

## **Extent**

91 folders, approximately 9,355 pages

## **Summary**

This collection consists of records related to the Student Loan Marketing Association, also known as Sallie Mae. It contains emails, letters, reports, notes, memoranda, and news articles.

## **Scope and Content Note**

The materials in FOIA 2017-1074-F are a selective body of documents responsive to the topic of the FOIA. Researchers may consult Clinton Presidential Library open collections 2011-0255-S and 2012-0043-S for related material. The White House Office of Records Management Subject File and Staff and Office Files in this collection focus on material surrounding the Student Loan Marketing Association's privatization through the 1996 Student Loan Marketing Association Reorganization Act. Responsive material in the Subject File dates throughout the entire Clinton Administration and includes correspondence, notes, and reports. Correspondence to the President is from Sallie Mae's board members, federal agencies, investor groups, educators on the state level, and experts within the White House. Memos to President Clinton include "Recent Information Items" and overviews on Student Loan Marketing Association reports. The Subject File also contains annual reports from the Student Loan Marketing Association. Internal notes from President Clinton discuss the privatization of Sallie Mae. Responsive material in the Staff and Office Files dates from 1994-1998 and includes articles and clippings, White House correspondence, draft legislation, legislative summaries, press releases, agency remarks, General Accounting Office reports and testimony, and talking points. Additional correspondence is from federal agencies, attorneys, city leaders, the Congressional Research Service, and Members of Congress. Additional reports (and draft reports) are from federal agencies, consumer groups, the Congressional Budget Office, the

Congressional Research Service, and the Student Loan Marketing Association. Emails in this collection pertain to the following topics: privatization of Sallie Mae and Connie Lee, Office of Management and Budget and White House Office of Policy Development meetings and discussions with the Department of the Treasury, Department of Education, and Congressional staff, Congressional hearings on Sallie Mae privatization, the effects of privatization, impact of the Federal Direct Loan Program on Sallie Mae, Sallie Mae's Lender of Last Resort program, the suspension of student loan consolidation in 1997, legislative updates on Sallie Mae and Connie Lee privatization, Department of the Treasury and Department of Education weekly reports, and reactions from the higher education financial aid community. This collection also includes emails regarding the Student Loan Reform Act of 1993, Workforce and Career Development Act of 1996, Government-Sponsored Enterprise Privatization Act of 1996, Student Loan Marketing Association Reorganization Act of 1996, Emergency Student Loan Consolidation Act of 1997, and Higher Education Act Amendments of 1998. In 1972 the United States Congress created a government-sponsored enterprise called the Student Loan Marketing Association (SLMA), also known as Sallie Mae. Sallie Mae acted as a loan servicer and secondary market for federally guaranteed private student loans under the Federal Family Education Loan Program (FFEL). Due to the Clinton Administration's support for the Federal Direct Loan Program, which provided for loans issued by the Department of Education directly to students, Sallie Mae began considering various proposals to privatize or dissolve the company. In 1996, Congress passed and President Clinton signed legislation gradually ending Sallie Mae's status as a government sponsored enterprise, and in 1997 Sallie Mae's shareholders voted to reorganize into a private company called SLM Corporation. SLMA, which had become a subsidiary of SLM Corporation, officially dissolved on December 29, 2004, when Sallie Mae became a fully private-sector company.

**Record Type**

Textual

**System of Arrangement**

Records that are responsive to this FOIA request were found in these collection areas— Clinton Presidential Records: White House Office of Records Management (WHORM) Subject Files, Clinton Presidential Records: White House Staff and Office Files, Clinton Presidential Records: ARMS Emails, Clinton Presidential Records: TRP Emails, and Clinton Presidential Records: LOTUS Notes. The White House Office of Records Management (WHORM) contains a variety of series created to organize and track documents and correspondence. The WHORM Subject file was compiled by the White House Office of Records Management and is a series of categories designated by a letter/number combination. Staff and Office files were maintained at the folder level by staff members within their individual offices and document all levels of administration activity. WHORM files are processed at the document level; whereas, Staff and Office files are processed at the folder level, that is, individual documents are not selected and removed from a folder for processing. While this method maintains folder integrity, it frequently results in the incidental processing of documents that are not wholly responsive to the subject area. The Automated Records Management System (ARMS) is a database that contains email records of the Executive Office of the President. This system maintained unclassified Presidential email. The ARMS database is comprised of seven sub-series of email records called "buckets." The buckets generally represent a specific White House office. The buckets are titled: NPR for National Performance Review, OPD for Office of Policy Development, POTUS for President of the United States, WHO for White House Office, CEA for Council of Economic Advisers, NSC for National Security Council, and Default for emails not associated with an office. The NPR bucket contains email created or received by an individual with a National Performance Review (NPR) White House user account. The OPD bucket contains email created or received by an individual with an Office of Policy Development (OPD) White House user account. The POTUS bucket was designated for email created and received by the President of the United States (POTUS). Please note that President Clinton never used his POTUS White House user account to send the few emails he wrote while in office. The WHO bucket contains email created or received by individual with an Executive Office of the President White House user account not identified as CEA, NPR, or OPD. The CEA bucket contains email created or received by an individual with a Council of Economic Advisors (CEA) White House user account. The NSC bucket contains email created or received by an individual with a National Security Council (NSC) user account. The Default bucket contains email created or received

by unknown or un-recognized email accounts. Email found within the Default bucket often includes email created or received by offices or individuals outside the Executive Office of the President. ARMS emails are arranged by topic, there-under by bucket, and there-under chronologically by creation date. The Tape Restoration Project (TRP) is a database consisting of restored emails from the Automated Records Management System (ARMS) from July 1994 through June of 2000. The TRP is a database that contains email records of the Executive Office of the President. This system maintained unclassified Presidential record email. The TRP database is comprised of the same seven sub-series of email as in ARMS. TRP emails are arranged by topic, there-under by bucket, and there-under chronologically by creation date. LOTUS Notes is a database that contains files created in the LOTUS Notes system. The LOTUS Notes system was used as an email management system during the Clinton Administration, and contains drafts of email, mailing lists, attachments, and other items likely intended for email. FOIA 2017-1074-F includes WHORM records from these subject codes: ED Education FG001 President of the United States FG012 Department of Treasury FG255 Student Loan Marketing Associating FI005 Credit - Loans.

## **Access**

Collection is open to all researchers. Access to Clinton Presidential Records is governed by the Presidential Records Act (PRA) (44 U.S.C. Chapter 22, as amended) and the Freedom of Information Act (FOIA) (5 U.S.C. 552, as amended) and therefore records may be restricted in whole or in part in accordance with legal exemptions.

## **Copyright**

Documents in this collection that were prepared by officials of the United States government as part of their official duties are in the public domain. Researchers are advised to consult the copyright law of the United States (17 U.S.C. Chapter 1) which governs the making of photocopies or other reproductions of copyrighted material.

## **Provenance**

Official records of William Jefferson Clinton's presidency are housed at the Clinton Presidential Library and administered by the National Archives and Records Administration (NARA) under the provisions of the Presidential Records Act (PRA).

**Processed by**

Staff Archivist, 2018. Previously restricted materials are added as they are released.

**Last Modified Date**

2019-02-15

**Container List**

**[View all digitized files in the National Archives Catalog \(NAC\)](#)**

The following is a list of documents and folders processed in response to FOIA 2017-1074-F:

Box 1

Clinton Presidential Records: WHORM: Subject File

Category Case Number

ED 127563SS

FG001 191990SS

Clinton Presidential Records: WHORM: Subject File (continued)

Category Case Number

FG001 221069SS

FG012 197960

FG255 060923

FG255 121783

FG255 188206SS

FG255 189305SS

FG255 219440SS

FG255 233169SS

FG255 274041

FG255 310483

FG255 427729

FI005 227628SS

Clinton Presidential Records: White House Staff and Office Files

Chief of Staff

Ickes, Harold

Sallie Mae - Agencies, Departments and Offices [OA/ID 9177]

Shea, Tom

Sallie Mae [OA/ID 8435]

Counsel's Office

Lindsey, Bruce

Sallie Mae [OA/ID 24794]

Domestic Policy Council

Galston, Bill

William Galston, OPD [Office of Policy Development] - 1 Sallie Mae

[OA/ID 5728]

Legislative Affairs

Blocker, Ananias

Salle Mae [OA/ID 11034]

Lew, Jack

Government-Sponsored Enterprises (GSE's) - Sallie Mae [1] [OA/ID 2386]

Government-Sponsored Enterprises (GSE's) - Sallie Mae [2] [OA/ID 2386]

Sallie Mae News Clippings [OA/ID 2386]

Box 2

National Economic Council

Dimond, Paul

[Restructuring of Sallie Mae] [Booklet] [OA/ID 9213]

Seidman, Ellen

Sallie Mae [OA/ID 13056]

Shireman, Bob

Sallie Mae Offset Fee [OA/ID 13218]

Sperling, Gene

[Sallie Mae] [OA/ID 10090]

Presidential Personnel

Scott, Marsha

Sallie Mae - Board Info [OA/ID 20133]

Clinton Presidential Records: White House Staff and Office Files (continued)

Sallie Mae - Decision Memos [OA/ID 20133]

Sallie Mae - Resumes [OA/ID 20133]

Public Liaison

Wyckoff, Dana

[Economics: Sallie Mae] [loose] [OA/ID 2168]

Sallie Mae [OA/ID 2163]

Box 3

Clinton Presidential Records: Automated Records Management System [Email]

OPD [OA/ID 250000]

[SLMA, Sallie Mae]

[11/11/1993 - 12/21/1994]

[12/22/1994 - 01/20/1995]

[01/23/1995 - 02/03/1995]

[02/06/1995 - 02/14/1995]

[02/15/1995 - 02/27/1995]

Box 4

[02/28/1995 - 03/07/1995]

[03/09/1995 - 07/07/1995]

[07/09/1995 - 09/11/1995]

[09/12/1995 - 09/26/1995]

[09/29/1995 - 11/22/1995]

[11/22/1995 - 05/30/1996]

Box 5

[05/30/1996 - 07/24/1997]

[07/29/1997 - 01/15/1998]

[01/28/1998]

[01/28/1998 - 04/09/1998]

[04/10/1998 - 06/25/1999]

Box 6

[06/25/1999 - 11/18/1999]

WHO [OA/ID 500000]

[SLMA, Sallie Mae]

[02/16/1993 - 05/15/1995]

[05/18/1995 - 09/05/1995]

[09/16/1995 - 10/19/1995]

[10/27/1995 - 01/20/1996]

[01/30/1996 - 04/12/1996]

Box 7

Clinton Presidential Records: Automated Records Management System [Email]

[continued]

[04/15/1996 - 05/19/1996]

[05/29/1996 - 09/20/1996]

[09/20/1996 - 01/30/1997]

[02/12/1997 - 10/27/1997]

[12/06/1997 - 05/10/1999]

[05/26/1999 - 12/06/1999]

CEA [OA/ID 950000]

[SLMA, Sallie Mae]

[03/06/1998 - 02/19/1999]

Default [OA/ID 1100000]

[SLMA, Sallie Mae]

[02/21/1993 - 04/29/1993]

Box 8

[04/29/1993 - 06/08/1993]

[06/09/1993 - 07/15/1994]

[07/25/1994] [1]

[07/25/1994] [2]

[10/12/1994 - 05/03/1995]

[05/03/1995 - 06/08/1995]

Box 9

[06/09/1995 - 06/27/1995]

[06/29/1995 - 07/10/1995]

[07/10/1995 - 07/19/1995]

[07/20/1995 - 07/24/1995]

[07/26/1995 - 08/07/1995]

[08/08/1995 - 08/11/1995]

Box 10

[08/15/1995 - 09/14/1995]

[09/15/1995 - 02/02/1996]

[03/08/1996 - 07/23/1996]

[08/02/1996 - 09/06/1996]

[09/06/1996 - 09/12/1996]

[09/13/1996 - 09/19/1996]

Box 11

[09/26/1996 - 10/03/1996]

[01/16/1997 - 01/20/1999]

[05/12/1999 - 10/12/1999]

[10/21/1999 - 11/29/1999]

Clinton Presidential Records: Tape Restoration Project (TRP) [Email]

OPD [OA/ID 250000]

[SLMA, Sallie Mae]

[03/06/1998 - 02/16/1999]

WHO [OA/ID 500000]

[SLMA, Sallie Mae]

[04/24/1997 - 08/03/1998]

Default [OA/ID 1100000]

[SLMA, Sallie Mae]

[06/23/1995 - 01/30/1997]

Box 12

[02/13/1997 - 09/29/1997]

[09/29/1997 - 11/25/1997]

[11/25/1997 - 11/27/1997]

[11/28/1997 - 10/28/1998]

Clinton Presidential Records: LOTUS Notes

WHO Archive [OA/ID 165000]

[Sallie Mae]

[02/01/1996 - 10/06/1997]

[Content Available Online](#)