

THE WHITE HOUSE
WASHINGTON

October 21, 1994

MEMORANDUM FOR ALICE RIVLIN
BOB RUBIN

FROM: CAROL H. RASCO *CR*

SUBJECT: THE FINANCE PROJECT *file*

I know we can all agree that the issue of public financing is critical to the success of education and other supports and services for children and their families. The Finance Project - "a national initiative to improve the effectiveness, efficiency, and equity of public financing for education and other children's services" - is an independent, nonprofit organization supported by a consortium of foundations. The work they are engaged in is focused primarily on expanding the knowledge base that will help strengthen the governments' capability to implement promising strategies for generating public resources and improving investments in children and families.

Cheri Hayes, Executive Director of the Finance Project, made a presentation at our Domestic Policy Council Staff meeting on Wednesday. This project is a three year effort which will undertake an ambitious agenda of policy research and development activities, as well as forum and public education activities. Both the process and the outcomes could be very helpful to us as we proceed with our own agenda. Therefore, I would like to ensure our involvement and have asked Gaynor McCown, on my staff, to be the contact person for Cheri Hayes and her staff at the Finance Project. You may consider designating someone on your staff as well, and we may want to have an administration team of representatives to work with the Project.

I'm attaching a draft copy of the "Workplan for the Finance Project." This document - a work in progress - presents a broad outline of the goals and objectives of the project. I hope you find it helpful.