

DECLASSIFIED

Authority ND 765072
By SA RAR Date 08/09Box 422
RG 260 FED
Monetary gold distributions

2

8 August 1948

Tripartite Commission for the Restitution of
Monetary Gold,
Brussels, Belgium
Attn.: Mr. Russel H. Dorr

We attach hereto one copy of Shipping
Ticket and one copy of our letter to Insurance
Companies together with Annex A appended to each
copy covering the following shipments:

Shipments Nos. 52 & 53 delivered by the FED to
Pan American Airways Inc. on 3 August 1948.

FRANK C. GABELL
Chief, Foreign Exchange Depository

Incls.: a/c

Tel. Frankfurt 21191

215314

DECLASSIFIED

Authority NND765072
By SA RATA Date 08/09Box 422
RC 260 FED
Monday Gold distributions
2

2 August 1946

Tripartite Commission for the Restitution of
Monetary Gold,
Brussels, Belgium
Attn.: Mr. Russell H. Dorr

We attach hereto one copy of Shipping Ticket
and one copy of our letter to Insurance Companies
together with Annex A appended to each copy covering
the following shipment:

Shipment No. 51 delivered by the FED to
Pan American Airways Inc. on 2 August 1946.

FRANK C. GARELL
Chief, Foreign Exchange Depository

Incls.: a/s

Tel. Frankfurt 21191

215315

DECLASSIFIED

Authority NND 765072
 By Frank C. GABELL Dated 6/29

Box 422
 RG 260 FED
 Monetary Gold Distributors

2

REVISED LETTER
 (due to removal of box Nos. 1563 & 1568 added to Shipment 53)

OFFICE OF MILITARY GOVERNMENT FOR GERMANY (U.S.)
 Office of the Finance Adviser
 Foreign Exchange Depository Group
 APO 757

29 July 1948

The Sea Insurance Company, Ltd., Chubb & Son
 Royal Insurance Company Ltd.,
 New Hampshire Fire Insurance Co.
 Westchester Fire Insurance Company
 Home Insurance Company
 Firemen's Fund Insurance Co.
 Commercial Union Assurance Co. Ltd.
 c/o Manager, Pan American Airways, Inc.,
 Frankfurt a/M Office
 APO 757, c/o U. S. Army

Gentlemen:

Reference is made to Charter Contract consummated on 2 July 1948 between the Pan American Airways Inc., on one side and the Military Governor, United States Zone of Occupation, Germany, and the Tripartite Commission for the Restitution of Monetary Gold, on the other side, and to Insurance Policy No. T.P.C. 102, dated 23 June 1948, effective 5 July 1948 for validity 30 days beyond 5 July, subscribed to with you by the Tripartite Commission for the Restitution of Monetary Gold.

Notice is hereby given to you that there has been delivered today to the Pan American Airways, Inc., for shipment to London in terms of the above mentioned Charter Contract 33 (thirty-three) sealed boxes containing gold having a net fine gold content of 71,731.442 Troy ounces and valued at \$ 2,510,600.47.

A detailed listing of this shipment by boxes is attached to this letter as Inclosure 1. Exact contents of boxes are shown on the packing lists attached to my letter of 12 July 1948 as Schedules A, B, C, D, and E, describing in detail 2,440,240.746 fine ounces of monetary gold.

Very truly yours,

Frank C. GABELL

FRANK C. GABELL
 Chief, Foreign Exchange Depository,
 and Authorized Representative of the
 U. S. Military Government

1 Incl.: a/s

215316

DECLASSIFIED

Authority NND 765072
By SA RAPAT Date 6/29Box 422
RG 260 FED
Monday gold distributions

2

Original

30 July 1948

Tripartite Commission for the Restitution of
Monetary Gold,
Brussels, Belgium
Attn.: Mr. Russel H. Dorr

We attach hereto one copy of Shipping Ticket and
one copy of our letter to Insurance Companies together with
Annex A appended to each copy covering the following shipments:

Shipment No. 51

Shipments Nos. 49 & 50 delivered by the FED to
Pan American Airways Inc. on 30 July 1948.

FRANK C. GABELL
Chief, Foreign Exchange Depository

Incls.: a/s

Tel. Frankfurt 21191

215317

DECLASSIFIED

Authority NND 765072
By J. R. HARRIS Date 07/29Box 422
RG 260 FED
Monetary Gold distributions

2

*file -
Return to Kelley
for filing*

29 July 1948

Tripartite Commission for the Restitution of
Monetary Gold,
Brussels, Belgium
Attn.: Mr. Russell H. Derr

We attach hereto one copy of Shipping
Ticket and one copy of our letter to Insurance
Companies together with Annex A appended to each
copy covering the following shipments:

Shipments Nos. 47 & 48 delivered by the FED to
Pan American Airways Inc. on 29 July 1948.

FRANK C. GARELL
Chief, Foreign Exchange Depository

Incls.: a/s

Tel. Frankfurt 21391

215318

DECLASSIFIED

Authority NND 765072
By SA RAR Date 6/29Box 422
RG 260 FED
Monetary Gold distributions
2

29 July 1948

Tripartite Commission for the Restitution of
Monetary Gold,
Brussels, Belgium
Attn.: Mr. Russel H. Dorr

We attach hereto one copy of Shipping
Ticket and one copy of our letter to Insurance
Companies together with Annex A appended to each
copy covering the following shipments:

Shipments Nos. 45 & 46 delivered by the FED to
Pan American Airways Inc. on 28 July 1948.

WILLIAM G. BREY
Colonel, GSC
Chief, Foreign Exchange Depository

Incls.: a/c

Tel. Frankfurt 21191

215319

DECLASSIFIED

Authority NND 765072
By SA RARA Date 6/29Box 422
RG 260 FED
Monetary Gold distributions
2

27 July 1948

Tripartite Commission for the Restitution of
Monetary Gold,
Brussels, Belgium
Attn.: Mr. Russel H. Dorr

We attach hereto one copy of Shipping
Ticket and one copy of our letter to Insurance
Companies together with Annex A appended to each
copy covering the following shipments:

Shipments Nos. 43 & 44 delivered by the FED to
Pan American Airways Inc. on 27 July 1948.

WILLIAM G. BREY
Colonel, GSC
Chief, Foreign Exchange Depository

Incls.: a/s

Tel. Frankfurt 21191

215320

DECLASSIFIED

Authority NND 765072
By SA RATA Date 6/29Box 422
RG 260 FED
Monetary gold distributions

2

26 July 1948

Tripartite Commission for the Restitution of
Monetary Gold,
Brussels, Belgium
Attn.: Mr. Russell H. Derr

We attach hereto one copy of Shipping
Ticket and one copy of our letter to Insurance
Companies together with Annex A appended to each
copy covering the following shipment:

Shipment No. 42 delivered by the FED to
Pan American Airways Inc. on 26 July 1948.

WILLIAM G. BREY
Colonel, GSC
Chief, Foreign Exchange Depository

Incls.: a/s

Tel. Frankfurt 21191

215321

DECLASSIFIED

Authority NND 765072
By SA RAP Date 07/29Box 422
RG 260 FED
Monetary gold distributions

2

23 July 1948

Tripartite Commission for the Restitution of
Monetary Gold,
Brussels, Belgium
Attn.: Mr. Russel H. Dorr

We attach hereto one copy of Shipping
Ticket and one copy of our letter to Insurance
Companies together with Annex A appended to each
copy covering the following shipments:

Shipments Nos. 38, 39, 40 & 41 delivered by the
FED to Pan American Airways Inc. on 23 July 1948.

WILLIAM G. BREY
Colonel, GSC
Chief, Foreign Exchange Depository

Incls.: a/s

Tel. Frankfurt 21191

215322

DECLASSIFIED

Authority ND 765072
By Sgt RARA Date 6/29Box 422
RG 260 FED
Monetary gold distributions
2

22 July 1948

Tripartite Commission for the Restitution of
Monetary Gold,
Brussels, Belgium
Attn.: Mr. Russel H. Dorr

We attach hereto one copy of Shipping
Ticket and one copy of our letter to Insurance
Companies together with Annex A appended to each
copy covering the following shipments:

Shipments Nos. 36 & 37 delivered by the FED to
Pan American Airways Inc. on 22 July 1948.

WILLIAM G. BREY
Colonel, GSC
Chief, Foreign Exchange Depository

Incls.: a/s

Tel. Frankfurt 21191

215323

DECLASSIFIED

Authority NND 765072
By SAC RARX Date 6/29Box 422
RG 260 FED
Monetary gold distributions

2

21 July 1948

Tripartite Commission for the Restitution of
Monetary Gold,
Brussels, Belgium
Attn.: Mr. Russell H. Dorr

We attach hereto one copy of Shipping
Ticket and one copy of our letter to Insurance
Companies together with Annex A appended to each
copy covering the following shipments:

Shipments Nos. 34 & 35 delivered by the FED to
Pan American Airways Inc. on 21 July 1948.

WILLIAM G. BREY
Colonel, GSC
Chief, Foreign Exchange Depository

Incls.: a/a

Tel. Frankfurt 21191

215324

DECLASSIFIED

Authority NND 765072
By SA RAP Date 6/29Box 422
RG 260 FED
Monetary gold distributions
2

20 July 1948

Tripartite Commission for the Restitution of
Monetary Gold,
Brussels, Belgium
Attn.: Mr. Russel H. Dorr

We attach hereto one copy of Shipping
Ticket and one copy of our letter to Insurance
Companies together with Annex A appended to each
copy covering the following shipment:

Shipment No. 33 delivered by the FED to
Pan American Airways Inc. on 20 July 1948.

WILLIAM G. BREY
Colonel, GSC
Chief, Foreign Exchange Depository

Incls.: a/s

Tel. Frankfurt 21193

215325

DECLASSIFIED

Authority NND765072
By SV RARA Date 07/19Box 422
RG 260 FED
Monetary gold distributions

2

19 July 1948

Tripartite Commission for the Restitution of
Monetary Gold,
Brussels, Belgium
Attn.: Mr. Russell H. Dorr

We attach hereto one copy of Shipping
Ticket and one copy of our letter to Insurance
Companies together with Annex A appended to each
copy covering the following shipments:

Shipments Nos. 31 & 32 delivered by the FED to
Pan American Airways Inc. on 19 July 1948.

WILLIAM G. BREY
Colonel, GSC
Chief, Foreign Exchange Depository

Incls.: a/s

Tel. Frankfurt 21191

215326

DECLASSIFIED

Authority ND 765072
By SA RAPX Date 6/29Box 422
RG 260 FED
Monetary gold distributions

2

16 July 1948

Tripartite Commission for the Restitution of
Monetary Gold,
Brussels, Belgium
Attn.: Mr. Russell H. Dorr

We attach hereto one copy of Shipping
Ticket and one copy of our letter to Insurance
Companies together with Annex A appended to each
copy covering the following shipments:

Shipments Nos. 29 & 30 delivered by the FED to
Pan American Airways Inc. on 16 July 1948.

WILLIAM G. BREY
Colonel, GSC
Chief, Foreign Exchange Depository

Incls.: a/s

Tel. Frankfurt 21191

215327

DECLASSIFIED

Authority ND 765072
By SA RAR Date 6/29Box 422
RG 260 FED
Monetary gold distributions

2

file

15 July 1948

Tripartite Commission for the Restitution of
Monetary Gold,
Brussels, Belgium
Attn.: Mr. Russel H. Dorr

We attach hereto one copy of Shipping
Ticket and one copy of our letter to Insurance
Companies together with Annex A appended to each
copy covering the following shipments:

Shipments Nos. 27 & 28 delivered by the FED to
Pan American Airways Inc. on 15 July 1948.

WILLIAM G. BREY
Colonel, GSC
Chief, Foreign Exchange Depository

Incls.: a/s

Tel. Frankfurt 21191

215328

DECLASSIFIED

Authority ND 765072
By J.A. MAR Date 6/29Box 422
RG 260 FED
Monetary gold distributions

2

14 July 1948

Tripartite Commission for the Restitution of
Monetary Gold,
Brussels, Belgium
Attn.: Mr. Russel H. Dorr

We attach hereto one copy of Shipping
Ticket and one copy of our letter to Insurance
Companies together with Annex A appended to each
copy covering the following shipments:

Shipments Nos. 25 & 26 delivered by the FED to
Pan American Airways Inc. on 14 July 1948.

WILLIAM G. BREY
Colonel, GSC
Chief, Foreign Exchange Depository

Incls.: a/s

Tel. Frankfurt 21191

215329

DECLASSIFIED

Authority NND 765072
By SAC MAR 10 Date 6/29Box 422
RG 260 FED
Monday gold distributions

2

12 July 1948

Tripartite Commission for the Restitution of
Monetary Gold,
Brussels, Belgium
Attn.: Mr. Russel H. Dorr

We attach hereto one copy of Shipping
Ticket and one copy of our letter to Insurance
Companies together with Annex A appended to each
copy covering the following shipments:

Shipments Nos. 23 & 24 delivered by the FED to
Pan American Airways Inc. on 12 July 1948.

for *Alvin P. Keller*
WILLIAM G. BREY
Colonel, GSC
Chief, Foreign Exchange Depository

Incls.: a/s

Tel. Frankfurt 21191

215330

DECLASSIFIED

Authority NND 7650 72
By SA MAR Date 0629Box 422
RG 260 FED
Monday gold distributions

2

FILE

SENT BY PAN AMERICAN TELETYPE

2 July 1948

TO : Tri-Partite Commission for the Restitution of
Monetary Gold

ATTN : Mr. Daspit

1. Information just received via Berlin by phone that contract has been signed. Authorization to release is being prepared and will probably reach us by 8 July 48. It is requested that you advise verbally and then confirm later in writing that satisfactory insurance has been arranged.

2. Upon receipt of your advice on insurance and our authorization to release, we will start work on shipments. However, we would also like to know in what order you desire us to make the shipments.

3. We are sending this communication to you via teletype because when we attempted to contact you by telephone, we were advised that all lines were out to Brussels for an indeterminate length of time.

NEWTON J. MILLER
Chief, Depository Section
Foreign Exchange Depository

Telephone:
Frankfurt 21429

215331

DECLASSIFIED

Authority NND765072
By SA RAMP Date 06/29Box 422
RG 260 FED
Monetary gold distributions

2

31 July 1948

Tripartite Commission for the Restitution of
Monetary Gold,
Brussels, Belgium
Attn.: Mr. Russel H. Dorr

We attach hereto one copy of Shipping
Ticket and one copy of our letter to Insurance
Companies together with Annex A appended to each
copy covering the following shipment:

Shipment No. 22 delivered by the FED to
Pan American Airways Inc. on 31 July 1948.

WILLIAM G. BREY
Colonel, GSC
Chief, Foreign Exchange Depository

Incls.: a/s

Tel. Frankfurt 21191

215332

DECLASSIFIED

Authority ND 765072
By SA Date 6/29Box 422
RG 260 FED
Monetary gold distributions

2

Good file

Return
Tom Keller

30 June 1948

SUBJECT: Lists of Packaged Gold

TO : Tripartite Commission for the Restitution of Monetary Gold,
Brussels, Belgium
Attn: Mr Daspit

1. Following telephone conversation of to-day we enclose herewith 2 copies of revised gold packing lists, as requested by you, namely:

- (a) Second Italian Set Aside
- (b) Remaining Packaged Coin (Inventoried by FED only)
- (c) Packaged Bars Second Operation, together with summary list thereof (Box No. 1734 on Miscellaneous bar list inventoried by FED only).

2. For your information we add below a summary of all packaged monetary gold on hand, including the aforementioned items.

	Total Weight fine ounces
(a) First Italian Set Aside (coin and bars)	122,343.712
(b) Austrian Set Aside (coin and bars)	689,295.906
(c) Second Italian Set Aside (bars)	163,758.731
(d) Coin Inventoried by FED	44,777.200
(e) Remaining bar gold	<u>1,420,065.197</u>
Total items a thru e:	2,440,240.746

Encl: a/s

WILLIAM G. BREY
Colonel GSC
Chief, Foreign Exchange Depository

215333

DECLASSIFIED

Authority NND 765072
By SAC MARC Date 6/29Box 422
RG 260 FED
monetary gold distributions

2

file

30 June 1948

Tripartite Commission for the Restitution of
Monetary Gold,
Brussels, Belgium
Attn.: Mr. Russell H. Derry

We attach hereto one copy of Shipping
Ticket and one copy of our letter to Insurance
Companies together with Annex A appended to each
copy covering the following shipments:

Shipments Nos. 20 & 21 delivered by the FED to
Pan American Airways Inc. on 30 June 1948.

WILLIAM G. BREY
Colonel, GSC
Chief, Foreign Exchange Depository

Incls.: a/s

Tel. Frankfurt 21191

215334

DECLASSIFIED

Authority NND765072
By SA HARSH Date 07/29Box 422
RG 260 FED
Monetary Gold distributions
*J**file*

29 June 1948

Tripartite Commission for the Restitution of
Monetary Gold,
Brussels, Belgium
Attn.: Mr. Russell H. Dorr

Mr. Dorr

We attach hereto one copy of Shipping
Ticket and one copy of our letter to Insurance
Companies together with Annex A appended to each
copy covering the following shipments:

Shipments Nos. 18 & 19 delivered by the PED to
Pan American Airways Inc. on 29 June 1948.

WILLIAM G. BREY
Colonel, GSC
Chief, Foreign Exchange Depository

Incls.: a/s

Tel. Frankfurt 21191

215335

DECLASSIFIED

Authority NND1765072
By SA RAST Date 0629Box 422
RG 260 FED
Monetary gold distributions

2

J-11

28 June 1948

Tripartite Commission for the Restitution of
Monetary Gold,
Brussels, Belgium
Attn.: Mr. Russell H. Dorr

We attach hereto one copy of Shipping
Ticket and one copy of our letter to Insurance
Companies together with Annex A appended to each
copy covering the following shipments:

Shipments Nos. 16 & 17 delivered by the FED to
Pan American Airways Inc. on 28 June 1948.

WILLIAM G. BREY
Colonel, GSC
Chief, Foreign Exchange Depository

Incls.: a/s

Tel. Frankfurt 21191

215336

DECLASSIFIED

Authority NND 765072
By SA RAR Date 6/29Box 422
RG 260 FED
monetary gold distributions
2

25 June 1948

Tripartite Commission for the Restitution of
Monetary Gold,
Brussels, Belgium
Attn.: Mr. Russell H. Dorr

We attach hereto one copy of Shipping
Ticket and one copy of our letter to Insurance
Companies together with Annex A appended to each
copy covering the following shipments:

Shipments Nos. 14 & 15 delivered by the FED to
Pan American Airways Inc. on 25 June 1948.

WILLIAM G. BREY
Colonel, GSC
Chief, Foreign Exchange Depository

Incls.: a/s

Tel. Frankfurt 21191

215337

DECLASSIFIED

Authority NND 765072
By SAC Date 6/29Box 422
RG 260 FED
Monday gold distributions

2

COMMISSION TRIPARTITE
 POUR LA RESTITUTION DE L'OR MONETAIRE
 TRIPARTITE COMMISSION
 FOR THE RESTITUTION OF MONETARY GOLD

165, RUE DE LA LOI
 BRUXELLES
 TÉLÉPHONE 34.98.60

D/12 - 455

2nd June, 1948.

Answered 24 June 48

Military Governor,
 United States Zone of Occupation,
BERLIN, GERMANY.

Sir,

The Tripartite Commission for the Restitution of Monetary Gold has the honour to inform you that it is under an obligation under the terms of a protocol entered into between the Governments of the United States, the United Kingdom, France and Italy to set aside a certain quantity of gold out of an allocation recently made to Italy.

An initial operation to comply with the terms of the same protocol has already been effected by the Foreign Exchange Depository, the amount set aside on the first occasion being 3,805.31531 kgs. The matter was dealt with in our letter to you reference CROM 131, dated 18th October, 1947.

To complete the total laid down in the protocol it is necessary that an additional quantity of gold amounting as near as possible to 5,100 fine kgs should now be set aside, marked "Italian Set Aside" as was done in the case of the initial operation.

Accordingly, the Tripartite Commission requests you to cause an appropriate number of boxes from the unallocated balance of gold known as Lot I at the Foreign Exchange Depository to be transferred from their present location to that in which the 3,805.31531 kgs, known as Lot III, referred to above, have been deposited, marked "Italian Set Aside".

The Tripartite Commission would appreciate receiving, at your earliest convenience, confirmation that this transfer has been duly effected.

215338

DECLASSIFIED

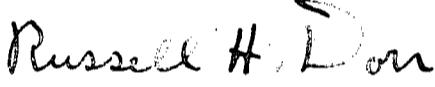
Authority NND 765072
By J. M. A. Date 6/69Box 422
RG 260 FED
Monetary gold distributions
2

C. T. R. O. M.

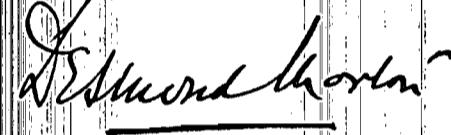
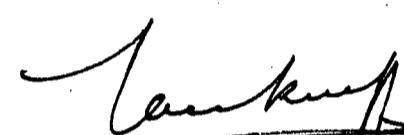
PAGE N° 2

A duplicate original of the present letter is being despatched today to your office: Rear Echelons, Finance Division, Foreign Exchange Depository.

We have the honour to be,
Sir,



Russell H. Long
Commissioner of the
Government of the
United States of America


Edward Heath
Commissioner of the Government
of the United Kingdom of Great
Britain and Northern Ireland
Jeankeuf
Commissioner of the
Government of the
French Republic

JAN/CRM+

215339

DECLASSIFIED

Authority NND 765072
By SA RAR Date 6/29

Box 422
RG 260 FED
Monetary gold distributions
2

24 June 1948

Tripartite Commission for the Restitution of
Monetary Gold,
Brussels, Belgium
Attn.: Mr. Russell H. Derry

We attach hereto one copy of Shipping
Ticket and one copy of our letter to Insurance
Companies together with Annex A appended to each
copy covering the following shipments:

Shipments Nos. 12 & 13 delivered by the FED to
Pan American Airways Inc. on 24 June 1948.

WILLIAM G. BREY
Colonel, GSC
Chief, Foreign Exchange Depository

Incls.: a/s

Tel. Frankfurt 21191

215340

DECLASSIFIED

Authority UND765072
By ST MAPA Date 6/29Box 422
RG 260 FED
Monetary gold distributions
2

file

23 June 1948

Tripartite Commission for the Restitution of
Monetary Gold,
Brussels, Belgium
Attn.: Mr. Russell H. Dorr

We attach hereto one copy of Shipping
Ticket and one copy of our letter to Insurance
Companies together with Annex A appended to each
copy covering the following shipments:

Shipments Nos. 10 & 11 delivered by the FED to
Pan American Airways Inc. on 23 June 1948.

WILLIAM G. BREY
Colonel, GSC
Chief, Foreign Exchange Depository

Incls.: a/s

Tel. Frankfurt 23191

215341

DECLASSIFIED

Authority NND765072
By SA RAEK Date 6/29Box 422
RG 260 FED
Monetary gold distributions
J

22 June 1948

Tripartite Commission for the Restitution of
Monetary Gold,
Brussels, Belgium
Attn.: Mr. Russel H. Dorr

We attach hereto one copy of Shipping
Ticket and one copy of our letter to Insurance
Companies together with Annex A appended to each
copy covering the following shipments:

Shipments Nos. 8 & 9 delivered by the FED to
Pan American Airways Inc. on 22 June 1948.

WILLIAM G. BREY
Colonel, GSC
Chief, Foreign Exchange Depository

Incls.: a/s

Tel. Frankfurt 21191

215342

DECLASSIFIED

Authority ND 765072
By SA RAMP Date 6/29Box 422
RG 260 FED
Monetary gold distributions

J

file

18 June 1948

Tripartite Commission for the Restitution of
Monetary Gold,
Brussels, Belgium
Attn.: Mr. Russell H. Derr

We attach hereto one copy of Shipping
Ticket and one copy of our letter to Insurance
Companies together with Annex A appended to each
copy covering the following shipments:

Shipments Nos. 6 & 7 delivered by the FED to
Pan American Airways Inc. on 18 June 1948.

WILLIAM G. BREY
Colonel, GSC
Chief, Foreign Exchange Depository

Incls.: a/s

Tel. Frankfurt 21191

215343

DECLASSIFIED

Authority ND 765072
By W.A.P. Date 6/29Box 422
RG 260 FED
Monetary gold distributions
2

17 June 1948

Tripartite Commission for the Restitution of
Monetary Gold
Brussels, Belgium
Attn.: Mr. Russell H. Dorr

We attach hereto one copy of Shipping
Ticket and one copy of our letter to Insurance
Companies together with Annex A appended to each
copy covering the following shipments:

Shipments Nos. 4 & 5 delivered by the FED to
Pan American Airways Inc. on 17 June 1948.

WILLIAM G. BREY
Colonel, GSC
Chief, Foreign Exchange Depository

Incls.: a/s

Tel. Frankfurt 21191

215344

DECLASSIFIED

Authority NND 765072
By RH RASA Date 6/29Box 422
RG 260 FED
Monetary gold distributions
2

16 June 1948

Tripartite Commission for the Restitution of
Monetary Gold,
Brussels, Belgium
Attn.: Mr. Russell H. Dorr

We attach hereto one copy of Shipping
Ticket and one copy of our letter to Insurance
Companies together with Annex A appended to each
copy covering the following shipments:

Shipment No. 1 delivered by the FED to Pan
American Airways Inc. on 15 June 1948.

Shipments Nos. 2 & 3 delivered by the FED to
Pan American Airways Inc. on 16 June 1948.

WILLIAM G. BREY
Colonel, GSC
Chief, Foreign Exchange Depository

Incls.: a/s

Tel. Frankfurt 21191

215345

DECLASSIFIED

Authority NND 765072
By RAF Date 6/29Box 422
RG 260 FED
Monday gold distribution*Roberts*
*Heller**XW*

2 March 1948

SUBJECT: Packaged Gold other than Coin

TO : Tripartite Gold Commission
Brussels, Belgium.
Attn.: Mr. Daspit

1. For your information there are attached a copy of letter and summary list in connection with gold other than gold coin which has been packaged and awaits shipment. If additional information is required we will be pleased to furnish it, if available.

2. The gold coin is completely ready for shipment and we await your final instructions.

3. The Foreign Exchange Depository also holds the A. and I. gold allocations previously set aside, for which we await your shipping instructions.

Tel.: Frankfurt 21191

WILLIAM G. BREY,
Colonel, GSC,
Chief, Foreign Exchange DepositoryEnclos.:
copy of letter
and summary list

215346

DECLASSIFIED

Authority NND 765072
By SA MARK Date 6/69Box 422
RG 260 FED
monetary gold distributions
*2**27 Feb 1948**1948*

SUBJECT: Packaged Gold other than Coin

TO : Director, Finance Division, CMWUS, APO 742, U.S. Army

1. The attached list and description represents gold other than gold coin which has been packaged and is now awaiting shipment. This gold has been packaged in 10 different classifications. The detailed packing lists of each classification have been prepared and are being photostated in a number of copies.

2. When Mr. Daspit of the Tripartite Gold Commission was last here we advised that we would prepare for the information of all interested parties the report which is attached. From this list it is hoped that decisions can be made as to which of the categories constitute monetary gold subject to the disposition of the commission and also what disposition is to be made of each category. It is hoped that the order and shipping instructions to the Foreign Exchange Depository can be based upon the attached lists and that these instructions can cover the separate categories as now packed.

Tel.: Frankfurt 21191

WILLIAM G. BREY,
Colonel, GSC,
Chief, Foreign Exchange Depository

215347

DECLASSIFIED

Authority NND 765072
By SA MAPT Date 6/29Box 422
RG 260 FED
monetary gold distributions
2~~RECEIPT FOR MONETARY GOLD~~

The Excellency, Mr. Forest Van Lemburg, General
Controller of the Nederlandche Bank N.V. at Amsterdam, the
fully accredited Representative of the Government of the
Netherlands, having full and sufficient power for the purpose.

I hereby acknowledge the receipt by him on behalf of the
Government of the Netherlands, of the monetary gold described
below, from the Military Governor of the United States Zone
of Occupation, Germany, pursuant to the Order issued by the
Tripartite Commission for the Restoration of Monetary Gold,
on November 12th, 1947.

This receipt shall serve as an acknowledgement on behalf
of the Government of the Netherlands of the full and final
disposition by the said Military Governor, of said Order issued
by the Tripartite Commission for the Restoration of Monetary
Gold, on November 12th, 1947, and as a full release of any
and all claims by the Government of the Netherlands against
the said Military Governor based upon or growing out of the
custodianship of the gold described below.

1. 419 Gold Delivery bars containing a total of
158,970.250 fine Troy ounces, or
4,916.6012 fine kilograms of monetary gold.

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Authority ND 765072
By AT MAP Date 6/29Box 422
RG 260 FED
monetary gold distributionsJ
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• • •

8. Sixty Precision Mint bars and two contain a total of

200,000.000 fine Troy ounces, or

10,300.5665 fine kilogrammes of gold.

9. 15,000.000 grams kilogrammes of assorted coins

containing, on the basis of the statutory fineness
prescribed by their respective Government of issue,

a total of 150,077.000 fine Troy ounces, or

16,105.3649 fine kilogrammes of gold.

The attached annex to this receipt shall be deemed to be
a part of this receipt and the report of gold bars and gold
coins described therein is regarded to be a full and accurate
account of the gold bars and gold coins received on behalf of
the Government of the Netherlands pursuant to letter dated
by the Tripartite Committee for the Restitution of Monetary
Gold and bonds referred to above.

Amsterdam, the 10th day of November, 1947

and signed by

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By SAC HARV Date 6/29

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monetary gold distributions
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- 3 -

[REDACTED]

William C. D E B Y
Colonel, OAS
Chief, Foreign Exchange Repository

Edward R. O'PRAHESY
Special Agent to the Tripartite Commission for the
Restitution of Property 1945

Dr. J. V. A VAN HUURDE
Director of the Mint at Utrecht
Alternate Special Representative of the
Government of the NETHERLANDS

have hereto affixed their respective signatures:

Edward W. Flaherty

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By SA RAR Date 6/29Box 422
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Monetary gold distributions

2

*Mr. C. Garell
Return -*

Delivery of Monetary Gold

5 August 1948

For. Mr. 5 Aug
Exch. Jack 1948
Dep. Bennett
APO Finance
757 Adviser
Office of the
Finance
Adviser
OMGUS
APO 742

1. The delivery by the Foreign Exchange Depository to the Pan American Airways on 3 August 1948 of Flight Shipments 52 and 53 completed the transfer by air to the Bank of England London of all monetary gold held in the Depository.

2. The movement began on 15 June 1948 and was divided into two parts. Part one, consisting of 1,711,525.901 fine ounces of gold coin, was delivered in 22 flights (Nos. 1 through 22) and was completed on 1 July 1948. Part two, consisting of 2,440,240.746 fine ounces of both gold bars and gold coin was delivered in 31 flights (Nos. 23 through 53) starting on 12 July 1948, and completed as mentioned above.

FRANK C. GARELL
Chief, Foreign Exchange Depository

Tel. Frankfurt 21191

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Authority NND765072
By SA HAFK Date 6/29Box 422
RG 260 FED
Monetary gold distributions

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Gold file
Pete
to 200

Packaged Gold

28 June 1.

1 FED OFA 28 Jun
 ONGUS ONGUS 46
 APO APO
 757 742
 Attn:
 Mr Jack
 Bennett

1. All monetary gold held by the FED has now been packaged. For your information we list below monetary packaged gold on which we have not yet received your authorization to release.

	Total Weight fine ounces
a. First Italian Set Aside (coin and bars)	122,343.712
b. Austrian Set Aside (coin and bars)	689,295.906
c. Second Italian Set Aside (bars)	163,758.731
d. Coin Inventoried by FED	44,777.200
e. Remaining bar gold	<u>1,420,065.197</u>
Total items a thru e:	2,440,240.746

2. Items 4 a,b,c and the majority of item 4 e are covered by the Howard Report inventory. Item 4 d (gold coin) and one box No. 1734 in item 4 e containing small gold bars weighing about 162 fine ounces were inventoried by the FED only.

3. Two copies of a revised summary list and description covering item No. 4 e are attached hereto for your information.

4. We suggest that the foregoing information be transmitted by you to the Tripartite Gold Commission, Brussels.

Incl: a/s

WILLIAM G. GREY
 Colonel GSC
 Chief, Foreign Exchange Depository

DECLASSIFIED

Authority NND 765072
By *[Signature]* Date 6/29Box 422
RG 260 FED
monetary gold distributions
*2**file - Gold Operator #2**990.65**Line to Mr. Roberts*

Gold Coin Inventoried by Foreign Exchange Depository 28 May 1948

1. Chief Mr. 28 May
 Per. Jack 1948
 Exch. Bennett
 Dep. Finance
 APO Adviser
 757 Office
 of the
 Finance
 Adviser
 APO 742

1. Attached is Schedule "B" consisting of 5 pages, representing gold coin received by the Foreign Exchange Depository after the completion of the Howard Report and therefore not included in that report.
2. The more important sources from which the Depository received this coin are enumerated as follows.
 - a. Shipment 77 weighing approximately 50000 gross ounces was received on 26 December 1945 from Madrid, Spain and constituted official funds of the former German Government turned over by the Spanish Government.
 - b. Shipments 2 D and E weighing approximately 35000 gross ounces believed to have been removed from various French banks.
 - c. Shipments 1 and 16 weighing approximately 2200 gross ounces found in concentration camps looted mainly from Auschwitz and Buchenwald.
 - d. Shipment 21 A weighing approximately 1500 gross ounces found in a cement factory Eiberg and said to have been removed to Eiberg by Dr. Ernst Kaltenbrunner, Obergruppenfuehrer, Lt.Gen. of Police in Berlin.
 - e. Shipment 23 A weighing approximately 1300 gross ounces found in Holzminden and believed to have been removed from France.
 - f. Shipment 23 B weighing approximately 600 gross ounces and said to belong to the Schwerin Gestapo.
 - g. Shipment 71 weighing approximately 1700 gross ounces said to have belonged to the Reichssicherheitshauptamt.

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Authority NND765072
By SA RAPJ Date 089Box 422
RG 260 FED
Monetary gold distributions

2

- 2 -

n. Shipment 82 weighing approximately 1000 gross ounces originally believed to belong to Hungary and so delivered to them in August 1946 and later returned by the Hungarian Government with the statement that this lot did not belong to them. Possible ownership is therefore unknown.

1. Remaining amounts are small and the shipments from which they are taken are of sources roughly similar to those previously described.

2. This coin has been sorted by Foreign Exchange Depository personnel into two categories only i.e. English coin and mixed (all other coin). An estimated fineness of 900 has been assigned to mixed coin.

3. The weighing of the coin has been done by Foreign Exchange Depository officers and has been packed in 21 boxes which are ready for shipment.

4. The total weight of the coin involved is 1520,004.1 gross grams, equivalent to 49,126.77 gross ounces or 44,777.200 fine ounces.

5. It is believed that differently worded documents will be required for this lot of gold, inasmuch as this coin has been handled entirely by the Depository and there is no previous report to which the weights can be checked.

6. Request that the Foreign Exchange Depository be furnished with proper instructions and your formal authorization for release to Tripartite Gold Commission.

7. Suggest that foregoing information be transmitted to the Tripartite Commission for the Restitution of Monetary Gold, Brussels.

WILLIAM G. BREY
Colonel, GSC

Chief, Foreign Exchange Depository

Incl.: Schedule "B"

WGB/D
Tel. Frankfurt 33225

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Authority NND94825
by KEN NARA Date 2/1/00RG 8156
Entry 69A4701
File INTERROGATION
CIVIL PVHL
Box 81

Interrogation of Emil Puhl

8 November 1945
10:00 - 11:00 A.M.Present: Mr. Dunkel
Mr. Volkman

- Q. We would like to review this morning a topic that was brought up before regarding the Swiss clearing loan to Italy and the amount of the loan, the method of payment, the time of payment, the portion that was unmatured and matured, and the collateral behind it, so if you would bear that in mind and give us a summary.
- A. To start with, the Swiss National Bank President, Weber, had asked the Reichsbank to help to repatriate gold held by the Banque de Italia which was given in as collateral security for a loan given by Switzerland to Italy. It was the time when Germany arranged, or made arrangements for, transportation of gold from Italy to Germany in January 1944. At this occasion, Weber told me when I was in Switzerland that the Swiss government had given through the Swiss banks a loan to Italy as a corresponding action to the credit given to Germany for commercial purposes through the German-Swiss clearing account. From the credit given from Switzerland to Italy an amount had come to maturity at the end of 1943 and for this amount the Italians had not yet made reimbursement so the Swiss claim was due. The total amount of the credit was approximately 150 million Swiss francs and I was told that the largest amount (2/3) of this credit was secured by Italian government papers and the balance by gold. In the Reichsbank we had promised to help in the transportation of the gold. When I was some weeks later in Italy, the fact that Italy had to pay back a certain part of the credit was confirmed to me by the Governor of the Banque de Italia, Azzolini; he too was of opinion that the Swiss claim to have the gold repatriated to Switzerland was justified and he was glad that, with the help of the Reichsbank, this could be done. Otherwise, so he said, the credit of Italy in Switzerland would have been broken down and he was sure that, in the future, Italy would want credit facilities in Swiss francs. This took place at the end of January and the beginning of February 1944. The German and Italian military authorities gave their consent and then the transportation of the gold was arranged to the Swiss border and Weber had asked me to speak about the government papers too, but I had told Weber that this would be, to my opinion, a matter between the Swiss and the Italian governments to which he agreed; the Reichsbank could offer only its good services in the transportation of the gold.
- Q. Let's clarify this now by stating the people who were involved in this transaction -- all those from the Swiss side, Italian side, and German side.
- A. On the Swiss side were involved President Weber and Vice-President Rossi and Director Hiers. These three had spoken to me but they confirmed that they, for their part, had submitted the question to the Swiss government. On the Italian side, I spoke about this question only to Azzolini, who was assisted by Mr. Cimino, and Azzolini told me that he had clarified the question with the Italian Minister of Finance, Pellegrini. On the German side, the German Ambassador, Rahn, and his financial advisor, Bernhuber, were concerned with the matter. When I was in Italy I had informed Rahn about the problem.

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Authority NDPA 825 RG 81
By ICU Entry 69A4701
NARA Date 2/1/00 File INTERROGATION
CML PUHL
Box 81

- 4 -

Q. Now apparently, Mr. Puhl, there must have been some real high pressure on the part of the Swiss government when we take into account the period when it was paid. I would like to know exactly what sort of pressure was brought against the German government by the Swiss.

A. The expression "pressure" is perhaps too strong, but the German interest in helping the Swiss to get back their gold was to maintain the willingness of the Swiss government to continue with the advances in the German clearing and to keep up trade and credit relations with Germany.

Q. Do you feel, Mr. Puhl, that if this loan was not paid that it would have presented a minor crisis in Swiss financial circles?

A. No, because the financial capacity of Switzerland was so great during the war that even the big loan in the Swiss-German credit of one billion Swiss francs was financed with the help of the National Bank.

Q. Did the Bank for International Settlements at any time make requests for payment on Italian obligations apart from this?

A. I think yes, for the general policy of the B.I.S. was to try to be paid back for all their credits they had given to foreign countries.

Q. But my question was, did they request your aid in the method of payment?

A. No. They did not.

Q. Was that same thing carried out in other occupied countries?

A. No. I don't think so.

Q. When you people helped transport gold for the Swiss National Bank, did they also help transport gold from the B.I.S.?

A. Yes.

Q. You recall that Mr. McKittrick participated in this negotiation. Do you recall whether Mr. Weber participated in this negotiation?

A. No, but he knew about it. The negotiation took place in Basel -- he knew about it.

Q. Who on the German side knew about it or participated in these talks?

A. Hechler.

Q. Was the consent of the German governmental authorities also given in this case?

A. Yes.

Q. And that would have been from the Foreign Office?

A. Yes.

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DECLASSIFIED	RG 81
Authority NND97825	Entry 69A4701
By CN NARA Date 2/11/00	File INTERROGATION CMH PUHL
Box 81	

- 5 -

- Q. The transportation then was arranged in a similar fashion as to the Swiss loan?
- A. Yes.
- Q. What type of pressure was brought by the B.I.S. as in the case of the other Swiss loan?
- A. In the case of the B.I.S. it was a part of the general policy of the Reichsbank to help the B.I.S. wherever we could to maintain its organization during the war. This standpoint of the Reichsbank was respected by the Foreign Office in the same way as the general practice of the Reichsbank to pay interest to the B.I.S. in foreign exchange.
- Q. Wasn't the Foreign Office a bit reluctant to surrender the amount of gold that they could have easily converted into foreign exchange?
- A. The Foreign Office gave its consent after having heard the reasons of the Reichsbank.

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Authority JND99825
By JKW NARA Date 2/11/00RG 81
Entry 69A4701
File INTERROGATION
Box CML PUHL
v1C O N F I D E N T I A LHEADQUARTERS 6TH ARMY GROUP
G-5 SECTION
APO 23, U. S. ARMY

008000

JC/rld
25 May 1945

FI/600

SUBJECT: Intelligence concerning Dr. Puhl.

TO : AC of S, G-5, SHAEF Forward, APO 757,
(Attn: Capt. Gans).

1. Attached is intelligence concerning Dr. Puhl which was forwarded to this Headquarters by First French Army.

2. It consists of two copies of a letter written by Dr. Puhl and two copies of an interrogation report.

3. It is suggested that this information be put in the hands of those who are responsible for the further interrogation of Dr. Puhl.

For the AC of S, G-5:

JEAN CATTIER
Major, CE
CFA

2 Incls: As above.

C O N F I D E N T I A L

6 Army 6P

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DECLASSIFIED

Authority NNI 94805
By KHU
NARA Date 2/1/00RG 81
Entry 69A4701
File INTERROGATION
Box CML Puhl
81**SECRET**HQ U S GROUP C C
Finance Division
APO 742

24 April 1945

SUBJECT: Meeting in Switzerland with Emil Puhl, Vice-President of the Reichsbank.

TO : Colonel B. Bernstein, A/Director, Finance Division, US GROUP CC.

1. On 21 April I was asked to see Col. Gamble (Director of the Paris Office of OSS), Col. Forgan (who heads up the whole OSS organization in Europe) and Mr. V. E. Mocarski who up to a few weeks ago was a Colonel in OSS and is now stationed in Switzerland with Allen W. Dulles as a civilian representative of OSS, attached to the American Embassy in Bern.

2. Enclosed herewith are:

a. copy of Mr. Mocarski's informal report to Col. Gamble which is not being circulated elsewhere (Inclosure I); and

b. copy of an extract from Mr. Mocarski's report made by OSS in Paris and disseminated as indicated (Inclosure II).

3. At the meeting Saturday Mr. Mocarski gave the following information to supplement his report:

a. Puhl estimates Germany's gold reserve at the outbreak of war (including the gold reserve of the Austrian National Bank but not that of the other countries occupied later) at approximately 800 million Reichsmarks or 320 million U.S. Dollars. Considering the large amounts of gold which Germany must have accumulated during the war, the amount of gold found in the salt mine is, therefore, only part of Germany's total gold holdings.

b. Puhl stated that tremendous preparations were under way to fortify the Redoubt which, contrary to Allied press statements, Puhl indicated would be in the southern and western parts of the Austrian and Italian Tyrol and not in southern Bavaria.

4. OSS raises three points on which they would like to have such views as we may care to express:

a. In view of Puhl's dominating position in German finance, should special treatment be given to Mrs. Puhl and the children now in Allied occupied territory? OSS is inclined to recommend that they be kept under close surveillance but otherwise left alone.

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DECLASSIFIED

Authority NNDPA9025
By KEN NARA Date 2/1/00

RG 81

Entry 69A4701
File INTERROGATION
Box 81 CML Puhl**SECRET**

b. Is US GROUP CC interested in sending a representative to Switzerland to participate in a further conversation with Puhl in May? (See last page of Inclosure I). If not, do we want to prepare a detailed brief for Mr. Mocarski who will make an effort to see Puhl again and who seems to feel reasonably sure that Puhl will carry out his plan of visiting Switzerland in May, particularly if advised in advance by the Swiss intermediary that Mr. Mocarski, alone or with another American representative, wishes to see him again.

5. Col. Gamble has asked me to get in touch with him in a few days to discuss the matter further.

6. Regarding the question, the Swiss Ambassador told us that in all probability Puhl has no desire to be interviewed and is really entitled to the kind of interview he wants. On many occasions, in our conversations at neutral parties, he has spoken freely his mind on questions of political and economic policy. He has been known to accompany NORBERT A BOGDAN Capt., GSC A/Chief, Foreign Exchange & Blocking Control Branch, except for other agencies such as the A/Chief, Financial Institutions Branch. The Ambassador of Germany mentioned no longer exists, but was previously known as the Swiss Ambassador to the Federal Republic of Germany. In a memorandum dated 21 October 1945, Directorate Wilhelmy, advised he was reappointed with all the same functions as before, except the countries, etc. and calling upon that he had authority, and could always depend upon his representation.

2 Inch

7. While Pohl is not necessarily the man to be interviewed, it would be better to go to the representative of the Swiss Government, rather than the representative of the Swiss Ambassador.

8. One thing which can be said is that the results of the "talks" in the Swiss Embassy, Geneva, should be considered confidential. No documents should be exchanged. It is important that the Swiss Ambassador be informed of the contents of the letter, so that he may advise the Swiss Government accordingly.

Copies to:

Political Division, Attn: Mr. Heath.
Intelligence Section, Attn: Col. Koenig.
Public Safety Branch (I.A.&C.Div.), Attn: Col. Wilson.
Economics Division, Attn: Col. Gilchrist.
Legal Division, Attn: Col. Raymond.
G-5 Financial, SHAEF, Attn: Brig. M. Babington-Smith.
G-5 Legal, SHAEF, Attn: Brig. John Foster.

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