligation  
 Russian A. E. S of 1906

Traffic

Anatolier Railroad Oblig. (all Series)  
 Bohemian Northern Railroad  
 Priorities of 82 and 1905  
 Elizabeth Western Railroad Priorities  
 Gallician Karl-Luder B. Priorit. (all years)  
 Leberg Czernwitz Loan  
 Nagykikinda Arad. Oblig.  
 Austrian Hungarian State Bank Loan (Ler 1/2 1/10)  
 and Ergaenzungsnetz Oblig.



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 Recs RE: Operations, Payments  
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(Traffic)

Raab-Oldenburg of 1893  
 Rudolf Railroad Priorit. of 1894  
 Rudolf Railroad Priorit. Salzkammergut Priorit.  
 Tehantepeictul. (all series)  
 Albrecht Railroad Priorities  
 Ferdinand Northern Railroad Priorit.  
 Ferrocarriles National Mex. Priorit.  
 Macedonian Obligation  
 Austrian North-Western Priorit.  
 South Austrian Railroad (Lombard)  
 Russian Railroad Company (big and small)

Other Loans:

Danzig mortgage-bank-bond (all series)  
 Chilean mortgage-bank-bonds  
 Mexic. Berass. Loan (stamped)  
 Raab Graz Premium Loan  
 Raab Graz Plain-bond  
 Russian Credit of Ground  
 Russian Trade and Bank Shares

 U.S. CENSUS SECTION-  
 EXTERNAL ASSETS BRANCH

Met. from [redacted]  
 Prand) in [redacted]  
 15 Feb 1948



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C o p y

OFFICE OF MILITARY GOVERNMENT FOR GERMANY (U.S.)

AG CABLES

INCOMING MESSAGE

TOO 261905Z

RECD 270449B SEPT 47  
CN-121/27 cbC O N F I D E N T I A LP R I O R I T Y

27 Sept 47

 Securities ✓  
 Currencies

 FROM : AGWAR FROM CSCAD ECON  
 TO : OMGUS  
 INFO : EUCOM  
 REF NO : WX-87155

Reurad Aug CC-1117.

1. Your resume of situation re securities and currencies has been exceedingly helpful and is greatly appreciated. In view of complexity and importance of matter, request that you continue to keep us fully informed all developments.

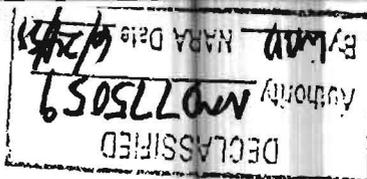
2. Reurad Para 5, it had not been intended that Moscow talks should deal primarily with restitution and discussions were cancelled apparently due to misunderstanding. Steps are again being taken to initiate talks with Soviets at Moscow, although there is little hope for successful outcome. See States telegram to Moscow rptd to USPOLAD Berlin as no 1947 of 25 Sept.

3. Restitution of looted securities. We understand from urad that you are now proceeding with inventories and that you expect shortly to begin restitution of identifiable looted securities. In this connection, it is hoped that Treuhand claim will be handled as expeditiously as possible. As you know, State is exceedingly anxious to satisfy Neth, in view of large amts and nationalities of interest involved and also because prompt restitution would contribute considerably to European self-help program which this Govt favors. See in this connection No. 545 Sept from Emb Hague to Dept, rptd to USPOLAD Berlin as 44.

We assume that your program of unilateral restitution identifiable securities will begin as soon as administratively feasible and without regard to fact that discussions in RD&R Directorate are continuing. We share your desire that these discussions eventually result in agreement on uniform Quadripartite program and agree with you that failing that, you should seek broadest agreement Brit and French. It may be found that if Soviet agreement is not forthcoming US proposal for meeting unsatisfied claims from pool of unidentifiable looted securities will have to be abandoned as unworkable for anything less than whole of Germany. However, any decision this regard will have to be reserved pending further developments.

4. Foreign securities of bona fide German ownership. We agree that possible restitutability of some securities constitutes strong objection to wholesale transfer foreign securities to IARA countries. At same time, the dubious prospects of satisfactory Quadripartite restitution program or of Quadripartite program on

201327



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- 2 -

REF NO: WX-87155

German-owned foreign securities makes it desirable that transfer be made soon as possible of at least those securities which are known to be bona fide German owned. Request your comments on propriety of such unilateral transfers without awaiting outcome of Moscow talks or resolution of pending question of GEPC Title Directive. Recognize that existence of securities in Germany amek GEPC claim appear stronger than with respect other types external assets but not really stronger because only basis GEPC claim is theory securities merely evidences of assets.

Combination of restitution of identifiable looted securities and transfer of securities of known ownership would reduce problem considerably and greatly facilitate eventual decisions re disposition securities and in border-line category. While usefulness of cut-off date for restitution looted securities is appreciated in connection with disposition non-looted securities, we believe that this matter should be deferred until it is known how effectively and rapidly restitution is progressing.

5. Foreign currencies uncovered in Germany. Please advise when you have completed operations presently auth. Instructions being deferred re disposition currencies concerning which evidence avail as to country from which removed.

6. Reur Para 8-A. Agree you explore possibilities releasing securities and currencies in Germany to non-German owners living outside Germany. Re last sentence your Para 8-A (1) and Para 8-A (2), question of disposition.

Securities and other assets in US of non-enemy residents of Germany currently being discussed by office of Alien Property, Treasury and State. Separate cable on this and on disposition of securities in Germany of such persons will follow.

7. Reurad Para 8-B (1), disagree that vesting under German law is essential re currencies and securities issued by or in US, UK, France and USSR, which are not looted, and which were formerly held by Germans, since currencies and certificates are on our theory merely evidences of assets rather than assets themselves. German held claim against issuing agency is external asset in country of issue and it is this claim that is excepted by Art 9 CC Law 5. Accordingly, currencies and securities issued by or in US, UK, France and USSR are subj to transfer these countries without further action in Germany re divesting of title. So far as US concerned, title will be vested by APC after transfer to US.

8. Reurad Para 8-B (2) and (3). For present you should withhold from disposition under Jan WX-96078 and June WX-80647 currencies deposited by non-Germans and non-law 5 Germans, as recommended Para 4 urad CC-9607. You should also withhold disposition currencies deposited by foreign owned German corps. Further comments this problem forthcoming.

9. Reur Para 9. We do not believe that any direct and effective steps can be taken about increasing trend towards cancellation of securities in various countries. At same time vigorous restitution program combined with early movement of bona fide German owned securities should serve to remove at least some of the causes of this trend.

CC-1117, 4 Aug 47, FIN

ACTION : FIN

INFORMATION: C/S, LEGAL, ECON, FIN AD ENCOM, POL AFF, IA&amp;C, US SEC ACA

ACC IN 71971

27 Sept 47

MSB/cb

REF NO: WX-87155

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C O P Y

OFFICE OF MILITARY GOVERNMENT FOR GERMANY (U.S.)  
 AG CABLES  
 INCOMING MESSAGE

TOO 181728Z

RECD 191549B Sept 47  
 112/19/gww

C O N F I D E N T I A L  
R O U T I N E

19 Sept 47

FROM : AQWAR FROM WDSCA ECOM  
 TO : OMCUS  
 INFO : EUCOM  
 REF NO.: : WX-86579

*"Concordia" Securities*

Reurad April CG-8752.

Belg Emb Wash presented note to State Dept 25 July re Concordia securities now at Frankfurt. Summary as fol:

1. Restitution requested basis "gen principles of law".
2. Usual restitution procedure not desired as this requires affirmative vote of Soviets, who would oppose. Note: This not understood as there is no ACA restitution procedure for securities requiring Soviet concurrence each request.
3. In any event, Belg does not desire question Concordia securities restitution come before ACC Berlin.
4. Belg requests matter be kept confidential.

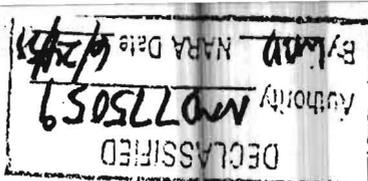
Fol facts submitted by Belg Emb:

1. Concordia is Rumanian co owning petroleum, gold, lignite properties, as well as power stations, workshops in Rumania. On 1 Sept 39 capital was 1,015,000,000 lei, with 4,060,000 shares of 250 lei each outstanding. 1,841,843 bearer and registered shares Belg property at that time, including 531,091 shares owned by Petrofina, and 1,212,926 shares owned by Hydrofina.
2. Petrofina and French govt signed contract Paris 7 May 40 for sale Concordia Petroleum Products. Petrofina and Hydrofina shares in Concordia (total 1,675,625) deposited Bank of France Paris as guarantee.
3. These shares seized by Germans Paris 3 Oct 40.
4. 28 Dec 40 directors Petrofina signed contract Berlin by which they ceded to Deutsche Bank for acct Kontinentale Oel Co. 1,805,112 shares Concordia for 280,488,850 francs.

AGC IN 7111

C O N F I D E N T I A L

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REF NO: WX-86579

5. Belg Govt regards this transfer as void, on basis Art 7, Arrete-Loi of 2 Feb. 40. Belg Minister Bucharest on 4 June 40 also requested Rumanian Govt suspend all transfers securities in which Belg interest on 10 May 40, with view to preventing improper sale. Attention also called to Arrete-Loi of 10 Jan 41, Belg Govt London, and statement Belg Govt May 42 re wrongful transfer securities "which concern the Belgian economy". Belg note also refers to London declaration 5 Jan 43.

6. Rumanian Govt under decree law of 18 July 45 is asserted have transferred Concordia shares rightfully belonging to Belg interest to USSR as German assets. Note At that time US rep ACC Rumania was instructed make representations re suitable protection UN interests forcibly transferred to enemy interests during hostilities.

7. Belg Govt considers Concordia shares never to have ceased to be Belg. Request for return made accordingly.

Noted that some of facts presented in Belg note previously transmitted in ured.

Comments requested soonest.

CC-8752 10 April 47, FIN

ACTION : FIN

INFO : C/S  
 POL AFF  
 YA&C  
 ECON  
 LEGAL  
 INTELL  
 FIN AD EUCOM

ACC IN 71111

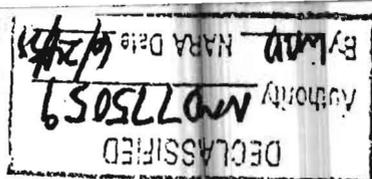
19 Sept 47

RE/gww

REF NO: WX-86579

**CONFIDENTIAL**

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 1945-1948
R E S T R I C T E D

30 July 1947

DFIN/P(47)217

DFIN/BC/P(47)8 Rev.ALLIED CONTROL AUTHORITYFINANCE DIRECTORATEBANKING COMMITTEE

SUBJECT: Draft Reply to the Czechoslovak Military Mission  
 Letter No. 3413/47 VOD RE received under ALP/918/  
 20101(A) of 2 April 1947; DFIN/Misc(47)53.

## RESTITUTION OF DEPOSITS AND SECURITIES, STOCKS AND SHARES.

1. In reply to your letter No. 3413/47/VOD RE, forwarded to the Allied Liaison and Protocol Section, the Finance Directorate considered your request at its ..... Meeting on ..... and informs you, in accordance with conclusion ....., of the position in regard to the various matters raised in your letter, as follows:

2. Bank deposits in Germany belonging to United Nations nationals are blocked in the three Western Zones by Law No. 52, but they may be withdrawn freely on condition:

- (a) That the deposit account is not blocked from any other consideration than that its owner is a United Nations national.
- (b) That the owner of the account is a physical person residing in Germany.
- (c) That the deposit account is not in one of the closed banks of the Greater Berlin area.

In the Soviet occupation Zone of Germany there is a provision according to which payments from bank accounts belonging to United Nations nationals residing in Germany are made without hindrance. As for persons residing outside Germany, their deposits are at present not payable prior to the establishment of transfer transactions between Germany and other countries.

3. In regard to the restitution of looted securities, the Finance and Legal Directorate agreed that securities were included in the term "Property" subject to restitution and that to this and a special procedure would be necessary. This procedure has not yet been established.

4. German and foreign securities of which United Nations nationals have retained possession and which were deposited in Germany in the name of United Nations nationals are blocked in the three Western Zones in pursuance of Laws 52 and 53.

German securities may, however, be drawn by United Nations nationals on condition that the owner of such securities is a physical person residing in Germany and that the securities are not blocked from any other consideration than that their owner is a United Nations national.

In the Soviet occupation Zone of Germany, in view of the fact that no agreed decisions have been reached so far on this matter by the controlling agencies, securities are not being issued.

United Nations nationals are entitled to receive certified information on the state of their securities in German banks.

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R E S T R I C T E D

28 June 1947

DFIN/MEMO(47)89

ALLIED CONTROL AUTHORITY

DIRECTORATE OF FINANCE

SUBJECT: RESTITUTION OF LOOTED SECURITIES

TO: DIRECTORATE OF REPARATIONS, DELIVERIES AND RESTITUTIONS

At its 48th, 49th and 51st Meetings, the Finance Directorate considered a memorandum from the Directorate of Reparations, Deliveries and Restitutions on the definition of the term "property subject to restitution."

After having replied on this question to the Directorate of Reparations, Deliveries and Restitutions (DFIN/MEMO(46)198), the Finance Directorate instructed the Banking Committee to consider a procedure for the restitution of looted securities (DFIN/MISC(46)165).

At its 75th Meeting on the 16th June 1947 the Directorate considered the report of the Banking Committee (DFIN/P(47)139) and after making various amendments in it, agreed to forward the amended document to the Co-ordinating Committee.

In addition, the Directorate agreed (DFIN/M(47)21 Conclusion 2200) to

"To send a copy of the paper to the Directorate of Reparations, Deliveries and Restitutions."

A copy of DFIN/MEMO(47)89 is therefore attached.

H. H. de LUZE

Duty Secretary.

DFIN/MEMO(47)89.

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R E S T R I C T E D

28 June 1947

DFIN/MEMO(47)89

ALLIED CONTROL AUTHORITY  
DIRECTORATE OF FINANCE

SUBJECT: Restitution of Looted Securities  
 TO : Allied Secretariat

During its 46th, 49th and 51st Meetings, the Finance Directorate considered the memorandum from the Directorate of Reparations Deliveries and Restitutions on the definition of the term "property subject to restitution", and having answered on this point to the Directorate of Reparations Deliveries and Restitutions (DFIN/MEMO(46)198), the Finance Directorate instructed the Banking Committee to study a procedure for the restitution of looted securities (DFIN/MISC(46)165).

During its 75th Meeting on 16th June 1947, the Directorate studied a report of the Committee (DFIN/P(47)139) and after having made various amendments, agreed (DFIN/M(47)21 Concl. 228b):

"to forward the paper thus amended to the Coordinating Committee".

Therefore I am sending you attached the document DFIN/P(47)139 amended according to the decision of the Directorate.

H. H. de LUZE

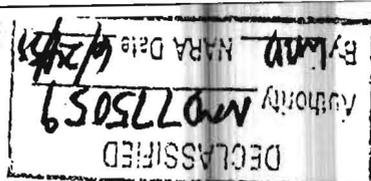
Duty Secretary

ATTACHED:

DFIN/P(47)139/1 and  
 Annexes A & B

R E S T R I C T E D

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R E S T R I C T E D  
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28th June 1947

DFIN/Memo(47)89  
(DFIN/P(47)139/1)

ALLIED CONTROL AUTHORITY

FINANCE DIRECTORATE

RESTITUTION OF LOOTED SECURITIES

1. The Finance Directorate considered the question of the restitution of looted securities found in Germany, but has been unable to reach a unanimous agreement. The US, UK and French position is outlined in Annex A. The Soviet position is outlined in Annex B.
2. It is the US, UK and French position (as shown in Annex A of the present paper) that securities removed to Germany from the territories of other countries while such other countries were occupied or effectively controlled by Germany, are presumed to have been acquired and removed by force or duress ("looted securities"), and are subject to restitution unless this presumption is rebutted and it is established that such securities were neither acquired nor removed by force or duress. The US, UK and French members agree that securities are property, but they are of the opinion that the restitution of securities presents some very special problems requiring special treatment; for example, their identification is more difficult than that of other property. Therefore, in the opinion of the US, UK and French members, special procedure on restitution must be established in accordance with Annex A to this paper. This procedure is not considered inconsistent with the principles agreed to by the Control Council at its Meeting of 21 January 1946 nor with the principles outlined in the paper of the Directorate, Reparations, Deliveries and Restitutions DRDR/P(46)33/Rev).
3. The Soviet member considers that a special procedure for restitution of securities must be based on principles established and in force at the present time in the sphere of restitution of property. In connection with this, the Soviet member calls the attention of the Coordinating Committee to the fact that the point of view expressed in the paper submitted by the US, UK and French members is inconsistent with the principles agreed to by the Control Council at its Meeting on 21 Jan. 1946 and the principles stated in the paper of the Directorate, Reparations, Deliveries and Restitution, Reference DRDR/P(46)33 Revise. In the Soviet member's opinion, a special procedure on restitution must be established in accordance with Annex B hereto.

Moreover, the Soviet Delegate informs the Coordinating Committee that the restitution of securities in the Soviet Zone of Occupation is made in accordance with quadripartite procedure for restitutions set up by the Coordinating Committee.

R E S T R I C T E D  
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R E S T R I C T E D  
 - - - - -

28th June 1947

Annex A to  
DFIN/P(47)139/1

ALLIED CONTROL AUTHORITY

DIRECTORATE OF FINANCE

Restitution of Looted Securities

the restitution of

1. The Finance Directorate has examined the question of/looted securities found in Germany, and the US, UK and French delegates recommend that the following principles be adopted, consistent with the 5 January 1943 Interallied Declaration Against Acts of Disposition Committed in Territories under Enemy Occupation or Control:

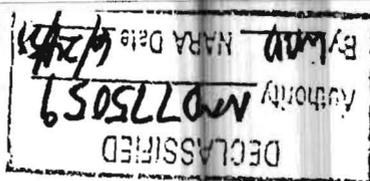
- (a) Securities removed to Germany from the territories of other countries while such other countries were occupied or effectively controlled by Germany, are presumed to have been acquired and removed by force or duress ("Looted Securities"), and are subject to restitution as hereinafter provided unless this presumption is rebutted and it is established that such securities were neither acquired nor removed by force or duress in which case they shall be subject to the provisions of the 3rd sub paragraph of the second paragraph of Appx "A" of DRDR/P(46)33 Revise.
- (b) Such looted securities are restitutable at the earliest practicable date to the government of the country from whose territory they were removed if such country can be identified. Where such identification is not possible, the securities shall be held in safekeeping pending future agreement as to their position.
- (c) As a prerequisite to restitution of looted securities to claimant countries which are members of IARA, the governments of such countries shall agree to report to IARA any German interest which may be established in such securities and to dispose thereof in accordance with such intercustodial arrangements as may subsequently be made by IARA.
- (d) Securities which were removed to Germany from countries under German occupation or control without ostensible transfer of title and simply for purpose of safekeeping shall be returned to the government of the country from which they were removed, except that such securities as were previously acquired under circumstances described in 1 (a) above shall be subject to restitution principle specified in 1 (a), (b), and (c).
- (e) The above principles shall not apply to securities whose German ownership is known to ante-date the period of German occupation or effective control of the countries concerned.

2. With respect to the procedure of restituting looted securities, the US, UK and French delegates recommend the followings:

/ (a) ...

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Shipments  
1945-1948R E S T R I C T E D  
-----Annex A to  
DFIN/P(47)139/1

- (a) Governments of countries which were under German occupation or effective control shall be requested to prepare and transmit to the Control Council lists of all securities, irrespective of where issued, which in the estimation of these governments are subject to the provisions of para 1 (a) above. These lists shall group securities according to types i.e. stocks, bonds, mortgages, etc., and shall contain information concerning the date, circumstances and terms of acquisition as well as data on identifying marks such as registration numbers, etc. Claimant countries shall be asked to certify that to the best of their knowledge, no German interest, direct or indirect, existed in the securities being claimed prior to the period of German occupation or control of claimant country.
- (b) Simultaneously, each Zone Commander shall be asked to submit to the Control Council an inventory on the same pattern as indicated in para 2 (a) above, of foreign securities uncovered in his Zone of Occupation. For this purpose, use shall be made of information submitted by residents of Germany on forms of declaration required by MG law in the respective Zones of Occupation, as well as any other available pertinent information. Zone Commanders shall be asked to inaugurate such investigations as may be necessary to make available for purposes of this inventory full information concerning foreign securities located in Germany.
- (c) Under the authority of the Control Council, a quadripartite Group of Experts shall be established and vested with the following responsibilities:
- (1) Merging the inventories of the four Zones of Occupation.
  - (2) Combining the lists submitted by various countries of securities acquired by Germans.
  - (3) Comparing the merged inventories with the combined lists for the purpose of determining the extent to which identifiable looted securities uncovered in Germany suffice to meet established claims for restitution.
  - (4) Preparing recommendations to the Allied Control Authority, to be submitted to the interested Governments, as to the disposition of non-identifiable looted securities, including the allocation of such securities to the Governments concerned to meet listed claims not satisfied by other looted securities returned.
  - (5) Taking necessary steps to centralise under quadripartite safekeeping securities originally issued in Germany and falling within the provisions of para 1 (a) and 1 (b) above, and making recommendations as soon as possible as to how the principles in this paper can be made effective with respect to these securities.

3. Securities as used herein shall include all instruments evidencing participations or interests in enterprises, syndicates or cartels, and all investments, including but not limited to certificates of stocks, shares, bonds, debentures or indebtedness of Governments, States and public authorities or of commercial undertakings, companies or associations.

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- 2 -

R E S T R I C T E D  
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RESTRICTED

28th June 1947

Annex B to  
DFIN/P(47)139/1

ALLIED CONTROL AUTHORITY

FINANCE DIRECTORATE

PROCEDURE ON RESTITUTION OF SECURITIES  
 LOOTED BY THE GERMANS FROM THE COUNTRIES  
 THEY PREVIOUSLY OCCUPIED

1. The Finance Directorate has considered the question of the restitution of securities which were forcibly taken from countries previously occupied by Germany and the Soviet delegate informs the Coordinating Committee of the following:-

(a) Taking into consideration that the Finance Directorate adopted a decision that "securities are included in the term Property Subject to Restitution" the method of working out the details of restitution of above mentioned papers, is to be guided by the Control Council decision of 21 January 1946, on the question of defining the term "restitution".

(b) Consideration must be given to the order of procedure for restitution of property prepared by the Directorate, Reparations, Deliveries and Restitutions (DRDR/P(46)33 Revised); the principles of procedure for restitution of securities must be identical with the principles of restitution of property stated in the first part of DRDR/P(46)33 Revised.

2. The Soviet delegate recommends that the Coordinating Committee establish the following special procedure for restitution of securities:-

(a) Countries previously occupied fully or in part by the German Armed Forces must submit to Control Council the lists of all securities forcibly removed to Germany during the period of occupation, indicating the following data:-

1. Type of securities (shares, bonds, etc.)
2. Name and citizenship of the owner of the securities.
3. Information for identification of securities (numbers, series, date of issue and acquisition, etc.)
4. Detailed circumstances and time of forcible removal of securities to Germany.
5. Other (special) particulars.

(b) Control Council Secretariat to send two copies of above mentioned lists to the respective Zone Commanders for the purpose of investigation and consideration of the claims stated in the list.

(c) Foreign securities discovered in various zones must be immediately returned to claimant countries, provided there is sufficient evidence concerning their forcible removal to Germany.

(d) German securities which belonged to the claimant countries must be deposited until the time when the questions connected with the future of German securities are settled.

3. The above-stated procedure for restitution of securities does not apply to securities which belonged to Germans prior to the period of German occupation.

201337

RESTRICTED

AUTHORITY: W7505  
 DECLASSIFIED  
 BY: [unclear] NARA Date: [unclear]

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 1945-1948

C O P Y

OFFICE OF MILITARY GOVERNMENT FOR GERMANY (U.S.)  
 AG CABLES  
 OUTGOING MESSAGE

RECD 2714050 June 1947

C O N F I D E N T I A L

R O U T I N E

*27 June 47*

TO : AGWAR FOR WDSCA ES  
 INFO : EUCOM  
 FROM : CMGUS SIGNED KEATING  
 REF NO : CC-9694

*Accuracy ✓*  
*Currency*

Reurads WX-80616, WX-9919, WX-80647, WX-80565 and WX-80192.  
 First four referenced cables are being considered in relation to  
 entire securities and currency problem as raised your WX-80192.  
 Full reply may be expected near future.

WX-80616 is AGC IN 61745  
 WX-99919 is AGC IN 60749  
 WX-80192 is AGC IN 61072  
 WX-80647 is AGC IN 61771  
 WX-80565 is AGC IN 61730

ORIGINATOR : FIN AUTH: B H BROWN  
 INFORMATION : ECON  
 ECON AD EUCOM  
 FIN AD EUCOM  
 LEGAL  
 COMPT OFF  
 INTELL

CC-9694

27 June 1947

NRA/ees

C O N F I D E N T I A L

DECLASSIFIED  
Authority: NARA Date: 6/27/93  
6305220

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C o p y

OFFICE OF MILITARY GOVERNMENT FOR GERMANY (U.S.)  
AG CABLES  
INCOMING MESSAGE

TOO 141818Z

RECD 150943C JUNE 47  
959/14/nra

C O N F I D E N T I A L

R O U T I N E

*15 June 47*  
*Securities ✓*  
*Currency*

FROM : AGWAR FROM WDSCA ES  
TC : OMGUS  
INFO : EUCOM  
REF NO : WX-80192

Reourad June WX-99919 and urad June CC-9390 add fol par to curad.

"In view of complexity entire securities and currency problem and policy responsibility State and War request prompt and full info re negotiations Finance Directorate and other develeopements. Reply CC-9390 will fol."

WX-99919, 12 June 1947, AGC IN 60749, FINANCE  
CC-9390, 3 June 1947, FINANCE

ACTION : FIN  
INFORMATION : C/S  
ECON  
PCL AFF  
IA&C  
PCL AD EUCOM  
ECON AD EUCOM  
FIN AD EUCOM  
INTELL

AGC IN 61072

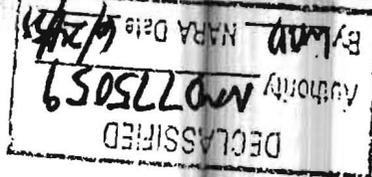
15 June 47

EE/nra

REF NO.: WX-80192

C O N F I D E N T I A L

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C O P Y

OFFICE OF MILITARY GOVERNMENT FOR GERMANY (U.S.)  
 AG CABLES

RECD 021644C JUN/cw

C O N F I D E N T I A L

R O U T I N E

3 June 47

*Securities*

TO : AGWAR FOR WDSCA ES  
 INFO : EUCOM  
 FROM : OMGUS SIGNED KEATING  
 REF NO : CC-9399

1. Reurad WX-98526.

2. We consider it inopportune at present to comply with Netherlands request while our proposal for restitution of securities is under quadripartite consideration. We have so informed Dutch representatives here before receipt urad. To date we have turned down all requests for restitution of securities on this basis.

3. US proposal, text furnished ourad CC-8354, has advanced thru Committee stage and is now before Finance Directorate. US, UK and French concur with minor modifications but Soviet have not. Consideration of question by CORC is expected within 2 months after which time we will be prepared to take up matter of unilateral disposition of looted securities in event quadripartite agreement has not been obtained.

WX-98526 is AGC IN 58777

ORIGINATOR : FIN AUTH : B. H. BROWN  
 INFORMATION : C/S  
 ECON  
 POL AFF  
 IA & C  
 POL AD EUCOM  
 ECON AD EUCOM  
 FIN AD EUCOM

CC-9390

3 JUN 47

HB/cw

C O N F I D E N T I A L

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DECLASSIFIED  
Authority M077505  
BY: [unclear] NARA Date: 4/27/93

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R E S T R I C T E D

27th May 1947

DFIN/P(47)139

ALLIED CONTROL AUTHORITY

DIRECTORATE OF FINANCE

RESTITUTION OF LOOTED SECURITIES

The attached document DFIN/BC/Memo(47)2 on the above subject is submitted to the Finance Directorate for consideration at its 74th Meeting.

D. J. TURNER,  
Duty Secretary.

*Robert return this paper to Sec file*

Attached:

DFIN/BC/Memo(47)2.

R E S T R I C T E D



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 Rec: Re: Operations, Payments  
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R E S T R I C T E D11 April 1947DFIN/BC/Memo(47)2ALLIED CONTROL AUTHORITYFINANCE DIRECTORATEBANKING COMMITTEESUBJECT: RESTITUTION OF LOOTED SECURITIESTO: THE DIRECTORATE OF FINANCE

1. The Finance Directorate, at its 51st Meeting on 6th December 1946, instructed the Banking Committee to submit recommendations concerning the restitution of looted securities found in Germany. The Banking Committee has considered this matter but has been unable to reach a unanimous agreement. The US, UK and French position is outlined in Annex A. The Soviet position is outlined in Annex B.
2. It is the US, UK and French position (as shown in DFIN/BC/P(47)2 Rev. attached as Annex A) that securities removed to Germany from the territories of other countries while such other countries were occupied or effectively controlled by Germany, are presumed to have been acquired and removed by force or duress ("looted securities"), and are subject to restitution unless this presumption is rebutted and it is established that such securities were neither acquired nor removed by force or duress. The US, UK and French members agree that securities are property, but they are of the opinion that the restitution of securities presents some very special problems requiring special treatment; for example, their identification is more difficult than that of other property. Therefore, in the opinion of the US, UK and French members, special procedure on restitution must be established in accordance with DFIN/BC/P(47)2 Rev, Annex A. This procedure is not considered inconsistent with the principles agreed to by the Control Council at its Meeting of 21 January 1946 nor with the principles outlined in the paper of the Directorate, Reparations, Deliveries and Restitutions (DRDR/P(46)33/Rev).
3. The Soviet member considers that a special procedure for restitution of securities must be based on principles established and in force at the present time in the sphere of restitution of property. In connection with this, the Soviet member calls the attention of the Finance Directorate to the fact that the point of view expressed in the paper submitted by the US, UK and French members is inconsistent with the principles agreed to by the Control Council at its Meeting on 21 Jan. 1946 and the principles stated in the paper of the Directorate, Reparations, Deliveries and Restitution, Reference DRDR/P(46)33 Revise. In the Soviet member's opinion, a special procedure on restitution must be established in accordance with DFIN/BC/P(47)4/1 Annex B hereto.

\_\_\_\_\_  
US Member\_\_\_\_\_  
UK Member\_\_\_\_\_  
French Member\_\_\_\_\_  
USSR MemberR E S T R I C T E D

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1472/6  
By WMA NARA Date  
Authority WMA 77505  
DECLASSIFIED

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R E S T R I C T E D

11 April 1947

ANNEXE A TO  
DFIN/BC/MEMO(47)2  
(DFIN/BC/P(47)2 Rev)

ALLIED CONTROL AUTHORITY

DIRECTORATE OF FINANCE

BANKING COMMITTEE

Restitution of Looted Securities

1. At its 51st Meeting on 6 December 1946, the Finance Directorate instructed the Banking Committee to submit recommendations concerning the restitution of looted securities found in Germany. The Banking Committee has considered this matter and the US, UK and French delegates recommend that the following principles be adopted, consistent with the 5 January 1943 Interallied Declaration Against Acts of Disposition Committed in Territories under Enemy Occupation or Control:

- (a) Securities removed to Germany from the territories of other countries while such other countries were occupied or effectively controlled by Germany, are presumed to have been acquired and removed by force or duress ("Looted Securities"), and are subject to restitution as hereinafter provided unless this presumption is rebutted and it is established that such securities were neither acquired nor removed by force or duress.
- (b) Such looted securities are restitutable at the earliest practicable date to the government of the country from whose territory they were removed if such country can be identified. Where such identification is not possible, the securities shall be held in safekeeping pending future agreement as to their disposition.
- (c) As a prerequisite to restitution of looted securities to claimant countries which are members of IARA, the governments of such countries shall agree to report to IARA any German interest which may be established in such securities and to dispose thereof in accordance with such intercustodial arrangements as may subsequently be made by IARA.
- (d) Securities which were removed to Germany from countries under German occupation or control without ostensible transfer of title and simply for purpose of safekeeping shall be returned to the government of the country from which they were removed, except that such securities as were previously acquired under circumstances described in 1 (a) above shall be subject to restitution principle specified in 1 (a), (b), and (c).
- (e) The above principles shall not apply to securities whose German ownership is known to ante-date the period of German occupation or effective control of the countries concerned.

2. With respect to the procedure of restituting looted securities, the US, UK and French delegates recommend the following:

/ (a) ...

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 ANNEXE A TO DFIN/BC/MEMO(47)2  
 (DFIN/BC/P(47)2 Rev)

- (a) Governments of countries which were under German occupation or effective control shall be requested to prepare and transmit to the Control Council lists of all securities, irrespective of where issued, which in the estimation of these governments are subject to the provisions of para 1 (a) above. These lists shall group securities according to types i.e. stocks, bonds, mortgages, etc., and shall contain information concerning the date, circumstances and terms of acquisition as well as data on identifying marks such as registration numbers, etc. Claimant countries shall be asked to certify that to the best of their knowledge, no German interest, direct or indirect, existed in the securities being claimed prior to the period of German occupation or control of claimant country.
- (b) Simultaneously, each Zone Commander shall be asked to submit to the Control Council an inventory on the same pattern as indicated in para 2(a) above, of foreign securities uncovered in his Zone of Occupation. For this purpose, use shall be made of information submitted by residents of Germany on forms of declaration required by MG law in the respective Zones of Occupation, as well as any other available pertinent information. Zone Commanders shall be asked to inaugurate such investigations as may be necessary to make available for purposes of this inventory full information concerning foreign securities located in Germany.
- (c) Under the authority of the Control Council, a quadripartite Group of Experts shall be established and vested with the following responsibilities:
- (1) Merging the inventories of the four Zones of Occupation.
  - (2) Combining the lists submitted by various countries of securities acquired by Germans.
  - (3) Comparing the merged inventories with the combined lists for the purpose of determining the extent to which identifiable looted securities uncovered in Germany suffice to meet established claims for restitution.
  - (4) Preparing recommendations to the Allied Control Authority, to be submitted to the interested Governments, as to the disposition of non-identifiable looted securities, including the allocation of such securities to the Governments concerned to meet listed claims not satisfied by other looted securities returned.
  - (5) Taking necessary steps to centralise under quadripartite safekeeping securities originally issued in Germany and falling within the provisions of para 1(a) and 1(b) above, and making recommendations as soon as possible as to how the principles in this paper can be made effective with respect to these securities.

3. Securities as used herein shall include interests or participations in enterprises or investments, including but not limited to certificates of stock, notes, bonds, and debentures.



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R E S T R I C T E D

11 April 1947

ANNEX B TO DFIN/BC/MEMO(47)2  
(DFIN/BC/P(47)4/1)

ALLIED CONTROL AUTHORITY

FINANCE DIRECTORATE

BANKING COMMITTEE

PROCEDURE ON RESTITUTION OF SECURITIES  
LOOTED BY THE GERMANS FROM THE COUNTRIES  
THEY PREVIOUSLY OCCUPIED

1. At its 51st Meeting on 6 December 1946, the Finance Directorate proposed to the Banking Committee to work out the details of the procedure for the restitution of securities which were forcibly taken from countries previously occupied by Germany.

The Banking Committee has considered this subject and the Soviet delegate informs the Finance Directorate of the following:-

(a) Taking into consideration that the Finance Directorate adopted a decision that "securities are included in the term Property Subject to Restitution" the method of working out the details of restitution of above mentioned papers, is to be guided by the Control Council decision of 21 January 1946, on the question of defining the term "restitution".

(b) Consideration must be given to the order of procedure for restitution of property prepared by the Directorate, Reparations, Deliveries and Restitutions (DRDR/P(46)33 Revised); the principles of procedure for restitution of securities must be identical with the principles of restitution of property stated in the first part of DRDR/P(46)33.

2. The Soviet delegate recommends that the Finance Directorate establish the following special procedure for restitution of securities:-

(a) Countries previously occupied fully or in part by the German Armed Forces must submit to Control Council the lists of all securities forcibly removed to Germany during the period of occupation, indicating the following data:-

1. Type of securities (shares, obligations, etc.)
2. Name and citizenship of the owner of the securities.
3. Information for identification of securities (numbers, series, date of issue and acquisition, etc.)
4. Detailed circumstances and time of forcible removal of securities to Germany.
5. Other (special) particulars.

(b) Control Council Secretariat to send two copies of above mentioned lists to one or all of the Zone Commanders for the purpose of investigation and consideration of the claims stated in the list.

(c) Foreign securities discovered in various zones must be immediately returned to claimant countries, provided there is sufficient evidence concerning their forcible removal to Germany.

(d) German securities which belonged to the claimant countries must be deposited until the time when the questions connected with the future of German

R E S T R I C T E D

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DECLASSIFIED  
AUTHORITY: M0775059  
BY: WMA/AM/AB  
NARA Date: 6/27/83

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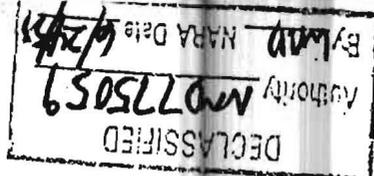
R E S T R I C T E D

ANNEX B TO DFIN/BC/MEMO(47)2  
(DFIN/BC/P(47)4/1)

German  
/economy and finance are settled.

3. The above-stated procedure for restitution of securities does not apply to securities which belonged to Germans prior to the period of German occupation.

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OFFICE MILITARY GOVERNMENT FOR GERMANY U. S.  
 AG CABLES  
 OUTGOING MESSAGE

RECD 261458C May 1947

C O N F I D E N T I A L  
R O U T I N E

26 May 47

TO : USFA  
 INFO : AGWAR: OMG BAVARIA FOR FIN DIV  
 FROM : OMGUS SIGNED KEATING  
 REF NO : CC-9307

*Securities*

Subject is Wertpapiersammel bank securities at Regensburg.

1. Reference USFA P-7203, OMGUS CC-8576, USFA P-6662.
2. In view of USFA agreement to OMGUS terms of custody delivery as stipulated in CC-8576, OMGUS agrees to technical details regarding turnover as suggested in paras Three (3) and seven (7) of P-6662.
3. Timing, housing and other details of physical turnover should be arranged directly by USFA with Finance Division OMG Bavaria; latter may take this message as authority for custody delivery pursuant to terms stipulated in CC-8576.
4. Military Permit Office, G2, USFA is being instructed by this Headquarters to issue Military Entry permits upon application to persons named in para 7, P-6662.

P-7203 is AGC IN 57994; P-662 is AGC IN 48073.

ORIGINATOR : FIN AUTH: B. H. BROWN  
 INFOR : C/S  
 ECON  
 LEGAL  
 POL AFF  
 CONT OFF  
 FIN AD EUOM

CC-9307

26 May 1947

NRA/11

C O N F I D E N T I A L

201347

DECLASSIFIED  
Authority: 6505720W  
EVALUATED BY: NARA DATE: 12/27/94

RG 260  
Box 470  
Recs Re: Operations, Payments, Shipments  
1945-1948

R E S T R I C T E D

23 May 1947

DFIN/P(47)137

ALLIED CONTROL AUTHORITY  
DIRECTORATE OF FINANCE  
RESTITUTION OF SECURITIES

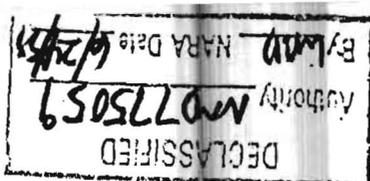
The attached document DRDR/MEMO(47)80 on the above subject is submitted to the Finance Directorate for consideration at its 74th Meeting.

D. J. TURNER  
Duty Secretary

ATTACHED:

DRDR/MEMO(47)80

R E S T R I C T E D



RG 260  
 Box 470  
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R E S T R I C T E D

19 May 1947

DFIN/P(47)137  
(DRDR/MEMO(47)80)

ALLIED CONTROL AUTHORITY

DIRECTORATE, REPARATIONS, DELIVERIES & RESTITUTION

From: Chairman,  
 Reparations, Deliveries & Restitution Directorate

To : Chairman,  
 Finance Directorate

RESTITUTION OF SECURITIES ✓

The RDR Directorate first raised this question with the Finance Directorate on 29 July 1946 (DRDR/MEMO(46)53) and subsequently two requests for an early answer were sent to Finance Directorate on 23 September 1946 and 8 October 1946 (DRDR/MEMO(46)105 and DRDR/MEMO(46)116).

On 16 December 1946 the Finance Directorate in its communication DFIN/MEMO(46)198 informed the R.D.R. Directorate that in its opinion securities are included in the term "property" subject to restitution and engaged to forward a paper as soon as practicable expressing its views on the procedure necessary for the restitution of securities.

On 14 April 1947, in response to DRDR/MEMO(47)18 dated 23 January, the Finance Directorate informed R.D.R. Directorate "that the Banking Committee is still considering the question of the procedure necessary for the restitution of securities".

Considerable embarrassment is being caused to the R.D.R. Directorate through its inability to respond within a reasonable time to queries on this matter posed by Military Missions accredited to the Allied Control Council, and it therefore requests the Finance Directorate to give such priority to this and other matters raised with it by the R.D.R. Directorate as will enable the latter in future to make information available to bodies outside the Allied Control Authority with the minimum of delay.

G. S. WHITHAM  
 Chairman

R E S T R I C T E D

201349

DECLASSIFIED  
Authority: 6775059  
EVALUATED BY: NARA Date: 6/2/89

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C O P Y

OFFICE OF MILITARY GOVERNMENT FOR GERMANY (U.S.)  
AG CABLE CONTROL

INCOMING MESSAGE

TOO 212105Z

RECD 220120Z MAY 47  
439/22 cw

C O N F I D E N T I A L

R O U T I N E

*May 47*

*Securities*

FROM : AGWAR FROM WDSKA ES  
TO : OMGUS  
INFO : EUCOM  
REF NO : WX-98526

Reourad April WX-96654.

State has recd from Netherlands Embassy request for early restitution securities looted from Netherlands. See also Hague tel No. 246, 10 April, to State, reptd as No. 14 to USPOLAD, Berlin.

Please advise action whether unilateral restitution can now be made those securities pursuant Para 2 E ourad. Also request full info restitution program for securities.

WX-96654 is AGC IN 55912, 23 April 47, Fin

ACTION : FIN  
INFORMATION : C/S POL AD EUCOM MANPWR  
ECON ECON AD EUCOM US SEC ACA  
POL AFF FIN AD EUCOM  
IA&C LEGAL

AGC IN 58777 22 MAY 47 JDL/cw REF NO : WX-98526

C O N F I D E N T I A L



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OFFICE MILITARY GOVERNMENT FOR GERMANY (U. S.)  
 AG CABLES  
 CONFIDENTIAL  
 ROUTINE

RECD 191004Z May 47/ws

19 May 47*Securities*

TO : AGWAR FOR WDSKA ES.  
 FROM : OMGUS SIGNED KEATING.  
 REF NO : CC-9214.

Reurads Apr WX-97097 and Apr WX-95805 and Legation Stockholms telegram 9 May to State, repeated London and Berlin.

Foreign securities in Germany is subject.

Stockholm reports British agreement turn over to Swedish Govt securities found British Zone. British Berlin deny they or London have authorized reported action.

Stockholm reports Swedish Govt requires return German owned securities to liquidate German assets under accord. If securities not forthcoming Riksdag proposes cancellation old securities and issuance new. To facilitate proof German ownership also to prepare cancellation existing German shares and issuance new shares, Stockholm requests photostatic copies share certificates in controversial cases.

Urads stated no further action considered desirable Berlin concerning foreign securities in view diplomatic discussions Moscow presumably still in progress. On basis urads shall take no action re Stockholms request and are so advising Stockholm Legation through USPOLAD.

WX-97097 is AGC IN 56599.  
 WX-95805 is AGC IN 54585.

ORIGINATOR : FIN

AUTH: B. H. BROWN

INFO : POL AFF  
 FIN AD EUCOM  
 INTEL

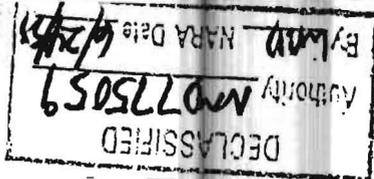
CC-9214

19 May 47

HB/ws

CONFIDENTIAL

201351



RG 260  
 Box 470  
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OFFICE OF MILITARY GOVERNMENT FOR GERMANY (U.S.)  
 AG CABLES  
 INCOMING MESSAGE

TOO 161912Z

S E C R E T  
 R O U T I N E

RECD 170033Z May 47  
 858/16 ee

FROM : AGWAR FROM WDSCA E S  
 TO : OMGUS  
 INFO : EUCOM  
 REF NO : WX-98264

17 May 47  
 Securities

Reurad Apr CC-8752.

You should not give Soviets info re Belgian and French interests in Concordia and Colombia, especially info requested by you from Belgians and French, without clearance with Repts latter Govts. Belgians and French may wish to participate in giving info re their claimed interests in these companies in order to satisfy themselves that as strong cases as possible have been made. After consultation with Belgian and French Repts you may wish to inform Soviets that substantial portions of alleged Kontinentale interests in Concordia and Colombia appear to involve forced transfers and that add info (A) should be requested from French and Belgians, or (B) will be supplied by them either separately or in conjunction with you. Might be desirable to check with Brit and French before giving Soviets info ur possession re Kontinentale holdings in other companies, unless you are entirely sure only German and Rumanian interests are involved. Assume info will be supplied Soviets through GEPC channels. Assume no American interests involved.

CC-8752, 10 Apr 47, Fin.

ACTION : FIN  
 INFOR : C/S  
 POL AFF I A & C ECON INTELL FIN AD EUCOM

AGC IN 58379

17 May 47

EE/ee

REF NO WX-98264

DECLASSIFIED  
Authority: 6775059  
BY: [Signature] NARA Date: 6/24/83

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OFFICE OF MILITARY GOVERNMENT FOR GERMANY (U.S.)  
AG CABLES  
OUTGOING MESSAGE

RECD 090933Z May 47

CONFIDENTIAL  
ROUTINE

9 May 47

TO : AGWAR FOR JCS  
INFO : USFA  
FROM : ORGUS SIGNED KEATINGE  
REF NO. : CC-9080

*Currency  
Securities  
non-ferrous gold*

Reurad WX-96654. This is interim reply. In accordance your para 2D we will proceed at once to put aside currencies and securities found among unidentifiable loot to be transferred to IGCR and will hold pending further instructions. Detailed info regarding amounts, types, values will follow soonest as will info on precious metals requested your para 3.

WX-96654 is AGC IN 55912

ORIGINATOR : FIN  
ECON A EUCOM AUTH: B. H. BROWN  
INFORMATION : C/S  
POL AD EUCOM  
ECON  
POL AFF  
IA&C  
LEGAL  
MANFWR  
FIN AD EUCOM

CC-9080

9 May 47

HB/mgd

201353

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DECLASSIFIED  
AUTHORITY: NND775059  
BY: [unclear] NARA Date: 6/27/95

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Box 470  
Pecs Re: Operations, Payments  
Shipments  
1945-1948

AG CABLE CONTROL  
INCOMING MESSAGE

TOO 292131Z

RECD 300310Z APR 47  
322/30 cw

CONFIDENTIAL  
ROUTINE

30 April 47  
*Securities*

FROM : AGWAR FROM WDSKA ES  
TO : COMSUS  
INFO : EUCOM  
REF NO : WX-97097

Reurad March CC-8421 no objection seen to GEPC study of type suggested by British Delegate. However, considered undesirable US element take more than passive interest in this matter in GEPC.

As you know, whole problem treatment German owned foreign securities and looted securities in Germany has been referred to Moscow for diplomatic discussion by US-British-French with Soviets.

CC-8421, 17 Mar 47, Fin.

ACTION : FIN  
INFORMATION : LEGAL  
POL AFF  
ECON  
FIN AND EUCOM

AGC IN 56599 30 Apr 47 HB/cw REF NO.: WX-97097

CONFIDENTIAL

201354

DECLASSIFIED  
Authority: NND 775057  
By: WMA/AM/3  
Date: 10/27/93

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OFFICE OF MILITARY GOVERNMENT FOR GERMANY (U. S.)  
AG CABLES  
INCOMING MESSAGE

TOO 091749Z

C O N F I D E N T I A L

092132Z APR 47

ROUTINE

10 Apr 47

FROM : AGWAR FROM WDSCA ES  
TO : OMGUS, CFM MOSCOW  
INFO : EUCOM  
REF NO : WX-95805

*Ign Securities*

Reurads Mar CC-8394, Jan CC-7553.

Foreign securities in Germany subj. State and WD in agreement your action re Swedish and IARA requests and suggest you press Soviet delegate to bring this request to attention of his Govt at next opportunity. However, no further action considered desirable in Berlin at this time in view of discussions now taking place in Moscow as requested Para 8 of State Dept Tel 6 Mar to Moscow rpted USPOLAD as 509.

CC-8394, 15 Mar 47, Fin  
CC-7553, Fin  
509 is not identified in AGC

ACTION : FIN  
INFOR : C/S  
ECON  
LEGAL  
POL AFF  
CONT OFF

AGC IN 54585

10 Apr 47

HB/cb

REF NO: WX-95805



RG 260

Box 470

 Recs Re: Operations, Payments,  
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 1945-1948

OFFICE MILITARY GOVERNMENT FOR GERMANY U.S.  
 A. G. CABLES  
 OUTGOING MESSAGE

C O N F I D E N T I A L

RECD 251329Z March 1947

R O U T I N E

TO : AGWAR FOR JCS  
 INFO : USFA  
 FROM : OMGUS SIGNED KEATING  
 REF NO : CC-8527

*25 Mar 47**Securities*

Reourad CC-8354. We have been given to understand that Norwegian Government acting on request of French has agreed to cancel 75,000 shares Norsk-Hydro stock which French claim were looted from France by Germans and to replace these shares with new issue in identical amount direct to French. We have reason to believe that certificates covering shares in question were removed from France by Germans and are on deposit in Berliner Stadtkontor after delivery from Bank Der Deutschen Luftfahrt under Kommandatura Order Number 3. We have received no claim for restitution from the French, although French investigators have expressed interest and have approached us with a view toward tracing movement of the shares in Germany. If it is true that French have closed deal with Norwegians, we are disturbed by this method of securing restitution outside the agreed framework without allowing opportunity for counterclaims and without check for possible bonafide interest which of course would be chargeable to reparations and not restitution. Source of our information is partial report in Paris Edition Herald Tribune of 20 March, confirmed and amplified in informal conversation with members Norwegian Mission here. We are asking USPOLAD to request additional details from Legation Oslo. Your comments and any information you can furnish would be appreciated.

ORIGINATOR : FIN (COORD WITH C/S AUTH: B. H. BROWN  
 INFOR : C/S IA&C, TRANS, ECON, LEGAL, POL AFF, CONT OFF.

CC-8527

25 March 47

HB/ees

C O N F I D E N T I A L

201356



RG 260  
 Box 470

RECS RE: Operations, Payments  
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AG CABLES  
 OUTGOING MESSAGE

C O N F I D E N T I A L

RECD 171430Z MARCH 47

R O U T I N E

17 March 47

*Securities.*

TO : AGWAR FOR WDSKA ES  
 FROM : OMGUS SIGNED KEATING  
 REF NO : CC-8421

In Feb 47, Yugoslav Military Mission, Berlin, published in German language newspapers in Berlin and Zones, notice ordering shareholders in Yugoslav Corporations to report and deliver shares to Mission or one of Yugoslav zonal delegations. Mission informally advised of impropriety of order and has published retraction.

We are informed that laws requiring registration of shares and providing for expropriation in default thereof have been passed in many countries including Yugoslavia, Holland, France, Italy, Belgium and Finland and that in some cases time limits have expired. British Delegate German External Property Commission has proposed that German External Property Commission study effect these laws on securities deposited in Germany and make appropriate recommendations. Obviously, we are not in position to register shares in question. Would appreciate your comments and advice. Consideration should be given to fact that restitutable as well as German-owned securities will be affected.

ORIGINATOR : FIN AUTH: B. H. BROWN  
 INFOR : LEGAL  
 POL AFF  
 ECON

CC-8421 17 March 47

JDL/ees

201357

DECLASSIFIED  
Authority: NND 775059  
By: [unclear] NARA Date: 6/27/94

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Pecs Re: Operations, Payments  
Shipments  
1945-1948

A. G. CABLES  
OUTGOING MESSAGE

C O N F I D E N T I A L  
R O U T I N E

RECD 150903Z MAR 47

TO : AGWAR FOR WDSKA ES  
FROM : OMGUS SIGNED KEATING  
REF NO : CC-8394

Reourads CC-7553 Jan, CC-7239 Dec and CC-7048 Nov: also State tel 6 Mar 1947 to Embassy Moscow repeated USPOLAD re foreign securities and currencies in Germany.

German External Property Commission has received from Inter-Allied Reparation Agency request for appropriate action by ACC to transmit to member governments Inter-Allied Reparation Agency foreign securities, negotiable instruments and currencies issued in their territories and now held in Germany by occupying powers. Matter discussed last meeting German External Property Commission and French member made request in which we and British concurred that Soviet delegate bring Inter-Allied Reparation Agency and Swedish requests (re our CC-7553) Attn his government and suggest possible reconsideration previous Soviet position concerning status foreign securities and currencies (re our CC-7048 and CC-7239). Soviet delegate promised statement at next meeting as to whether he would or would not take such action.

Your comments requested concerning action to be taken regarding Swedish and Inter-Allied Reparation Agency requests.

ORIGINATOR : FIN AUTH: B. H. BROWN  
INFORMATION : O/SS  
ECON  
LEGAL  
POL AFF  
CONT OFF

CC-8394 15 Mar 1947

JDL/ees

AUTHORITY: NARA DATE: 6/24/85  
 65077505  
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AG CABLES  
OUTGOING MESSAGE

C O N F I D E N T I A L  
R O U T I N E

RECD 121619Z MAR/cw

17 Mar 47

*Securities*

TO : AGWAR FOR JCS  
 INFO : USFA  
 FROM : OMCUS  
 REF NO : CC-8354

Reurad W-88566 the following paper has been introduced for quadripartite discussion:

"1. It is recommended that the following principles be adopted:

"A. Securities be removed to Germany from the territories of the other countries while such other countries were occupied or effectively controlled by Germany, shall be presumed to have been acquired and removed by force or duress ('looted securities'), and shall be subject to restitution as herein-after provided unless this presumption is rebutted and it is established that such securities were neither acquired nor removed by force or duress.

"B. Such looted securities shall be restituted at the earliest practicable date to the government of the country from whose territory they were removed if such a country can be identified. Where such identification is not possible, the securities shall be held in safekeeping pending future agreement as to their disposition.

"C. As a prerequisite to restitution of looted securities to claimant countries which are members of IARA, the governments of such countries shall agree to report to IARA any German interests which may be established in such securities and to dispose thereof in accordance with such inter-custodial arrangements as may subsequently be made by IARA.

"D. The above principles shall not apply to securities whose German ownership is known to ante-date the period of German occupation or effective control of the countries concerned.

"2. With respect to the procedure of restituting looted securities, the following is recommended:

"A. Governments of countries which were under German occupation or effective control shall be requested to prepare and transmit to the Control Council lists of all securities, irrespective of where issued, which in the estimation of these governments are subject to the provisions of Paragraph 1A above. These lists shall group securities according to types, i.e., stocks, bonds, mortgages, etc., and shall contain information concerning the date, circumstances and terms of acquisition as well as date on identifying marks such as registration numbers, etc. Claimant countries shall be asked to certify that to the best of their knowledge no German interest, direct, or indirect, existed in the securities being claimed prior to the period of German occupation or control of claimant country.



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Page No. 2

"B. Simultaneously, each Zone commander shall be asked to submit to the Control Council an inventory, on the same pattern as indicated in Paragraph 2A above, of foreign securities uncovered in his zone of occupation. For this purpose, use shall be made of information submitted by residents of Germany of forms of declaration required by MG law in the respective zones of occupation, as well as any other available pertinent information. Zone commanders shall be asked to inaugurate such investigations as may be necessary to make available for purposes of this inventory full information concerning foreign securities located in Germany.

"C. Under the authority of Control Council, a quadripartite group of experts shall be established and vested with the following responsibilities:

"(1) Merging the inventories of the 4 Zones of occupation.

"(2) Combining the lists submitted by various countries of securities acquired by Germans;

"(3) Comparing the merged inventories with the combined lists for the purpose of determining the extent to which identifiable looted securities uncovered in Germany suffice to meet established claims for restitution;

"(4) Making recommendations as to the disposition of the non-identifiable looted securities, including the allocation of such securities to the Government concerned to meet listed claims not satisfied by other looted securities returned from Germany and Austria;

"(5) Making recommendations as to how the principles and procedures enunciated in this paper can be made effective with respect to securities originally issued in Germany and falling within the provisions of Paragraph 1A and 1D above.

"3. Securities as used herein shall include all financial instruments or other written evidence of indebtedness, or of interests or participations in enterprises or investments, including but not limited to certificates of stock, notes, bonds, and debentures."

W-88566 is AGC IN 45289

ORGNATOR : FIN

AUTH: B. H. BROWN

 INFORMATION O/SS-C/S  
 IA & C  
 TRANS  
 ECON  
 LEGAL  
 POL AFF  
 CONT OFF

CC-8354

13 MAR 47

CONFIDENTIAL

201360

DECLASSIFIED  
Authority: NND 75059  
By: [unclear] NARA Date: 6/27/93

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1945-1948

AG CABLES  
OUTGOING MESSAGE  
RESTRICTED

15 Feb 47  
*Securities*

TO : USFA  
FROM : OMGUS SIGNED CLAY  
REF NO : CC-8048

TOO: 141701Z Feb 47/ed

Reurad P-6662.

Subj Wertpapiersammelbank securities. Entire matter is receiving our close study and our suggested action will be forwarded to you within next few days.

P-6662 is AGC IN 48073

ORIGINATOR : FIN

AUTH: THEODORE H BALL

INFORMATION : O/SS-C/S  
POL AFF  
CONT OFF  
LEGAL  
ECON

CC-8048

15 Feb 47

EE/ed

R E S T R I C T E D

Authority  
65057505  
DECLASSIFIED  
By: [unclear] NARA Date: 6/27/94

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AG CABLES  
INCOMING MESSAGE  
R E S T R I C T E D

DATED 131955Z

RECD 132223Z FEB 47  
538/13 ehd

R E S T R I C T E D  
R O U T I N E

14 Feb 47  
Securities ✓  
Currency

FROM : AGWAR FROM WSCA ES  
TO : OMGUS  
INFO : USFET  
REF NO : WX-91943

Discussions currently being held at Inter-Allied Reparation Agency concerning inter-custodial problems involving disposition of property in IARA countries. Questions being discussed include conflicts relating to securities, currency, negotiable instruments, bank deposits, estates, trust and business enterprises, which are of interest Finance Div and GEPC. Although not believed essential, if you consider desirable, OMGUS representative would be welcomed by USDEL, IARA, for informal talks with US experts in Brussels concerning above questions.

ACTION : FIN  
INFORMATION : O/SS-C/S  
POL AFF  
ECON  
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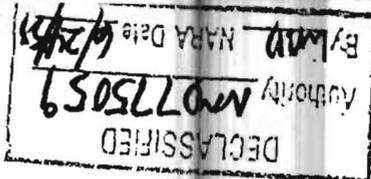
AGC IN 49299

14 FEB 47

EM/ehd

REF NO WX-91943

R E S T R I C T E D



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AG CABLES  
 INCOMING MESSAGE  
C O N F I D E N T I A L

TOO: 122122Z

RECD 130821Z Feb 47  
 397/13 leh

C O N F I D E N T I A L  
P R I O R I T Y

13 Feb 47

*Securities*

FROM : AGWAR FROM JCS  
 TO : OMGUS FOR CLAY  
 INFO : USFA FOR CLARK  
 USFET FOR MCNARNEY  
 REF NO : WX-91856

The following, received from the Dept of State in reply to your CC-7608, is forwarded to USFA for information with ref to his P-6598.

"Reur para 1, a, Treasury has received some info looted dollar and U.S. issued securities. Lists will be air mailed to you earliest.

"Reur para 1, b, approved list of countries as fol: France, Belgium, Luxembourg, Netherlands, Denmark, Norway, Greece, Yugoslavia, Czechoslovakia, Poland, USSR. Also Austria, Italy, Hungary, Roumania, Finland, Bulgaria and Albania for periods specified in WX-99226 as amended.

"Securities looted from Baltic States of Lithuania, Latvia and Estonia should be included also, although actual restitution from U. S. Zone will be deferred pending decision disposition of other property from those areas. Soviets may oppose entire proposal of Baltic States as listed individually in proposal.

"Suggest no specific list of approved countries be submitted ACA. U. S. proposal as to countries should preferable remain general and based on existing directives as to countries.

"Reur para 1, c, ref to Inter-Government Com on Refugees can be omitted until experts actually in position to consider disposition of non-identifiable securities. At the same time U. S. has interpreted Article 8, Paris Reparation Agreement to include certain non-identifiable securities and you should treat these in light of WX-85682, Nov 16 without waiting for ACA's decision re securities. However, care should be taken ACA's decision securities does not jepordize U. S. action under Paris Agreement.

"Objections by Soviets not necessarily to be anticipated since Yugoslavia was one of five nations executing supplementary agreement June 1946 pursuant to Paris Reparations Agreement and care was taken to exclude from classes of beneficiaries political refugees who are not axis victims".

CC 7608 - 9 JAN 47 FIN  
 P-6598 - AGC IN 47052 - 20 JAN 47 FIN  
 WX-99226 - AGC IN 22212 - 5 MAR 46 INFO  
 WX-85682 - AGC IN 41877 - 20 NOV 46 INFO (over)

201363

DECLASSIFIED  
Authority: M775059  
By: [Signature] NARA Date: 6/27/81

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AG CABLE CONTROL  
OUTGOING MESSAGE

C O N F I D E N T I A L

P R I O R I T Y

11 Feb 47

Securities

TO : AGWAR FOR JCS  
INFO : USFA  
FROM : OMCUS SIGNED CLAY  
REF NO : CC-8010

TOO 111036ZFEB 47/nra

Reourad CC-7608 Jan. Request reply soonest.

ORIGINATOR : FIN  
INFORMATION : O/SS - C/S

AUTH: B. H. BROWN

IA & C  
TRANS  
ECON  
POL AFF  
LEGAL  
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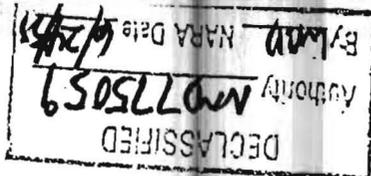
CC-8010

11 Feb 47

HB/nra

C O N F I D E N T I A L

201364



RG 260  
 Box 470  
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 1945-1948

10 February 1947

DFIN/P(47)41

ALLIED CONTROL AUTHORITY  
DIRECTORATE OF FINANCE

REPORT OF THE COMMITTEE FOR BALANCING OF  
FOREIGN ACCOUNTS FOR THE REPORT TO THE  
COUNCIL OF FOREIGN MINISTERS

*Securities  
 File*

**4. DISPOSAL OF FOREIGN CURRENCY AND FOREIGN SECURITIES FOUND IN GERMANY**

1. Under Decrees issued by the four Zone Commanders and by the Berlin Kommandatura, all foreign currency and foreign securities in Germany are brought under the control of Military Government.

2. The Finance Directorate, the Legal Directorate and finally the Coordinating Committee have discussed the subject of their disposal but have failed to reach agreement; consequently the Coordinating Committee has now removed the matter from the Agenda and decided to inform the four Governments of the situation.

3. The two views are summed up hereunder:

**a. Foreign currency (not subject to restitution)**

The British, French and U.S. view is that this currency constitutes a claim on the foreign Governments who issued it and consequently is to be regarded as German assets abroad, to be disposed of in accordance with Control Council Law No.5. The delegates of these three Powers have therefore put forward a plan for the disposal of this currency in a manner which seems to them equitable.

The Soviet view is that foreign currency found in Germany (other than currency subject to restitution) constitutes a means of payment accruing to the German economy as a result of foreign trade and cannot be regarded as German assets abroad. According to this view, the currency in question constitutes part of the resources of the Zone in which it was found and is therefore at the disposal of the Zone Commander.

**b. Foreign securities (not subject to restitution)**

The British, French and US view is that these securities constitute titles to property, or claims on debtors, situated outside Germany and consequently are to be regarded as German assets abroad, to be disposed of in accordance with Control Council Law No.5.

The Soviet view is that, in the absence of a special clause in the Potsdam Agreement relating to securities, but in consideration of the fact that these securities were dealt in on the German Stock Exchanges and therefore constitute part of the assets of their holders in Germany, decision on the question of their disposal should be deferred until the final presentation of reparations demands on Germany by the Allies.

**c. Foreign currency and securities subject to restitution.**

By a decision of the Directorate of Reparations Deliveries and Restitutions, confirmed by the Coordinating Committee, each Zone Commander is responsible for the custody and disposal of any restitutable property in his Zone.

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Box 470

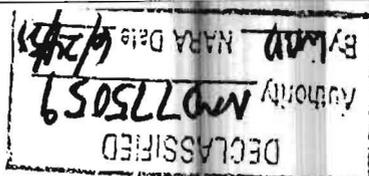
 Recs Re: Operations, Payments  
 Shipments  
 1945-1948

- 2 -

The British, French and US Members consider that, in view of this decision, each Zone Commander should be asked to send in returns to the Control Council of the foreign currency and the foreign securities found in his Zone, in order that looted currency and securities can be identified.

The Soviet Member consider that the question of the procedure for the restitution of the foreign currency and securities should be excluded from this Report in view of the fact that this question does not come under the terms of reference of the Report and has not been submitted for examination.

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COPY

OFFICE OF MILITARY GOVERNMENT FOR GERMANY (U.S.)  
 AG CABLE CONTROL  
 OUTGOING MESSAGE

CONFIDENTIAL  
 PRIORITY

TO : AGWAR FOR JCS  
 FROM : COMUS SIGNED CLAY  
 REF NO : CC-7904

TOO: 031437Z FEB 47/ehd

4 Feb 47  
 Non-Monetary Gold  
 Currencies  
 Securities ✓  
 Precious Metals

Reurads WX-85682, WX-88566, WX-85965, W-90078, and ourads CC-7486, CC-7239, CC-7792.

1. The only financial assets released to date in bulk from custody of foreign exchange depository or other US custodial agencies in Germany acting under specific authorizations have been 813 bags rubles to USSR, 39 tons monetary gold to Hungary 40 tons silver as loan to German economy. There are still held bulk quantities of currencies as defined WX-85965 and W-90078, securities as defined WX-88566, monetary gold as defined final act Paris conference on reparations, non-monetary gold as defined WX-85682, silver and other precious metals, and other foreign exchange assets. Marshalling and inventory of such assets will eventually reach stage of completion where action can be taken in compliance with disposal directives. Turnover of non-monetary gold to inter-governmental committee on refugees is imminent as the next bulk release of assets from custody. Since action to be taken under WX-85682 will be the first under existing or future disposal directives, important to have clear understanding WX-85682 so that non-monetary gold fund will be properly constituted and conflicts this and other directives during or after consummation of turnover will be avoided.

2. Therefore request clarification WX-85682 in particular, especially respecting its relation to other urad references, on the follows:

A. That disposition is to be made on monetary gold falling under WX-85682?

B. Whether the term "currencies" in W-90078 includes, in addition to paper money, coins of silver, gold or other metals.

C. Whether W-90078 directs that currencies of United Nations never under German occupation will not be restituted to another United Nation formerly under German occupation even if a claim by the latter United Nation is established. Application of WX-85965 and W-90078 appears subject 2 interpretations (1) restitution of any identified owned currencies looted from occupied United Nations under WX-85965 prior to delivery of residue currencies to issuing countries under W-90078, or (2) delivery of currencies to issuing countries under W-90078 without receipt of claims from occupied United Nations, which claims would be matter for later settlement between governments.

D. Determination of the order of precedence of WX-85682 compared with any other disposal directive, especially as to whether WX-85682 is to be treated as a

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- 2 -

REF NO: CC-7904 C O N F I D E N T I A L

standing exception to all present and future restitution or disposal directives, as is indicated in W-90078 and WX-88566.

E. Whether United States unilateral action is to be taken under existing disposal directives, such as WX-85682, W-90078 and WX-88566, prior to agreement or despite absence of agreement this specific subject within Control Council, as pointed out ourads CC-7239 and CC-7792, and despite fact that definition of restitution (CONL/P (46) 3 Revise) in general terms controls disposition of all property according to removal from occupied United Nations.

F. Whether securities falling within WX-85682 may be exempted or suspended from delivery to inter-governmental committee on refugees due to:

- (1) Their insignificant value compared to bulk of loot.
- (2) The obstacles which would be encountered in their liquidation, and
- (3) The United States position taken in Control Council which has been contrary to the disposal principle now embodied in WX-85682.

3. It is pointed out that no directive or proposals have been received on disposition of (A) monetary gold, and (B) other precious metals including silver, platinum, and gold which is neither monetary or non-monetary under WX-85682 such as gold nuggets and large quantity gold deposited under Law 59 without suggestion or presumption of loot. Also to be considered is uncertainty arising from disposition of property as defined WX-85682, since such property includes all categories subject to disposition under other existing or future directives concerning which full clarity and agreement has not yet been attained.

4. The urgency of the turnover to inter-governmental committee on refugees is understood and initial deliveries can be made upon return of inter-governmental committee on refugees representatives in March 1947, of all assets falling under WX-85682 about which there are no unsettled questions. Such items consist unidentifiable jewelry and precious stones, dental gold, scrap metal, all obviously looted from concentration camp inmates. There exists considerable quantity and value of such property. However, complete non-monetary gold fund cannot be determined until some time hence.

5. Bennett, Director Finance Division, expects to be in Washington early part February and would be available to discuss these questions.

WX-85682 is AGC IN 41877  
 WX-88566 is AGC IN 45289  
 WX-85965 is AGC IN 15174 (Dec 45)  
 W-90078 is AGC IN 47048

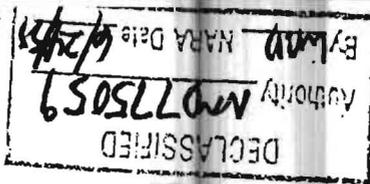
AUTH: THEODORE H. BALL

CC-7904

4 Feb 47

HE/ehd

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dated Jan. 47

Extract from reply of Fin. Div. to <sup>proposal</sup> revision of  
 Title 19 MGR on Restitutions

" 2. In connection with paragraph 19-100 F D  
 as a point of interest, wishes to point out that  
 at their fifty-first meeting the Finance Directorate  
 agreed with DFIN/MEMO [46] 192 and DFIN/P [46]  
 223, and stated its opinion that securities  
 are included in the term "property subject to  
 restitution". The Directorate further directed  
 the Banking Committee to prepare a paper  
 expressing its views on the procedure  
necessary for the restitution of securities.  
 As of this date no such procedure has been  
 worked out in the Banking Committee that  
 has quadripartite approval.

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OFFICE OF MILITARY GOVERNMENT FOR GERMANY (U.S.)  
 AG CABLE CONTROL  
 OUTGOING MESSAGE

C O N F I D E N T I A L

P R I O R I T Y

TO : USFA  
 INFO : AGWAR  
 FROM : OMBUS SIGNED CLAY  
 REF NO : CC-7799                      TOO: 240849Z JAN 47/ws

24 Jan 47  
 Securities ✓  
 Austrian Rest

Reference paras 1 and 4 your P-6598. Paper on restitution securities will be forwarded when drafted in final form. We are now awaiting further information on questions raised CC-7608. You will also be informed of Quadripartite action taken. Regarding Wertpapier Sammel case, we agree in principle that securities should be released to custody CG USFA by unilateral action unless it appears that Quadripartite Agreement can be obtained at an early date. We are studying legal form transfer should take and will advise you further. Matter has been discussed by telephone with Adler your hqs.

P-6598 is AGC IN 47052

ORIGINATOR : FIN                      AUTH: B. H. BROWN  
 INFORMATION : O/SS-C/S  
                   ECON  
                   IA & C  
                   TRANS  
                   POL AFF  
                   LEGAL  
                   CONT OFF

CC-7799

24 Jan 47

HB/ws

C O N F I D E N T I A L

201370

DECLASSIFIED  
AUTHORITY: NND775059  
BY: [unclear] NARA DATE: 6/27/93

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Shipments  
1945-1948

C o p y

OFFICE OF MILITARY GOVERNMENT FOR GERMANY (U.S.)  
AG CABLES  
INCOMING MESSAGE

TOO: 201731Z

RECD 202234Z JAN 47  
85/20 cb

C O N F I D E N T I A L  
P R I O R I T Y

*21 Jan 47*  
*Securities* ✓  
*Countries*

FROM : USFA  
TO : OMGUS  
INFO : AGWAR  
REF NO : P-6598

CITE: PAACA/F

Reurad CC-7608 January 1947 and reourad P-1266 July 1946.

*Securities*

1. Request from OMGUS, Finance Division, copy of paper regarding restitution of securities to be introduced for quadripartite consideration as mentioned on par 1 CC-7608.

2. Request from War information collected by Treasury on looted dollar and US issued securities as mentioned in par 1, A CC-7608.

*Countries*

3. Reference par 1, B CC-7608. Further request from War copy of approved list of countries which for the purpose of restitution should be considered having been occupied or effectively controlled by Germany. This headquarters has stated in par 4, P-1266 that Austria should be included.

*Securities*

4. Request USFA be kept informed on action taken quadripartitely on paper mentioned par 1 this cable. If no action taken in near future, this headquarters requests unilateral action regarding release of Wertpapier Sammel bank securities now in Regensburg.

CC-7608, 9 Jan 47, Fin.  
P-1266, is AGC IN 32856, 23 July 46, Info.

ACTION : FIN  
INFORMATION : O/SS-C/S      TRANSP      POL AFF      CONT OFF  
                 IA&C                    ECON                    LEGAL

AGC IN 47052      21 Jan 47      WLC/cb      REF NO: P-6598

C O N F I D E N T I A L

DECLASSIFIED  
 AUTHORITY: NARA  
 DATE: 12/27/94  
 BY: [Signature]

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OFFICE OF MILITARY GOVERNMENT FOR GERMANY (U.S.)  
 AG CABLE CONTROL  
 OUTGOING MESSAGE

C O N F I D E N T I A L  
P R I O R I T Y

*9 Jan 47*  
Securities

TO : AGWAR FOR JCS  
 INFO : USFA  
 FROM : OMCUS SIGNED CLAY  
 REF NO : CC-7608

TOO: 081714Z JAN 47/cb

Reurad W-88566 December, WX-90450 June, our CC-7492 December and CC-1031 July.

1. Plan restitution looted securities, which has not yet been introduced in detailed version, will be amended in light your W-88566 and presented for quadripartite consideration at early date. Meanwhile, would appreciate further information on following points:

a. Reference paragraph 4 your WX-90450. Has treasury received requested information on looted dollar and US issued securities? If so, request copies.

b. Reference paragraph 2A your W-88566. Request approved list countries which for purposes this directive should be considered having been occupied or effectively controlled by Germany. Feel it would be advantageous to have this list prior to introduction paper.

c. Reference paragraph 3E (1) your W-88566. Believe you will agree it would be ill-advised to make reference in quadripartite discussion this paper to IGCR and possible allocation certain securities for resettlement non-repatriable victims German action. Soviets not likely to view favorably such measures on behalf non-repatriables, many of whom they are endeavoring to return homelands Eastern Europe. Would prefer at this stage to discuss allocation non-identifiable securities only in general terms, specifying that they should be held in safekeeping pending agreement by governments concerned as to how they should be disposed of Group of experts would of course be asked to make recommendations as to how non-identifiable looted securities might be allocated among countries whose established claims have not been fully met by restitution identifiable securities.

2. Request reply soonest.

W-88566 is AGC IN 45289  
 WX-90450 is AGC IN 29635

ORIGINATOR : FIN AUTH: B H BROWN  
 INFORMATION : O/SS-C/S IA&C TRANSP ECON POL AFF LEGAL CONT OFF

9 Jan 47 EE/cb

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AUTHORITY  
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 BY WPA NARA Date 1/27/74  
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4 Jan 47

OFFICE OF MILITARY GOVERNMENT FOR GERMANY (U.S.)  
 AG CABLE CONTROL  
 OUTGOING MESSAGE

C O N F I D E N T I A L  
P R I O R I T Y

*Securities ✓*

TO : AGWAR FOR WDSKA ES  
 FROM : OMGUS SIGNED CLAY  
 REF NO : CC-7553                      TOO: 031719Z JAN 47/why

Reourads CC-7048 November and CC-7239 December.

1. Swedish Government through US Legation, Stockholm and USPOLAD has requested our assistance in transferring to Sweden former German owned securities issued by corporations in Sweden and located in Germany. Note from Swedish Government to US Legation dated 16 November 1946 states: "It has previously been mentioned from the allied side that steps would be taken in order to facilitate the liquidation of such German holdings by transferring these securities into the hands of the Swedish authorities." Note transmits preliminary list prepared by FCCO showing shares purportedly held in each of 4 occupied zones.

2. Our CC-7239 December notified you our inability obtain quadripartite agreement regarding status such securities as external assets. Our CC-7048 November set forth Soviet position. Swedish note gives us new opportunity to raise matter quadripartitely which we are prepared to do if and when accord ratified by Swedish Parliament.

3. If unsuccessful in further quadripartite discussions should we return securities unilaterally or in conjunction with British or French? Feel that if we are to return securities it could only be done on basis of finding by joint mission in Sweden that properties involved have been properly liquidated and divested of German ownership.

ORIGINATOR : FIN                      AUTH: B. H. BROWN  
 INFORMATION : O/SS  
                   POL AFF  
                   ECON  
                   LEGAL  
                   CONT OFF

CC-7553                      04 Jan 47                      0125                      EM/why

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AUTHORITY: NND 7505  
BY: [unclear] DATE: 12/2/94

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C o p y

OFFICE OF MILITARY GOVERNMENT FOR GERMANY (U.S.)  
AG CABLE CONTROL  
OUTGOING MESSAGE

C O N F I D E N T I A L

21 Dec 46

R O U T I N E

Securities ✓  
Currencies

TO : AGWAR FOR WDSCA ES  
FROM : OMGUS SIGNED GLAY  
REF NO : CC-7492                      TOO: 261721Z DEC 46/ws

Reurads W-88054, WX-90450, WX-85965 Nov 1945, our CC-7239 Dec, CC-7748 Nov and CC-6915 Nov.

*See* {

1. US proposal restitution looted securities reported our CC-6915 and para 3 our CC-7048 is being discussed on quadripartite basis. We intend to introduce detailed plan for implementation as well as broad principles your WX-90450. This proposal concerns only looted securities in contradistinction to securities owned or controlled by persons falling within articles 2 and 3 Control Council Law No 5. US proposal concerning latter was withdrawn from coordinating committee agenda 3 Dec as reported our CC-7048.

*See* {

2. Reference para 2(A) your W-88054 concerning restitution currencies issued by United Nations occupied by Germany. We understood that policy restitution these currencies to country of issue was firm and were preparing to proceed on this basis as directed para 2A your WX-85965 Nov 1945. In view current SWNCC discussions this subject we shall defer action pending receipt further instructions. We assume that, if adopted, policy outlined paras 2A and 2B your W-88054 will apply invariable and that claims based on fact that currency issued by one country was looted from another must be settled by agreement between government of country of issue and government of claimant country. Would appreciate confirmation this interpretation, or instructions to entertain claims from looted countries before making turnover to issuing countries.

W -88054 is AGC IN 44613  
WX-90450 is AGC IN 29635  
WX-85965 is SMC IN 174 (Nov 45)

ORIGINATOR : FIN                      AUTH: B. H. BROWN  
INFORMATION : O/SS  
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CC-7492

21 Dec 46

1230A

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AUTHORITY: 6505220W  
BY: WMA/NARA Date: 12/27/93

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OFFICE OF MILITARY GOVERNMENT FOR GERMANY (U.S.)  
AG CABLE CONTROL  
INCOMING MESSAGE

DATED 191951Z

RECD 200103Z DEC 46  
535/20 ehd

C O N F I D E N T I A L  
R O U T I N E

20 Dec 46

FROM : AGWAR FROM WDSGA BS  
TO : OMGUS  
REF NO : W-88054

*Currency*  
*Securities* ✓

Reurad Nov CC-7048, Dec CC-7239 and ourad Nov WX-85682.

1. For your info in quadripartite discussions restitution securities and currencies US policy remains unchanged and there is at present no intention to compromise.

2. State Dept paper about to be introduced in SWNCC disposition currencies provides:

- (A) Restitution to issuing countries if they experienced German occupation (but excluding Finland, Hungary, Rumania, Bulgaria)
- (B) Return to issuing UN countries if not under German occupation and if members of IARA, question of charge against reparations to be left to IARA to decide;
- (C) Surrender of currencies of Finland, Bulgaria, Hungary, Rumania to USSR;
- (D) Retention of all other currencies pending ultimate determination policy regard thereto. Disposition all currency to be without prejudice to such indiv ownership rights in any part thereof as may be established before receiving govts. Currency fallin within provisions WX-85682 will be treated in accord therewith. No currency discovered after 1 Jan 47 to be subj to above program with exception to sums over \$ 1,000 or equivalent.

3. Please continue advise important developments restitution securities and currencies by cable.

CC-7048, 21 Nov 46, Fin.  
CC-7239, 6 Dec 46, C/S.  
WX-85682 is AGC IN 41877, 20 Nov 46, Info.

ACTION: : FIN  
INFORMATION : O/SS ECON LEGAL POL AFF CONT OFF  
AGC IN 44613 20 Dec 46 0500A WHY/ehd REF NO: W-88054

C O N F I D E N T I A L

201375

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AUTHORITY  
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BY/MP NARA Date 6/27/91

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C O N F I D E N T I A L  
P R I O R I T Y

*6 Dec 46*  
*Securities* ✓  
*Currency*

TO : AGWAR FOR WDSOA ES  
FROM : OMGUS SIGNED KEATING  
REF NO : CC-7239

TOO: 051724A DEC 46/cb

Reourad CC-7048 Nov.

Coordinating Committee at meeting 3 Dec. unable to reach agreement paper on disposition foreign securities and currencies found in Germany. It was agreed to withdraw paper from the Agenda and notify their governments of the respective points of view. Three to one divergence of views with Soviets dissenting remains as reported our CC-7048. Additional Soviet argument is that decision on these questions must await "Final settlement of UN reparations claims against Germany". We feel that Soviet representatives here, who have shown disposition to stall these questions rather than face issues squarely, are acting on strictest orders from their government. Minutes Coordinating Committee meeting will be forwarded by air pouch as soon as completed.

ORIGINATOR : C/S  
INFORMATION : O/SS  
FIN  
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POL AFF  
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AUTH: V W BOND

CC-7239

6 Dec 46 0315A

EM/cb

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Authority: NARA Date: 6/25/93  
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INCOMING MESSAGE

TOO: 042055Z

RECD 042349A DEC 46  
436/04/ws

C O N F I D E N T I A L

P R I O R I T Y

FROM : AGWAR  
TO : OMGUS  
REF NO : W-SVC-7494

*5 Dec 46*  
*Securities ✓*  
*Monetary gold*

Reurad CC-7218 we intercept and repeat paragraph 4  
WX-86619: "Para 4. urad para 3 CC6195. Some unidentifiable  
securities will fall within <sup>mon</sup>monetary gold directive WX-85682.  
May be appropriate allocate to this fund further share of  
securities of unknown origin."

CC-7218 4 Dec 46, Finance  
WX-86619 in AGC IN 42901, 1 Dec 46, Finance

ACTION : FIN  
INFORMATION : O/SS  
LEGAL  
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ECON  
CONT OFF

AGC IN 43233 5 Dec 46 1030A JDK/ws REF NO: W-SVC-7494

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C O N F I D E N T I A LP R I O R I T Y
 TO : AGWAR FOR WDSCA ES  
 FROM : OMGUS SIGNED KEATING  
 REF NO : CC-7048

TOO: 201730A NOV 46/jt

 21 Nov. 46  
 copies filed under  
 securities  
 currencies ✓

Reurads W-85635 and WX-90450 and ourad CC-6915.

Quadripartite discussion referred to your W-85635 have taken place under 3 headings as follows:

 1. Disposition foreign securities in Germany owned or controlled by persons falling within articles 2 or 3 Control Council Law No 5. As noted your W-85635, Coordinating Committee considered this question 22 Aug. Recommendations from Directorate level were divided as follows:

- Securities*
- a. American, British and French had argued that subj securities represent rights, titles or interests in foreign property and are vested in German External Property Commission for ultimate disposition reparation account accord Potsdam provisions.
  - b. Soviets had argued subj securities not external assets but property located in Germany and therefore at disposal zone comdrs.

On suggestion Soviet member, Coordinating Committee referred question to Fin Directorate for reconsideration in conjunction with discussion disposition foreign currencies found in Germany.

*Foreign Currencies*

 2. Disposition foreign currencies found in Germany. Early discussions this question Directorate level revealed divergence of views similar those noted para 1 above. American, British and French had argued that currencies issued by UN which had suffered from German invasion should be restituted, while those issued by other nations should be considered external assets vested in German External Property Commission for ultimate use reparations. Soviets had argued that currencies like securities are property subj disposal zone comdrs. Conflicting views German owned foreign securities and currencies have now been incorporated in single paper for consideration by Coordinating Committee probably during week 24 Nov.

CC -7048

C O N F I D E N T I A L

201378