

Extent

94 folders, approximately 5,203 pages

Summary

The Chronological Files series spans Bruce Reed's tenure at the White House, from 1993 through 2001, and mainly chronicles his scheduled meetings with members of the public, Congress, federal agencies, and professionals who provided input on various domestic policy concerns. The records include agendas, letters, memos, schedules, facsimiles and reports.

Scope and Content Note

The materials in FOIA 2013-0181-F are a selective body of documents responsive to the topic of the FOIA. Researchers should consult the archivist about related materials. The Clinton Administration witnessed a number of financial developments that loosened banking restrictions and culminated with the repeal of the Glass-Steagall Act in 1999. President Clinton played a key role in this series of events, making several public statements which hinted at the impending demise of the legislation. At one point, he said "the Glass-Steagall law is no longer appropriate." Passed in 1933 at the height of the Great Depression, the bill (part of the U.S. Banking Act) contained four major provisions aimed at separating commercial and investment banking. By the time of its overturning, the Glass-Steagall Act had been severely undermined by interpretations set forth by Federal Reserve Board. For instance, in 1998 it allowed Citibank to become affiliated with Salomon Smith Barney, a major US security firm. Finally, in 1999 Congress passed the Gramm-Leach-Bliley Act (GLBA) which effectively gutted the Glass-Steagall Act by doing away with the provisions of the bill preventing affiliations between banks and securities firms. Also known as the Financial Services Modernization Act of 1999, the Gramm-Leach-Bliley Act set in motion a series of mergers and acquisitions extending on into the 21st century and the presidencies of George W. Bush and Barack Obama.

The two most important mergers that occurred during the Clinton Administration were Travelers Group combining with Citicorp and NationsBank uniting with BankAmerica. Sanford Weill and Hugh McColl, Jr. (both bankers) respectively engineered these mergers. White House Office of Records Management (WHORM)-Alpha File contains correspondence, memoranda, drafts, notes, and faxes. There are letters to and from Hugh McColl, Jr. and Sanford Weill concerning a tie sent to President Clinton as a gift, requesting Hillary Clinton to speak at an awards luncheon, asking for the President's participation in a week of Habitat for Humanity events in Charlotte, and expressing condolence at the death of a family member. The charitable works of the two bankers seem to be emphasized in the records, with McColl declaring Clinton should give strong consideration to coming to North Carolina "to drive a couple of nails and to lift the spirits of both workers and future homeowners not only here in Charlotte, but across the nation." White House Office of Records Management (WHORM)-Subject File contains correspondence, lists, notes, resumes, memoranda, newspaper articles, drafts, press releases, and forms dealing in some shape or fashion with McColl, Weill, and a number of additional bankers. A form letter thanks Weill for his participation in the White House Conference on Corporate Citizenship. An invitation from McColl requests Clinton to give an address at the Bankers Roundtable to be held in Washington, D.C. in September 1994. Dennis Weatherstone, Chairman of the Board of J.P. Morgan and Company, receives a letter of appreciation from the Chief Executive thanking him for his support of NAFTA (North American Free Trade Agreement). Thomas Labrecque, Chairman of the Chase Manhattan Corporation, gets a form letter asking for him to become involved "in our bold National Service initiative." Candidates for positions on the President's Export Council have their basic information set forth on a "Candidate Information Summary." Clinton appointed Weill to the President's Export Council in May 2000. White House Staff and Office files of relevance include correspondence, faxes, publications, memoranda, transcripts, speeches, briefing papers, newspaper articles, forms, and emails. In the records of the National Economic Council, perhaps the most important material would revolve around the announcement of a legislative proposal designed to meet the fundamental banking needs of many urban and rural communities across the country. On July 14, 1993, President Clinton and Vice President Gore, held a ceremony on the South Lawn of the White House during which they outlined the provisions of the CDFI (Community Development Financial Institutions) Act and described major changes in the CRA (Community Reinvestment Act). The involvement of banking institutions in these reforms called for a

representative from that sector of the economy. Hence the participation of Hugh McColl, Jr., CEO of Nation's Bank, in the declaration of the initiative.

Record Type

Textual

System of Arrangement

Records that were responsive to this FOIA request were found in these collection areas—Clinton Presidential Records: White House Office of Records Management (WHORM) Alpha Files, Clinton Presidential Records: WHORM Subject Files, Clinton Presidential Records: WHORM (OP), and Clinton Presidential Records: White House Staff and Office Files. The White House Office of Records Management (WHORM) contains a variety of series created to organize and track documents and correspondence. The WHORM Alpha File was compiled by the White House Office of Records Management from 1993-1996 and is a series of documents arranged by name of persons, organizations, or events. The WHORM Subject File was compiled by the White 2013— House Office of Records Management and is a series of categories designated by a letter/number combination. In addition, there are WHORM, WHORM Counsel, WHORM (CL), WHORM (OP), WHORM (Too Late), WHORM (Various Offices), and WHORM (Alpha Project) series. Staff and Office files are maintained at the folder level by staff members within their individual offices and document all levels of administration activity. WHORM files are processed at the document level; whereas, Staff and Office files are processed at the folder level, that is, individual documents are not selected and removed from a folder for processing. While this method maintains folder integrity, it frequently results in the incidental processing of documents that are not wholly responsive to the subject area. In the WHORM Subject Files (BE003) there is one diskette containing several lists relating to attendance at the White House Conference on Corporate Citizenship. The material from this diskette has been processed electronically and is available for research in an electronic format. FOIA 2013-0181-F includes WHORM records from these subject codes: [BE] [Business - Economics] [BE003] [Industry] [FG006-01] [White House Office] [FG006-03] [Chief of Staff] [FG336] [President's Export Council] [FI002] [Banks - Banking] [MA026] [Freedom Awards (All)] [ME] [Messages] [ME001]

[Messages (Sent to Individuals) (Includes Birth Date Baby)] [ME002] [Messages (Sent to Groups/Organizations)] [PL003] [Messages, Political (Sent or Denied)] [PP] [Presidential Personal] [PP005-01] [First Lady] [TA005] [Trade Agreements] [WE] [Welfare].

Access

Collection is open to all researchers. Access to Clinton Presidential Records is governed by the Presidential Records Act (PRA) (44 USC 2201) and the Freedom of Information Act (FOIA) (5 USC 552, as amended) and therefore records may be restricted in whole or part in accordance with legal exemptions.

Copyright

Documents in this collection that were prepared by officials of the United States government as part of their official duties are in the public domain. Researchers are advised to consult the copyright law of the United States (Title 17, USC) which governs the making of photocopies or other reproductions of copyrighted material.

Provenance

Official records of William Jefferson Clinton's presidency are housed at the Clinton Presidential Library and administered by the National Archives and Records Administration (NARA) under the provisions of the Presidential Records Act (PRA).

Processed by

Staff Archivist, 2011. Previously restricted materials are added as they are released.

Container List

[View all digitized files in the National Archives Catalog \(NAC\)](#)

Following is a list of folders processed:

Clinton Presidential Records: White House Staff and Office Files

Domestic Policy Council

Reed, Bruce

Chron Files

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Chron File, March 1993 [OA 8193]

Chron File, April 1993 [OA 8193]

Chron File, May 1993 [OA 8193]

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Chron File, July 1993 [OA 8193]

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Chron File, December 1993 [OA 8193]

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Domestic Policy Council

Reed, Bruce

Chron Files

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Chron File, July 1997 [1] [OA 14307]
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Chron File, January 1998 [OA 15332]
Chron File, February 1998 [OA 15332]
Chron File, March 1998 [OA 15332]
Chron File, April 1998 [OA 15332]
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Chron File, June 1998 [OA 15332]
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Domestic Policy Council

Reed, Bruce

Chron Files

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Chron File, December 1998 [OA 15332]

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Chron Files [November], December 2000 [OA 20206]

[Content Available Online](#)