Extent

7 folders, approximately 414 pages

Summary

This collection contains records regarding the Mexican Debt Disclosure Act of 1995. Passed to establish oversight of United States aid during the Mexican Peso Crisis, the Act required regular reports from the President and the Secretary of the Treasury on the assistance to Mexico. The collection includes drafts of the Act, copies of the Secretary of the Treasury’s reports, cables requesting assistance with the reports, and email discussion of the economic situation in Mexico.

Scope and Content Note

The materials in FOIA 2021-0271-F are a selective body of documents responsive to the topic of the FOIA. Researchers should consult the archivist about related material. This collection contains materials regarding the Mexican Debt Disclosure Act of 1995. In December 1994, newly-elected Mexican President Ernesto Zedillo announced that the central bank would devalue the peso due to a critical shortage of its exhange reserves of U.S. dollars. This triggered an immediate and severe economic crisis. In response, the Clinton Administration created a $20,000,000,000 aid package, much of in the forms of loan guarantees from the United States Treasury’s Exchange Stabilization Fund. Congress then passed the Mexican Debt Disclosure Act of 1995 to establish oversight of the program. President Clinton signed the bill on April 10, 1995. The law required the President to report to Congress on the assistance to Mexico every six months beginning in June 1995. It required the Secretary of the Treasury to make similar reports monthly upon passage of the bill. Records responsive to this FOIA case are located in multiple collection areas. In the Counsel’s Office, Stephen Neuwirth’s files contain two draft copies of the Act. In the Office of Legislative Affairs, records include copies of the Secretary of the Treasury’s Monthly Report to Congress from May through October

1995, as well as a copy of the June 1995 Semi-Annual Report to Congress by the Secretary of the Treasury. The NSC Cables include a Department of State Cable to the American Embassy in Mexico requesting assistance with the Secretary of the Treasury's report. The NSC Emails consist of discussions of the ongoing economic situation in Mexico and U.S. aid, with reference to obligations under the Mexican Debt Disclosure Act. A copy of the Secretary of the Treasury's Septemer 30, 1995 Report to Congress is located in the NSC Records Management System. For more records on the 1995 Mexican Peso Crisis, please see the following: 2018-0060-F Unclassified Textual Records Relating to the 1995 Mexican Peso Crisis 2018-0065-F Records on the 1995 Mexican Peso Crisis.

Record Type

Textual

System of Arrangement

Records that are responsive to this FOIA request were found in these collection areas—Clinton Presidential Records: White House Staff and Office Files and Clinton Presidential Records: NSC Cable, Email, and Records Management Systems. Staff and Office files were maintained at the folder level by staff members within their individual offices and document all levels of administration activity. Staff and Office files are processed at the folder level, that is, individual documents are not selected and removed from a folder for processing. While this method maintains folder integrity, it frequently results in the incidental processing of documents that are not wholly responsive to the subject area.

Access

Collection is open to all researchers. Access to Clinton Presidential Records is governed by the Presidential Records Act (PRA) (44 U.S.C. Chapter 22, as amended) and the Freedom of Information Act (FOIA) (5 U.S.C. 552, as amended) and therefore records may be restricted in whole or in part in accordance with legal exemptions.

Copyright

Documents in this collection that were prepared by officials of the United States government as part of their official duties are in the public domain. Researchers are advised to consult the copyright law of the United States (17 U.S.C. Chapter 1) which governs the making of photocopies or other reproductions of copyrighted material.

Provenance

Official records of William Jefferson Clinton’s presidency are housed at the Clinton Presidential Library and administered by the National Archives and Records Administration (NARA) under the provisions of the Presidential Records Act (PRA).

Processed by

Staff Archivist, 2022. Previously restricted materials are added as they are released.

Last Modified Date

2022-10-19

Container List

The following is a list of documents and folders processed in response to FOIA 2021-0271-F:
Box 1
Clinton Presidential Records: White House Staff and Office Files
Counsel’s Office
Neuwirth, Stephen
Mexican Debt Disclosure Act [OA/ID CF 390]
Legislative Affairs
Griffin, Pat; Brophy, Susan; Paster, Howard

Treasury – Mexican Debt Disclosure Act of 1995 [1] [OA/ID 11008]
Treasury – Mexican Debt Disclosure Act of 1995 [2] [OA/ID 11008]
Clinton Presidential Records: NSC Cable, Email, and Records Management System
NSC Cables
Jan 1995-Dec 1996 [OA/ID 510000]
[Mexican Debt Disclosure Act]
[05/19/1995]
3
Clinton Presidential Records: NSC Cable, Email, and Records Management System (continued)
NSC Email
MSMail-Record (Sept 94-Sept 97) [OA/ID 590000]
[Mexican Debt Disclosure Act]
[04/18/1995 – 07/06/1995]
MSMail-Non-Record (Sept 94-Sept 97) [OA/ID 605000]
[Mexican Debt Disclosure Act]
[04/28/1995]
NSC Records Management System
[Mexican Debt Disclosure Act]
9507315 [OA/ID 607]