Extent

221 folders, approximately 13,124 pages

Summary

This collection covers the years 1993-2001 and includes topics such as administration accomplishments, book drafts, cabinet retreats, health care, welfare reform, housing, employment, persons with disabilities, and “POTUS Has Seen” records. The records include agendas, articles, memos, letters, briefing books, greeting cards, schedules, biographies, resumes, meeting notes, speech material and weekly reports.

Scope and Content Note

The materials in FOIA 2013-0186-F are a selective body of documents responsive to the topic of the FOIA. Researchers should consult the archivist about related materials. Announced in September 2000, the merger between J.P. Morgan and Chase Manhattan revolutionized the financial services industry and represented one of the biggest acquisition deals in the banking history of the United States. Chase purchased J.P. Morgan giving the two corporate partners $660 billion in assets and establishing itself as the third-largest bank holding company in the country. The new entity would be referred to as J.P. Morgan Chase and instantly become a global giant in investment banking as well as retail finance and asset and wealth management. The merger was completed in 2001, with retail banking operations keeping the Chase Manhattan name and the majority of positions on the board of directors being filled by the same company. Top posts for the new organization went to J.P. Morgan Chief Executive Douglas A. Warner as chairman and Chase Chairman William Harrison as president and chief executive. The actual mechanics of the merger came about through the swapping of shares; i.e. every 1 share of J.P. Morgan would be the equivalent of 3.7 shares of Chase Manhattan. Finally, in the matter of preferred shares the two corporate giants decided to set-up an exchange program. Realized

because of evolving financial conditions, the merger between J.P. Morgan and Chase Manhattan helped the competitors withstand the increasingly radical machinations of the big multinational banks. Talks leading up to the union lasted two-to-three weeks with no outside advisers playing a substantial role in the deal. Both firms had storied reputations in the financial services industry. Founded in the mid-19th century, J.P. Morgan earned its spurs by providing the financing that aided in the growth of U.S. Steel, General Electric, and AT&T into huge companies that helped transform the United States into a global industrial giant. In addition, it made a bold move for the time by loaning 10 million pounds to the French government at the less than propitious moment of the Franco-Prussian War of 1870. Early on, Chase Manhattan Bank established close ties with the oil industry. It fueled the meteoric rise of Standard Oil and successor corporations such as ExxonMobil by investing millions and taking a reasonable risk on their future profitability. White House Office of Records Management (WHORM) (OP) Files contain correspondence between Douglas A. Warner and Erskine Bowles in his capacity as White House Chief of Staff. The exchange is limited to one letter and provides little in the way of insight into the merger between J.P. Morgan and Chase Manhattan. The White House Staff and Office Files afford some information regarding the union between two of the leading financial institutions in the United States. In the records of Peter Klein, there are a series of newspaper artcles outlining the basic parameters of the agrement. The papers of Elgie Holstein of the National Economic Council have two copies of a report authored by J.P. Morgan dealing with an entity of the organization, the United States Enrichment Corporation (USEC).

Record Type

Textual

System of Arrangement

Records that were responsive to this request were found in these collection areas—Clinton Presidential Records: WHORM (OP) and Clinton Presidential Records: White House Staff and Office Files. The White House Office of Records Management (WHORM) contains a variety of series created to organize and track documents and correspondence. The WHORM Subject File was compiled by the White House Office

of Records Management and is a series of categories designated by a letter/number combination. In addition, there are WHORM, WHORM Counsel, WHORM (CL), WHORM (OP), WHORM (Too Late), WHORM (Various Offices), and WHORM (Alpha Project) series. Staff and Office Files were maintained at the folder level by staff members within their individual offices and document all levels of administration activity. WHORM Files are processed at the document level; whereas, Staff and Office Files are procesed at the folder level, that is, individual documents are not selected and removed from a folder for processing. While this method maintains folder integrity, it frequently results in the incidental processing of documents not wholly responsive to the subject area.

Access

Collection is open to all researchers. Access to Clinton Presidential Records is governed by the the Presidential Records Act (PRA) (44 USC 2201) and the Freedom of Information Act (FOIA) (5 USC 552 as amended) and therefore records may be restricted in whole or in part in accordance with legal exemption.

Copyright

Documents in this collection that were prepared by officials of the United States government as part of their official duties are in the public domain. Researchers are advised to consult the copyright law of the United States (Title 17, USC 101) which governs the making of photocopies or other reproductions of copyrighted material.

Provenance

Official records of William Jefferson Clinton’s presidency are housed at the Clinton Presidential Library and administered by the National Archives and Records Administration (NARA) under the provisions of the Presidential Records Act (PRA).

Processed by

Staff Archivist, 2011. Previously restricted materials are added as they are released.

Container List

View all digitized files in the National Archives Catalog (NAC)

Following is a list of folders processed:
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