Jack + Michelle

9/15

First Q of FY 2000

→ phase in new premiums formula

→ states have to pass data reliability check

HHS has done ~ 11 audits of program data

only 2 passed

$ Advance $ each quarter based on estimates

→ reconcile mid-next year | 1 1/2 years |

→ always true, but now we can expect

Want to propose

→ make estimates

→ but don't release any $$ to states

2/3 of $$ goes out - regular $$

1/3 is [redacted] new formula

$140 million on $3 billion

the year's worth

Council add to proposed rule